

expected to produce public benefits that outweigh possible adverse effects.

A particular activity may be found to meet the "closely related to banking" test if it is demonstrated that banks have generally provided the proposed activity; that banks generally provide services that are operationally or functionally similar to the proposed activity so as to equip them particularly well to provide the proposed activity; or that banks generally provide services that are so integrally related to the proposed activity as to require their provision in a specialized form.

National Courier Ass'n v. Board of Governors, 516 F.2d 1229, 1237 (D.C. Cir. 1975). In addition, the Board may consider any other basis that may demonstrate that the activity has a reasonable or close relationship to banking or managing or controlling banks. Board Statement Regarding Regulation Y (49 FR 806 (1984)).

The Board has previously approved, by regulation, providing investment and financial advisory services, 12 CFR 225.25(b)(4)(i)-(iv) and (vi)(A)(1) and (2), and providing investment advice to non-affiliated persons with respect to the purchase and sale of financial futures contracts and options on such contracts, 12 CFR 225.25(b)(19). The Board also has previously determined by order that the provision of investment advisory services with respect to financial futures on bonds, interest rate, and stock and bond indices is a permissible activity pursuant to Section 4(c)(8) of the BHC Act. See SR 93-27; *National Westminster Bank plc*, 78 Federal Reserve Bulletin 953 (1992); *Manufacturers Hanover Corporation*, 76 Federal Reserve Bulletin 774 (1990); and *The HongKong and Shanghai Banking Corporation*, 76 Federal Reserve Bulletin 770 (1990). The Board also has approved the providing of investment advice through limited partnerships. See *Meridian Bancorp, Inc.*, 80 Federal Reserve Bulletin 736 (1994). Applicant maintains that Company will conduct its proposed investment advisory activities subject to the requirements and limitations of the Board's Regulation Y and the conditions and limitations of the Board's previous orders.

In order to satisfy the proper incident to banking test, section 4(c)(8) of the BHC Act requires the Board to find that the performance of the activities by Company can reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition,

or conflicts of interest, or unsound banking practices. Applicant believes that the proposed activities will benefit the public by promoting competition in the delivery of high quality investment management services. Applicant also believes that approval of this application would allow Company to enhance its services to existing clients and provide additional investment advisory services to new clients. Applicant believes that the proposed activities will not result in any unsound banking practices or other adverse effects.

In publishing the proposal for comment, the Board does not take a position on issues raised by the proposal. Notice of the proposal is published solely in order to seek the views of interested persons on the issues presented by the application and does not represent a determination by the Board that the proposal meets, or is likely to meet, the standards of the BHC Act.

Any comments or requests for hearing should be submitted in writing and received by William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, not later than August 15, 1995. Any request for a hearing on this application must, as required by § 262.3(e) of the Board's Rules of Procedure (12 CFR 262.3(e)), be accompanied by a statement of the reasons why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

This application may be inspected at the offices of the Board of Governors or the Federal Reserve Bank of New York.

Board of Governors of the Federal Reserve System, July 25, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-18693 Filed 7-28-95; 8:45 am]

BILLING CODE 6210-01-F

Colfax Bancshares, Inc.; Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 95-16899) published on page 35748 of the issue for Tuesday, July 11, 1995.

Under the Federal Reserve Bank of Chicago heading, the entry for Colfax Bancshares, Inc., is revised to read as follows:

1. *Dentel Bancorporation*, Victor, Iowa; and *Colfax Bancshares, Inc.*, Victor, Iowa, to acquire 100 percent of the voting shares of Maxwell Bancorporation, Maxwell, Iowa, and thereby indirectly acquire Maxwell State Bank, Maxwell, Iowa.

Comments on this application must be received by August 4, 1995.

Board of Governors of the Federal Reserve System, July 25, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-18692 Filed 7-28-95; 8:45 am]

BILLING CODE 6210-01-F

Ida Grove Bancshares, Inc.; Notice of Application to Engage de novo in Permissible Nonbanking Activities

The company listed in this notice has filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of

Governors not later than August 15, 1995.

A. Federal Reserve Bank of Chicago
(James A. Bluemle, Vice President) 230
South LaSalle Street, Chicago, Illinois
60690:

1. *Ida Grove Bancshares, Inc.*, Ida
Grove, Iowa; to engage *de novo* in
making and servicing loans, pursuant to
§ 225.25(b)(1) of the Board's Regulation
Y.

Board of Governors of the Federal Reserve
System, July 25, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-18694 Filed 7-28-95; 8:45 am]

BILLING CODE 6210-01-F

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Administration on Aging

White House Conference on Aging

AGENCY: White House Conference on
Aging, AoA, HHS.

ACTION: Notice of meeting.

SUMMARY: Notice is hereby given,
pursuant to Title II of the Older
Americans Act Amendments of 1987,
Pub. L. 100-175 as amended by Pub. L.
102-375 and Pub. L. 103-171, that the
1995 White House Conference on Aging
Advisory Committee on Disabilities will
hold a meeting on Thursday, August 10,
1995 from 10 a.m. to 2:30 p.m. More
specific information on the location of
the meeting can be obtained by calling
the telephone number given below.

The meeting of the Committee shall
be open to the public. Records shall be
kept of all Committee proceedings and
will be available for public inspection at
501 School Street, SW, 8th Floor,
Washington, DC 20024.

FOR FURTHER INFORMATION CONTACT:
White House Conference on Aging, 501
School Street, SW, 8th Floor,
Washington, DC 20024; telephone (202)
245-7116.

Dated: July 25, 1995.

Fernando M. Torres-Gil,

Assistant Secretary for Aging.

[FR Doc. 95-18701 Filed 7-28-95; 8:45 am]

BILLING CODE 4130-02-M

Food and Drug Administration

[Docket No. 95F-0191]

General Electric Co.; Filing of Food Additive Petition

AGENCY: Food and Drug Administration,
HHS.

ACTION: Notice.

SUMMARY: The Food and Drug
Administration (FDA) is announcing
that the General Electric Co. has filed a
petition proposing that the food additive
regulations be amended to provide for
the safe use of polyestercarbonate resins
produced by the condensation of 4,4'-
isopropylidenediphenol, carbonyl
chloride, terephthaloyl chloride, and
isophthaloyl chloride such that the
finished resins are composed of 45 to 85
percent ester of which up to 55 percent
is the terephthaloyl isomer, as articles or
components of articles in contact with
food.

DATES: Written comments on the
petitioner's environmental assessment
by August 30, 1995.

ADDRESSES: Submit written comments
to the Dockets Management Branch
(HFA-305), Food and Drug
Administration, rm. 1-23, 12420
Parklawn Dr., Rockville, MD 20857.

FOR FURTHER INFORMATION CONTACT:
Richard H. White, Center for Food
Safety and Applied Nutrition (HFS-
216), Food and Drug Administration,
200 C St. SW., Washington, DC 20204,
202-418-3094.

SUPPLEMENTARY INFORMATION: Under the
Federal Food, Drug, and Cosmetic Act
(sec. 409(b)(5) (21 U.S.C. 348(b)(5))),
notice is given that a food additive
petition (FAP 5B4470) has been filed by
the General Electric Co., One Lexan
Lane, Mt. Vernon, IN 47620-9364. The
petition proposes to amend the food
additive regulations in § 177.1585
Polyestercarbonate resins (21 CFR
177.1585) to provide for the safe use of
polyestercarbonate resins produced by
the condensation of 4,4'-
isopropylidenediphenol, carbonyl
chloride, terephthaloyl chloride, and
isophthaloyl chloride such that the
finished resins are composed of 45 to 85
percent ester of which up to 55 percent
is the terephthaloyl isomer, as articles or
components of articles in contact with
food.

The potential environmental impact
of this action is being reviewed. To
encourage public participation
consistent with regulations promulgated
under the National Environmental
Policy Act (40 CFR 1501.4(b)), the
agency is placing the environmental
assessment submitted with the petition
that is the subject of this notice on
public display at the Dockets
Management Branch (address above) for
public review and comment. Interested
persons may, on or before August 30,
1995, submit to the Dockets
Management Branch (address above)
written comments. Two copies of any

comments are to be submitted, except
that individuals may submit one copy.
Comments are to be identified with the
docket number found in brackets in the
heading of this document. Received
comments may be seen in the office
above between 9 a.m. and 4 p.m.,
Monday through Friday. FDA will also
place on public display any
amendments to, or comments on, the
petitioner's environmental assessment
without further announcement in the
Federal Register. If, based on its review,
the agency finds that an environmental
impact statement is not required and
this petition results in a regulation, the
notice of availability of the agency's
finding of no significant impact and the
evidence supporting that finding will be
published with the regulation in the
Federal Register in accordance with 21
CFR 25.40(c).

Dated: July 14, 1995.

George W. Pauli,

*Acting Director, Office of Premarket
Approval, Center for Food Safety and Applied
Nutrition.*

[FR Doc. 95-18626 Filed 7-28-95; 8:45 am]

BILLING CODE 4160-01-F

[Docket No. 95E-0093]

Determination of Regulatory Review Period for Purposes of Patent Extension; NISOCOR

AGENCY: Food and Drug Administration,
HHS.

ACTION: Notice.

SUMMARY: The Food and Drug
Administration (FDA) has determined
the regulatory review period for
NISOCOR and is publishing this notice
of that determination as required by
law. FDA has made the determination
because of the submission of an
application to the Commissioner of
Patents and Trademarks, Department of
Commerce, for the extension of a patent
which claims that human drug product.
ADDRESSES: Written comments and
petitions should be directed to the
Dockets Management Branch (HFA-
305), Food and Drug Administration,
rm. 1-23, 12420 Parklawn Dr.,
Rockville, MD 20857.

FOR FURTHER INFORMATION CONTACT:
Brian J. Malkin, Office of Health Affairs
(HFY-20), Food and Drug
Administration, 5600 Fishers Lane,
Rockville, MD 20857, 301-443-1382.

SUPPLEMENTARY INFORMATION: The Drug
Price Competition and Patent Term
Restoration Act of 1984 (Pub. L. 98-417)
and the Generic Animal Drug and Patent
Term Restoration Act (Pub. L. 100-670)
generally provide that a patent may be