

*Description:* The regulations require domestic corporate taxpayers to file statement with tax returns in order to secure nonrecognition on certain distributions to foreign persons. The Service needs this information to ensure that the income from taxable dispositions will be reported.  
*Respondents:* Business or other for-profit  
*Estimated Number of Respondents:* 202  
*Estimated Burden Hours Per Respondent:* 8 hours  
*Frequency of Response:* Annually  
*Estimated Total Reporting Burden:* 1,604 hours  
*OMB Number:* 1545-1265  
*Regulation ID Number:* IA-120-86 Final  
*Type of Review:* Extension  
*Title:* Capitalization of Interest  
*Description:* The regulations require taxpayers to maintain contemporaneous written records of estimates, to file a ruling request to segregate activities in applying the interest capitalization rules, and to request the consent of the Commissioner to change their methods of accounting for the capitalization of interest.  
*Respondents:* Individuals or households, business or other for-profit  
*Estimated Number of Recordkeepers:* 50  
*Estimated Burden Hours Per Recordkeeper:* 2 hours

*Frequency of Response:* On occasion  
*Estimated Total Recordkeeping Burden:* 116,767 hours  
*OMB Number:* 1545-1343  
*Regulation ID Number:* PS-100-88 Final  
*Type of Review:* Extension  
*Title:* Valuation Tables  
*Description:* The regulations will require individuals or fiduciaries to report information on Forms 706 and 709 in connection with the valuation annuity, an interest for life or a term of years, or a remainder reversionary interest.  
*Respondents:* Individuals or households  
*Estimated Number of Respondents:* 6,000  
*Estimated Burden Hours Per Respondent:* 45 minutes  
*Frequency of Response:* Single  
*Estimated Total Reporting Burden:* 4,500 hours  
*OMB Number:* 1545-1352  
*Regulation ID Number:* PS-276-76 Final  
*Type of Review:* Extension  
*Title:* Treatment of Gain from Disposition of Certain Natural Resource Recapture Property  
*Description:* The regulations prescribe rules for determining the tax treatment of gain from the disposition of natural resource recapture property. Gain is treated as ordinary income in an amount equal to the intangible drilling and development

costs and depletion deductions taken with respect to the property.  
*Respondents:* Business or other for-profit, individuals or households  
*Estimated Number of Respondents:* 100  
*Estimated Burden Hours Per Respondent:* 5 hours  
*Frequency of Response:* On occasion  
*Estimated Total Reporting Burden:* 2,000 hours  
*OMB Number:* 1545-1430  
*Form Number:* IRS Forms 945 and 945-A  
*Type of Review:* Extension  
*Title:* Annual Return of Withheld Federal Income Tax (945); Annual Record of Federal Tax Liability (945-A)  
*Description:* Form 945 is used to report income tax withholding on nonpayroll payments including backup withholding and withholding on pensions, annuities, IRA's, military retirement and gambling winnings. Form 945-A is used to report nonpayroll tax liabilities.  
*Respondents:* Business or other for-profit, individuals or households, not-for-profit institutions, farms, Federal Government, State, Local or Tribal Government  
*Estimated Number of Respondents/Recordkeepers:* 193,468  
*Estimated Burden Hours Per Respondent/Recordkeeper:*

	Form 945	Form 945-A
Recordkeeping .....	5 hr., 59 min. ....	8 hr., 37 min.
Preparing and sending the form to the IRS .....	6 min. ....	8 min.

*Frequency of Response:* Annually  
*Estimated Total Reporting/Recordkeeping Burden:* 1,632,511 hours  
*Clearance Officer:* Garrick Shear, (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, N.W., Washington, DC 20224  
*OMB Reviewer:* Milo Sunderhauf, (202) 395-7340, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503  
**Lois K. Holland,**  
*Departmental Reports Management Officer.*  
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information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1980, Public Law 96-511. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

**Internal Revenue Service (IRS)**  
*OMB Number:* 1545-0820  
*Regulation ID Number:* EE-86-88 NPRM (Previously LR-279-81)  
*Type of Review:* Extension  
*Title:* Incentive Stock Options  
*Description:* The affected public includes corporations that transfer stock to employees after 1979 pursuant to the exercise of a statutory stock option. The corporation must furnish the employee receiving the

stock with a written statement describing the transfer. The statement will assist the employee in filing their tax returns.  
*Respondents:* Business or other for-profit  
*Estimated Number of Respondents:* 50,000  
*Estimated Burden Hours Per Respondent:* 20 minutes  
*Frequency of Response:* Annually  
*Estimated Total Reporting Burden:* 16,650 hours  
*OMB Number:* 1545-0834  
*Form Number:* None  
*Type of Review:* Extension  
*Title:* Regulations Under Tax Conventions—Ireland  
*Description:* This information is needed to secure for individuals and businesses the benefits to which they are entitled under the tax convention and to facilitate the administration and enforcement of the tax laws of the United States.

**Public Information Collection Requirements Submitted to OMB for Review**  
 August 3, 1995.  
 The Department of Treasury has submitted the following public

*Respondents:* Business or other for-profit, Individuals or households  
*Estimated Number of Respondents:* 80  
*Estimated Burden Hours Per Respondent:* 15 minutes

*Frequency of Response:* On occasion  
*Estimated Total Reporting Burden:* 20 hours

*OMB Number:* 1545-1374  
*Form Number:* IRS Form 8834

*Type of Review:* Revision  
*Title:* Qualified Electric Vehicle Credit  
*Description:* Form 8834 is used to compute an allowable credit for qualified electric vehicles placed in service after June 30, 1993. Section 1913(b) under Public Law 102-1018 created new section 20.

*Respondents:* Individuals or households, Business or other for-profit

*Estimated Number of Respondents/Recordkeepers:* 500

*Estimated Burden Hours Per Respondent/Recordkeeper:*

Recordkeeping—6 hr., 13 min.  
 Learning about the law or the form—24 min.

Preparing, copying, assembling, and sending the form to the IRS—31 min.

*Frequency of Response:* Annually  
*Estimated Total Reporting/Recordkeeping Burden:* 3,565 hours

*Clearance Officer:* Garrick Shear, (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, N.W., Washington, DC 20224

*OMB Reviewer:* Milo Sunderhauf, (202) 395-7340, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503

**Lois K. Holland,**

*Departmental Reports, Management Officer.*  
 [FR Doc. 95-19923 Filed 8-10-95; 8:45 am]

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**Public Information Collection Requirements Submitted to OMB for Review**

August 4, 1995.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1980, Public Law 96-511. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

**Internal Revenue Service (IRS)**

*OMB Number:* 1545-0923

*Regulation ID Number:* IA-31-85 NPRM and LR-124-84 Temporary

*Type of Review:* Extension  
*Title:* Tax-Exempt Entity Leasing

*Description:* The regulations are necessary to implement Congressionally enacted legislation and elections for certain previously tax-exempt organizations and certain tax-exempt controlled entities.

*Respondents:* Not-for-profit institutions, State, Local or Tribal Government

*Estimated Number of Respondents:* 2,000

*Estimated Burden Hours Per Respondent:* 30 minutes

*Frequency of Response:* On occasion

*Estimated Total Reporting Burden:* 1,000 hours

*OMB Number:* 1545-0985

*Regulation ID Number:* PS-128-86 NPRM and PS-127-86 Temporary

*Type of Review:* Extension

*Title:* Generation-Skipping Transfer Tax Regulations Under Tax Reform Act of 1986

*Description:* This regulation provides rules relating to the effective date, return requirements, definitions, and certain special rules covering the generation-skipping transfer tax.

*Respondents:* Individuals or households

*Estimated Number of Respondents:* 7,500

*Estimated Burden Hours Per Respondent:* 30 minutes

*Frequency of Response:* Annually and Other

*Estimated Total Reporting Burden:* 3,750 hours

*OMB Number:* 1545-1076

*Form Number:* IRS Form 8807

*Type of Review:* Revision

*Title:* Certain Manufacturers and Retailers Excise Taxes

*Description:* Form 8807 is used to compute the excise tax on fishing equipment, bows and arrows, trucks and trailer chassis and bodies and tractors and the luxury tax on aircraft, boats, passenger vehicles, furs, and jewelry. This form enables IRS to monitor the excise tax liability on these articles. (Internal Revenue Code (IRC) sections 4051, 4161, 4001, 4002, 4003, 4006, and 4007.)

*Respondents:* Business or other for-profit, Individuals or households

*Estimated Number of Respondents/Recordkeepers:* 27,000

*Estimated Burden Hours Per Respondent/Recordkeeper:*

	8807 Part I	8807 Part II	Worksheet I	Worksheet II
Recordkeeping .....	3 hours, 7 mins .....	2 hours, 38 mins .....	1 hour, 26 mins .....	1 hour, 40 mins.
Learning about the law or the form .....	0 hours, and 6 mins ..	0 hours, 6 mins .....	0 hours, and 0 mins ..	0 hours, and 0 mins.
Preparing and sending the form to the IRS .....	9 mins .....	9 mins .....	1 min .....	2 mins.

*Frequency of Response:* Quarterly  
*Estimated Total Reporting/Recordkeeping Burden:* 502,680 hours

*OMB Number:* 1545-1384  
*Form Number:* IRS Form 3911  
*Type of Review:* Extension

*Title:* Taxpayer Statement Regarding Refund

*Description:* If taxpayer inquires about their nonreceipt of refund (or lost or stolen refund) and the refund has been issued, the information and

taxpayer signature are needed to begin tracing action.

*Respondents:* Individuals or households, Business or other for-profit, Not-for-profit institutions

*Estimated Number of Respondents:* 520,000

*Estimated Burden Hours Per Respondent:* 5 minutes

*Frequency of Response:* On occasion

*Estimated Total Reporting Burden:* 43,160 hours

*Clearance Officer:* Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, N.W., Washington, DC 20224  
*OMB Reviewer:* Milo Sunderhauf (202) 395-7340, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports Management Officer.*  
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