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Houston, TX 77027
Officers:
R. W. van Tuyll, President
Laura True, Vice President
Overseas Trading & Shipping Co., Inc.
2719 Pittman Drive
Silver Spring, MD 20910
Officers:
Richard P. Stevens, Chairman
Osman Habour, Director
Wilson International, Inc.
250 Cooper Ave., Ste. 102
Buffalo, NY 14150
Officers:
Michael Dahm, President
Robert Clendenning, Vice President
Miami (USA) International Freight
Forwarders, Inc.
2046 NW 180th Ave.,
Pembroke Pines, FL 33029
Officer:
Juliet K. E. Wong, President
Marian Shipping Limited
Pier D Berth D52
Long Beach, CA 90802
Officers:
Thomas A. Solomon, President
Daniel J. D'Agrosa, Vice President
Dated: July 24, 1995.

By the Federal Maritime Commission.

Joseph C. Polking,

Secretary.

[FR Doc. 95-18502 Filed 7-26-95; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

BayBanks, Inc., et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than August 21, 1995.

A. Federal Reserve Bank of Boston (Robert M. Brady, Vice President) 600 Atlantic Avenue, Boston, Massachusetts 02106:

1. *BayBanks, Inc.*, Boston, Massachusetts; to acquire an additional 95.5 percent, for a total of 100 percent, of the voting shares of Cornerstone Financial Corporation, Derry, New Hampshire, and thereby indirectly acquire Cornerstone Bank, Derry, New Hampshire.

2. *Westfield Mutual Savings Bank Holding Company*, Westfield, Massachusetts; to become bank holding companies by acquiring 100 percent of the voting shares of Westfield Savings Bank, Westfield, Massachusetts, which upon the reorganization, will continue to participate in the Massachusetts Savings Bank Life Insurance program.

B. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *Piedmont Bancorp, Inc.*, Hillsborough, North Carolina; to become a bank holding company by acquiring 100 percent of the voting shares of Hillsborough Savings Bank, Inc., S.S.B., Hillsborough, North Carolina.

C. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Thomasville Bancshares, Inc.*, Thomasville, Georgia; to become a bank holding company by acquiring 100 percent of the voting shares of Thomasville National Bank, Thomasville, Georgia, in organization.

D. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *Banque Nationale de Paris, Paris, France*, to form a subsidiary, BancWest Corporation, San Francisco, California, which will become a bank holding company by acquiring 100 percent of the voting shares of Bank of the West, San Francisco, California, an existing subsidiary of Banque Nationale de Paris.

2. *Draper Bancorp*, Draper, Utah; to become a bank holding company by acquiring 100 percent of the voting shares of Draper Bank and Trust, Draper, Utah.

Board of Governors of the Federal Reserve System, July 21, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-18461 Filed 7-26-95; 8:45 am]

BILLING CODE 6210-01-F

Northern Trust Corporation; Acquisition of Company Engaged in Permissible Nonbanking Activities

The organization listed in this notice has applied under § 225.23(a)(2) or (f) of the Board's Regulation Y (12 CFR 225.23(a)(2) or (f)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 10, 1995.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Northern Trust Corporation*, Chicago, Illinois; to acquire RCB International, Inc., Stamford, Connecticut, and thereby engage in performing functions and activities that may be performed by a trust company, including fiduciary, agency and custodial activities, pursuant to § 225.25(b)(3) of the Board's Regulation Y; and serving as an advisor for a mortgage or real estate investment trust, providing portfolio investment advice to any