

The Exchange is thus proposing amendments to Rule 460 to permit specialists to engage in these types of transactions if such transactions would facilitate the maintenance of a fair and orderly market in the Security. However, any Creation Transactions in which the specialist engages will have to be effected through the Distributor, and not directly with the issuer. This requirement will make clear that the specialist is purchasing Units in Creation Unit size only to facilitate normal specialist trading activity.

With respect to investor disclosure, the Exchange notes that, pursuant to the requirements of the Securities Act of 1933, as amended ("1933 Act"), all investors in CountryBaskets will receive a prospectus regarding the Securities. Because the Securities will be in continuous distribution, the prospectus delivery requirements of the 1933 Act will apply to all investors in CountryBaskets. However, it is possible that an exemption from the prospectus delivery requirement may be obtained at some point in the future, either with respect to these Securities or other Units listed on the Exchange. In the event of such an exemption, the Exchange will discuss with the Commission staff the appropriate level of disclosure that should be required with respect to the Units being listed, and will file any necessary rule change to provide for such disclosure.

Upon the initial listing of any class of Units, the Exchange will also issue a circular to its membership explaining the unique characteristics and risks of this type of security. That circular, among other things, will inform member organizations of their responsibilities under Exchange Rule 405 ("know your customer rule") with respect to transactions in the Securities. The circular also will inform member organizations of their responsibility to deliver a prospectus to investors.

With respect to trading halts, the trading of Units would be halted, along with the trading of all other listed stocks, in the event the "circuit breaker" thresholds of Exchange Rule 80B are reached. In addition, the Exchange will consider halting the trading in any series of Units if necessary to maintain a fair and orderly market in the Units. For example, the Exchange would consider halting the trading in a series of Units if trading has been halted or suspended in the primary market for stocks representing a significant percentage (such as 20 percent) of the value of the underlying stock index or portfolio.

Finally, while equity securities traded on the Exchange must be certificated,

the Exchange is proposing that Units trade either in certificated form or solely through the use of a global certificate. The use of the global certificate would have to be consistent with ¶ 501.02(B) of the Manual, which imposes conditions on the use of global certificates for bonds. Permitting the use of global certificates would be consistent with expediting the processing of transactions in Units and would minimize the costs of engaging in transactions in these securities.

The Exchange believes that its proposal is consistent with Section 6(b) of the Act. Specifically, the Exchange believes that its proposal is consistent with the objectives of Section 6(b)(5) of the Act in that it is designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to foster cooperation and coordination with persons engaged in regulating, clearing, settling, processing information with respect to, and facilitating transactions in securities, to remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general, to protect investors and the public interest.

B. Self-Regulatory Organization's Statement on Burden on Competition

The proposed rule change does not impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the 1934 Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

The Exchange has not solicited, and does not intend to solicit, comments on this proposed rule change. The Exchange has not received any unsolicited written comments from members or other interested parties.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

- (a) By order approve such proposed rule change, or
- (b) Institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, NW., Washington, DC 20549. Copies of such filing will also be available for inspection and copying at the principal office of the above-mentioned self-regulatory organization. All submissions should refer to File No. SR-NYSE-95-23 and should be submitted by August 29, 1995.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁷

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 95-19522 Filed 8-7-95; 8:45 am]
BILLING CODE 8010-01-M

DEPARTMENT OF THE TREASURY

Public Information Collection Requirements Submitted to OMB for Review

August 1, 1995.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1980, Public Law 96-511. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Bureau of Alcohol, Tobacco and Firearms (BATF)

OMB Number: 1512-0222.

⁷ 17 CFR 200.30-3(a)(12) (1994).

Form Number: ATF F 5640.2.

Type of Review: Extension.

Title: Offer in Compromise of Liability Incurred Under the Federal Alcohol Administration Act.

Description: Persons who have committed violations of the Federal Alcohol Administration (FAA) Act may submit an offer in compromise. The offer is a request by the party in violation to compromise penalties for the violation in lieu of civil or criminal action. ATF F 5640.2 identifies the violation(s) to be compromised by the person committing them, and the amount of the offer, plus a justification for acceptance of the offer.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 12.

Estimated Burden Hours Per Respondent: 2 hours.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 24 hours.

Clearance Officer: Robert N. Hogarth (202) 927-8930, Bureau of Alcohol, Tobacco and Firearms, Room 3200, 650 Massachusetts Avenue, N.W., Washington, DC 20226.

OMB Reviewer: Milo Sunderhau (202) 395-7340, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

[FR Doc. 95-19455 Filed 8-7-95; 8:45 am]

BILLING CODE 4810-31-P

Public Information Collection Requirements Submitted to OMB for Review

July 31, 1995.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1980, Public Law 96-511. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Departmental Offices/Disclosure Services

OMB Number: 1505-0065.

Form Number: None.

Type of Review: Extension.

Title: Privacy Act—Form of Request for Notification of Whether a Record

Exists, Form of Request to Amend Records, Form of Request for Appeal of Refusal to Amend Records

Description: This collection pertains to requests for records pursuant to the Privacy Act. The Privacy Act provides that a U.S. citizen or resident alien may seek access or amendment to their records or any information pertaining to them maintained in a system of records and referenced by name or personal identifier.

Respondents: Individuals or households.

Estimated Number of Respondents: 4,821.

Estimated Burden Hours Per Response: 1 hour.

Frequency of Response: Voluntarily as required.

Estimated Total Reporting Burden: 4,821 hours.

OMB Number: 1505-0066.

Form Number: None.

Type of Review: Extension.

Title: FOIA—Form of Request for Information and Appeal of Denial, Waiver of Fees.

Description: This collection requests information pursuant to the Freedom of Information Act (FOIA). The public submits FOIA requests in writing, signed by requester, which reasonably describes records, agrees to pay for search, review and duplication or states up to what amount will be paid, states whether copies are requested or inspection of records is preferred.

Respondents: Individuals or households, Business or other for-profit, Not-for-profit institutions, Farms, State, Local or Tribal Government.

Estimated Number of Respondents: 61,013.

Estimated Burden Hours Per Response: 45 minutes.

Frequency of Response: Voluntarily as required.

Estimated Total Reporting Burden: 45,760 hours.

Clearance Officer: Lois K. Holland (202) 622-1563, Departmental Offices, Room 2110, 1425 New York Avenue, N.W., Washington, DC 20220.

OMB Reviewer: Milo Sunderhau (202) 395-7340, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

[FR Doc. 95-19453 Filed 8-7-95; 8:45 am]

BILLING CODE 4810-25-P

Public Information Collection Requirements Submitted to OMB for Review

August 1, 1995.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1980, Public Law 96-511. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Financial Management Service (FMS)

OMB Number: 1510-0004.

Form Number: FMS 285-A.

Type of Review: Extension.

Title: Schedule of Excess Risks.

Description: Listing of excess risks written or assumed by Treasury certified companies showing compliance with Treasury Regulations to assist Treasury in determining solvency of certified companies for the benefit of writing Federal surety bonds.

Respondents: Business or other for-profit.

Estimated Number of Respondents: Applications—40; Renewals—312.

Estimated Burden Hours Per Response: 20 hours.

Frequency of Response: Quarterly.

Estimated Total Reporting Burden: 25,760 hours.

OMB Number: 1510-0047.

Form Number: Tfs 2211.

Type of Review: Extension.

Title: List of Data.

Description: Information is collected from insurance companies to provide Treasury with a basis for determining acceptability of insurance companies applying for a Certificate of Authority to write or reinsure Federal surety bonds.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 25.

Estimated Burden Hours Per Response: 18 hours.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 450 hours.

OMB Number: 1510-0061.

Form Number: None.

Type of Review: Extension.

Title: Cash Management Improvement Act (CMIA) Annual Report and Direct Cost Claim Report.

Description: States and territories must report interest owed to and from