

operation of Point Beach Nuclear Plant, Unit Nos. 1 and 2, located in Manitowoc County, Wisconsin (Facility Operating License Nos. DPR-24 and DPR-27, respectively, issued to Wisconsin Electric Power Company, the licensee).

Environmental Assessment

Identification of the Proposed Action

The proposed action would grant an exemption from Section III.G.2.b of Appendix R to 10 CFR part 50, to the extent that it requires the separation of redundant trains of safe shutdown cables and equipment by a horizontal distance of more than 20 feet, with no intervening combustibles, in the auxiliary feedwater pump fire area.

The proposed action is in accordance with the licensee's application for exemption dated August 5, 1994, as supplemented by letters dated September 9, 1994, October 31, 1994, and February 28, 1995.

The Need for the Proposed Action

The proposed action is needed to allow three new cable trays, which were installed as part of the diesel generator addition project, to remain in place in the auxiliary feedwater pump fire area. Intervening combustibles in the form of cable fill in these cable trays are located within the separation space between redundant trains of cables and equipment required to achieve and maintain safe shutdown after a fire.

Environmental Impacts of the Proposed Action

The Commission has completed its evaluation of the proposed action and concludes that the action is acceptable because the plant configuration, administrative controls, and the fire protection provided for the auxiliary feedwater pump area gives reasonable assurance that equipment and cabling required to achieve and maintain safe shutdown will remain operable following a fire in the area, as required by Appendix R.

The change will not increase the probability or consequences of accidents, no changes are being made in the types of any effluents that may be released offsite, and there is no significant increase in the allowable individual or cumulative occupational radiation exposure. Accordingly, the Commission concludes that there are no significant radiological environmental impacts associated with the proposed action.

With regard to potential nonradiological impacts, the proposed action does involve features located entirely within the restricted area as

defined in 10 CFR part 20. It does not affect nonradiological plant effluents and has no other environmental impact. Accordingly, the Commission concludes that there are no significant nonradiological environmental impacts associated with the proposed action.

Alternatives to the Proposed Action

Since the Commission has concluded there is no measurable environmental impact associated with the proposed action, any alternatives with equal or greater environmental impact need not be evaluated. As an alternative to the proposed action, the staff considered denial of the proposed action. Denial of the application would result in no change in current environmental impacts. The environmental impacts of the proposed action and the alternative action are similar.

Alternative Use of Resources

This action does not involve the use of any resources not previously considered in the Final Environmental Statement for Point Beach.

Agencies and Persons Consulted

In accordance with its stated policy, on May 31, 1995, the staff consulted with the Wisconsin State official, Ms. Sarah Jenkins, of the Public Service Commission of Wisconsin, regarding the environmental impact of the proposed action. The State official had no comments.

Finding of No Significant Impact

Based upon the environmental assessment, the Commission concludes that the proposed action will not have a significant effect on the quality of the human environment. Accordingly, the Commission has determined not to prepare an environmental impact statement for the proposed action.

For further details with respect to the proposed action, see the licensee's letter dated August 5, 1994, as supplemented by letters dated September 9, 1994, October 31, 1994, and February 28, 1995, which are available for public inspection at the Commission's Public Document Room, The Gelman Building, 2120 L Street, NW., Washington, DC, and at the local public document room located at the Joseph P. Mann Library, 1516 Sixteenth Street, Two Rivers, WI 54241.

Dated at Rockville, Maryland, this 3rd day of July 1995.

For the Nuclear Regulatory Commission.

Douglas V. Pickett,

Acting Director, Project Directorate III-3, Division of Reactor Projects—III/IV, Office of Nuclear Reactor Regulation.

[FR Doc. 95-16903 Filed 7-10-95; 8:45 am]

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Advisory Committee on Reactor Safeguards; Subcommittee Meeting on Thermal Hydraulic Phenomena Postponed

A meeting of the ACRS Subcommittee on Thermal Hydraulic Phenomena scheduled to be held on July 11, 1995, Room T-2B3 at 11545 Rockville Pike, Rockville, Maryland, to discuss the revised emergency procedure guidelines to cope with an ATWS event compounded by core power instability has been postponed due to the need for additional dialogue between the NRC staff and appropriate nuclear industry representatives. Notice of this meeting was published in the **Federal Register** on Friday, June 23, 1995 (60 FR 32715). Rescheduling of this meeting will be announced in a future **Federal Register** notice.

Also, the full Committee discussion of this matter scheduled for Thursday, July 13, 1995 has been postponed to a future ACRS meeting.

FOR FURTHER INFORMATION CONTACT:

Mr. Paul A. Boehmert, the cognizant ACRS staff engineer (telephone 301/415-8065), between 7:30 a.m. and 4:15 p.m. (EDT).

Dated: July 5, 1995.

Sam Duraiswamy,

Chief, Nuclear Reactors Branch.

[FR Doc. 95-16902 Filed 7-10-95; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-35923; File No. SR-CHX-95-14]

Self-Regulatory Organizations; Notice of Filing and Immediate Effectiveness of Proposed Rule Change by the Chicago Stock Exchange, Incorporated Relating to the Chicago Match

June 30, 1995.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"), 15 U.S.C. 78s(b)(1), notice is hereby given that on June 19, 1995, the Chicago Stock Exchange, Incorporated ("CHX" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and

III below, which Items have been prepared by the self-regulatory organization. On June 28, 1995, the Exchange submitted to the Commission Amendment No. 1 to the proposed rule change.¹ The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend Rule 2 and Rule 8(b) of Article XXXVII of the Exchange's Rules. The proposed rule change will become operative 30 days after the date the proposed rule change is filed with the Commission. The text of the proposed rule change is as follows [new text is italicized; deleted text is bracketed]:

ARTICLE XXXVII CHICAGO MATCH

DEFINITIONS

Rule 2. (ad) The term "Display Eligible Size" shall mean 500 shares.

Rule 8(b) Display-Eligible Orders will be converted into Displayed Orders in the following manner. A Display-Eligible Order with the highest priority Liquidity Fee or Credit shall have first priority to become a Displayed Order. After the entry of any Displayed-Eligible Order or Chicago Match Market Maker Order, such Displayed-Eligible Order or Chicago Match Market Maker Order shall be aggregated with other Display-Eligible Orders (starting with orders that have the next highest priority Liquidity Fee or Credit) until such aggregation equals or exceeds the [Default Size] *Display-Eligible Size*, at which time, all such orders comprising the aggregation, plus any other Display-Eligible Order or Chicago Match Market Maker Order that has a Liquidity Fee or Liquidity Credit equal to the Displayed Liquidity Fee or Credit, shall become Displayed Orders. The Displayed Liquidity Fee or Credit shall be the lowest priority Liquidity Fee or Credit of all the Displayed Orders. The Displayed Size shall be the sum of the sizes associated with all Displayed Orders.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The self-regulatory organization has

prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

Currently, Rule 8 of Article XXXVII of the Exchange's Rules requires the aggregate size of orders that are eligible to be displayed in the Chicago Match to be greater than or equal to 10,000, 5,000 or 2,000 shares (depending on the security involved), before the Chicago Match will display those orders. One purpose of the proposed rule change is to lower this disclosure threshold to 500 shares on all issues so that more orders in the Chicago Match will be displayed. Although this filing lowers the disclosure threshold, it does not alter the Chicago Match Market Maker's existing obligations with respect to the number of shares the Chicago Match Market Maker is obligated to enter into the Chicago Match.

2. Statutory Basis

The proposed rule change is consistent with Section 6(b)(5) of the Act in that it is designed to promote just and equitable principles of trade, to remove impediments and to perfect the mechanism of a free and open market and a national market system, and, in general, to protect investors and the public interest.

B. Self-Regulatory Organization's Statement on Burden on Competition

The proposed rule change will impose no burden on competition.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants or Others

No written comments were solicited or received with respect to the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Because the foregoing proposed rule change: (1) Does not significantly affect the protection of investors or the public interest; (2) does not impose any significant burden on competition, and (3) does not become operative for 30 days from June 19, 1995, the date on which it was filed, and the Exchange provided the Commission with written notice of its intent to file the proposed rule change at least five days prior to the filing date, it has become effective

pursuant to Section 19(b)(3)(A) of the Act and Rule 19b-4(e)(6) thereunder.

At any time within 60 days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of the Exchange. All submissions should refer to File No. SR-CHX-95-14 and should be submitted by August 1, 1995.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,

Secretary.

[FR Doc. 95-16925 Filed 7-10-95; 8:45 am]

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[Release No. 34-35924; File No. SR-NASD-95-22]

**Self-Regulatory Organizations;
National Association of Securities
Dealers, Inc.; Order Granting
Accelerated Approval to Proposed
Rule Change Relating to Extending the
Continuing Education Requirement for
Registered Persons to Government
Securities Principals and
Representatives**

June 30, 1995.

I. Introduction

On May 11, 1995, the National Association of Securities Dealers, Inc.

¹ See letter from David Rusoff, Foley & Lardner, to Glen Barrentine, Senior Counsel, SEC, dated June 28, 1995. Amendment No. 1 withdraws the proposed changes to CHX Rule 6, Article XXXVII.