Public Information Collection Requirements Submitted to OMB for Review

July 13, 1995.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1980, Public Law 96–511. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, room 2110, 1425 New York Avenue NW., Washington, DC 20220.

U.S. Customs Service (CUS)

OMB Number: 1515–0110.

Form Number: None.

Type of Review: Extension.

Title: Declaration by Person Who Performed the Processing of Goods Abroad.

Description: The declaration by the foreign shipper is necessary to ensure that the merchandise qualifies for reduced duties under HTSUS 9802.00.60. Failure to provide this information would hamper Customs efforts to collect the proper amount of duty. The foreign processor provides the details of the processing performed abroad.

Respondents: Business or other for-profit, individuals or households.

Estimated Number of Respondents/ Recordkeepers: 730.

Estimated Burden Hours Per Respondent/Recordkeeper: 46 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting/ Recordkeeping Burden: 2,260 hours.

Clearance Officer: Norman Waits (202) 927–1551, U.S. Customs Service, Printing and Records Management Branch, room 6426, 1301 Constitution Avenue NW., Washington, DC 20229.

OMB Reviewer: Milo Sunderhauf (202) 395–7340, Office of Management and Budget, room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

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Public Information Collection Requirements Submitted to OMB for Review

July 13, 1995.

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Bureau of Alcohol, Tobacco and Firearms (BATF)

OMB Number: 1512–0292.

Recordkeeping Requirement ID Number: ATF REC 5120/1.

Type of Review: Extension.

Title: Letterhead Applications and Notices Relating to Wine.

Description: Letterhead applications and notices relating to wine are required to ensure that the intended activity will not jeopardize the revenue or defraud consumers.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 1,650.

Estimated Burden Hours Per Respondent: 30 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 825 hours.

Clearance Officer: Robert N. Hogarth (202) 927–8930, Bureau of Alcohol, Tobacco and Firearms, room 3200, 650 Massachusetts Avenue NW., Washington, DC 20226.

OMB Reviewer: Milo Sunderhauf (202) 395–7340, Office of Management and Budget, room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

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Public Information Collection Requirements Submitted to OMB for Review

July 13, 1995.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1980, Public Law 96–511. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, room 2110, 1425 New York Avenue NW., Washington, DC 20220.

Internal Revenue Service (IRS)

OMB Number: New.

Form Number: IRS Forms 4996.

Type of Review: New collection.

Title: Electronic/Magnetic Media Filing Transmittal for Wage and Withholding Tax Returns.

Description: Form 4996 allows reporting agents to identify tax returns submitted on magnetic tapes or electronic transmissions. The reporting agent's signature is the signature of the ''composite return'' as required by Internal Revenue Regulations 31.6011(a)–8. Reporting agents are persons or organizations that submit tax returns or federal tax deposits on magnetic tape or via telecommunications.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 400.

Estimated Burden Hours Per Respondent: 6 minutes.

Frequency of Response: Annually.

Estimated Total Reporting Burden: 170 hours.

OMB Number: 1545–0188.

Form Number: IRS Form 4868.

Type of Review: Revision.

Title: Application for Automatic Extension of Time To File U.S. Individual Income Tax Return.

Description: Form 4868 is used by taxpayers to apply for an automatic 4-month extension of time to Form 1040, Form 1040A, or Form 1040EZ. This form contains data used by the Service to determine if a taxpayer qualifies for the extension.

Respondents: Individuals or households.

Estimated Number of Respondents/ Recordkeepers: 5,572,999.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping: 26 min.
Learning about the law or the form: 13 min.
Preparing the form: 17 min.
Copying, assembling, and sending the form to the IRS: 10 min.

Frequency of Response: Annually.

Estimated Total Reporting/ Recordkeeping Burden: 6,130,299 hours.

OMB Number: 1545–0097.

Form Number: IRS Form 1099–S.

Type of Review: Revision.

Title: Proceeds From Real Estate Transactions.

Description: Form 1099–S is used by the real estate reporting person to report proceeds from a real estate transaction to the IRS.

Respondents: Business or other for-profit, individuals or households.

Estimated Number of Respondents: 75,000.

Estimated Burden Hours Per Respondent: 10 minutes.

Frequency of Response: Annually.

Estimated Total Reporting Burden: 727,023 hours.

OMB Number: 1545–1058.

Form Number: IRS Form 8655.

Type of Review: Revision.

Title: Reporting Agent Authorization for Magnetic Tape/Electronic Filers.

Description: Form 8655 allows a taxpayer to designate a reporting agent to file certain employment tax returns electronically or on magnetic tape, and to submit Federal tax deposits. This form allows IRS to disclose tax account information and to provide duplicate copies of taxpayer correspondence to authorized agents. Reporting agents are persons or organizations preparing and filing magnetic tape or electronic equivalents of federal tax returns and/or submitting federal tax deposits.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 100,000.

Estimated Burden Hours Per Respondent: 6 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 10,000 hours.

OMB Number: 1545–1345.

Regulation ID Number: CO–99–91 Final (T.D. 8490).

Type of Review: Extension.

Title: Limitations on Net Corporate Operating Loss.

Description: This regulation modifies the application of the segregation rules under section 382 in the case of certain issuances of stock by a loss corporation. This regulation provides that the segregation rules do not apply to small issuances of stock, as defined, and apply only in part to certain other issuances of stock for cash.

Respondents: Business or other for-profit, Farms.

Estimated Number of Respondents: 10.

Estimated Burden Hours Per Respondent: 1 hour.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 10 hours.

Clearance Officer: Garrick Shear (202) 622–3869, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

OMB Reviewer: Milo Sunderhauf (202) 395–7340, Office of Management and Budget, room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports, Management Officer.

[FR Doc. 95–17867 Filed 7–19–95; 8:45 am]

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UNITED STATES INFORMATION AGENCY

Congress-Bundestag Youth Exchange Program

ACTION: Notice—Request for Proposals.

SUMMARY: The Office of Citizen Exchanges (E/P) of the United States Information Agency's Bureau of Educational and Cultural Affairs announces an open competition for an assistance award program. Public and private non-profit organizations meeting the provisions described in IRS regulation 26 CFR 1.501(c)(3)–1 may apply to develop programs to administer the Congress-Bundestag Youth Exchange Program (CBYX). Since this is a bilateral agreement, Germany is also holding a simultaneous open competition to select the German counterpart organizations that will administer the program in Germany.

The Congress-Bundestag Youth Exchange Program (CBYX), known in Germany as the Parlamentarisches Patenschafts-Programm (PPP), is an official exchange program of the Congress of the United States, administered by the U.S. Information Agency, and the German Bundestag (Parliament), administered by PB4. The actual number of participants selected each year is dependent on the amount of funding made available by the U.S. Congress and the German Bundestag. The program provides a full scholarship for an academic year experience of living and studying in the host country. Part of the exchange involves students aged 16–18, who live with host families, attend high school (''Gymnasium'' in Germany) and participate in community life. Other components involve young professionals and vocational school graduates. Each government provides funding through grant awards for the costs of recruiting, selecting, orienting, and debriefing of its nationals; their international airfare; and most hosting costs. The final determination of exchange numbers for each academic year is made in the preceding December when representatives of both governments hold annual discussions. Participants are chosen according to procedures and criteria established by each government.

Overall grant making authority for this program is contained in the Mutual Educational and Cultural Exchange Act of 1961, Public Law 87–256, as amended, also known as the Fulbright-Hays Act. The purpose of the Act is ''to enable the Government of the United States to increase mutual understanding between the people of the United States and the people of other countries * * *; to strengthen the ties which unite us with other nations by demonstrating the educational and cultural interests, developments, and achievements of the people of the United States and other nations * * * and thus to assist in the development of friendly, sympathetic and peaceful relations between the United States and the other countries of the world.'' The funding authority for the program cited above is provided through legislation.

Programs and projects must conform with Agency requirements and guidelines outlined in the Solicitation Package. USIA projects and programs are subject to the availability of funds.

ANNOUNCEMENT NAME AND NUMBER: All communications with USIA concerning this announcement should refer to the above title and reference number E/P–96–9. Please refer to title and number in all correspondence or telephone calls to USIA.

DEADLINE FOR PROPOSALS: All copies must be received at the U.S. Information Agency by 5 p.m. Washington, DC time on Friday September 1, 1995. Faxed documents will not be accepted, nor will documents postmarked September 1, 1995, be received at a later date. It is the responsibility of each applicant to ensure that proposals are received by the above deadline.

Selection decisions will be made by December 31, 1995, in coordination with the Government of Germany, which will simultaneously select the German counterpart organizations that will administer the program in Germany. Final budgets, based on guidance to be provided by the Agency, will be required from the selected organizations by October 30, 1996.

Duration: Organizations that are successful in this competition will be awarded grants in FY 1997 to administer the exchange for academic year 1997–98 and will also be eligible for grants in FY 1998, 1999, and 2000. No grant funds may be expended until the grant agreement is signed. The initial grant periods will be from January 1, 1997 to July 31, 1998.

FOR FURTHER INFORMATION CONTACT: Interested organizations/institutions should contact the Office of Citizen Exchanges, E/PE, Room 220, United