

securities are eligible for trading in the evening auction.

- *Time period for order entry.* The time period during which a participant may enter a limit order for auction trading will be limited to the period from 9:00 a.m. to "auction end" time—a minimum of 45 minutes and a maximum of one hour. Participants in the evening auction may enter orders within a two-hour period (from 3:00 p.m. to 5:00 p.m.) prior to the auction end time.

- *Price increments for entered orders.* Order must be entered in 1/8 point price increments, and are limited to "odd" sixteenths (i.e., 1/16, 3/16, 5/16 etc). By contrast, participants in the evening auction enter orders in increments of 1/16 point, and those orders may fall both on even sixteenths and odd sixteenths.⁷

- *Transaction reporting.* ITG, Inc. will report transactions executed in the morning auction to the Nasdaq transaction reporting system. This is unlike the current after-hours auction, in which completed transactions are not reported to any consolidated transaction reporting system.⁸

III. Solicitation of Comment

The Commission is soliciting public comment on whether to amend the AZX exemption order to reflect the proposed trading session during regular trading hours in Nasdaq National Market securities. Interested persons should submit six copies of their comment letter to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street NW., Washington, DC 20549. Copies of all submissions Commission will be available for inspection and copying in the Commission's Public Reference Room, 450 Fifth Street NW., Washington, DC. All submissions should refer to the file number in the caption above and should be submitted by July 28, 1995.

By the Commission.

Margaret H. McFarland,
Deputy Secretary.

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⁷ The purpose of the minimum 1/8 increment is to encourage early entry of Open Book orders, by protecting those orders from being out-bid or offered by small amounts, such as sixteenths, at the end of the auction. The purpose of requiring the minimum increments to fall on odd sixteenths is to allow a participant to enter an order at the midpoint of the standard spread in the Nasdaq market, so that a participant may potentially trade at a price that is within that standard spread.

⁸ AZX currently reports completed transactions to the NASD by facsimile transmission at the end of each auction. The transmissions include the name of the security traded, the volume sold, and the equilibrium price.

SMALL BUSINESS ADMINISTRATION

[License No. 02/72-0554]

Odyssey Partners SBIC, L.P.; Notice of Application for Transfer of Ownership

Notice is hereby given that an application has been filed with the Small Business Administration pursuant to Section 107.601 of Regulations governing small business investment companies (13 CFR 107.601 (1995) for a transfer of ownership of Odyssey Partners, SBIC, L.P. (Odyssey), 31 West 52nd Street, New York, New York 10019, under the provisions of the Small Business Investment Act of 1958, as amended (the Act), (15 U.S.C. 661 *et. seq.*) and the Rules and Regulations promulgated thereunder.

The present limited and general partners of Odyssey plan to sell 100 percent of their partnership interests in the Licensee to Exeter Equity Partners, L.P. (Exeter). Odyssey will then be merged with and into Exeter, which shall be the surviving partnership and will continue its partnership existence under Delaware Law, and the separate partnership existence of Odyssey shall cease. The application contemplates that prior to the merger, Odyssey will distribute to its private limited partner and general partner all of the assets of Odyssey contributed to Exeter. Further, Odyssey is requesting approval as part of this merger to transfer to Exeter its existing commitment guarantee for participating securities issued by SBA to Odyssey in the amount totaling \$18 million.

Following the merger, the present and proposed change in ownership is as follows:

Name	Present percent of ownership	Proposed percent of ownership
Odyssey Partners, SBIC, L.P	100	0
Exeter Equity Partners, L.P	0	100

There will be no change in the surviving entity's existing limited or general partnership structure. The existing holders of more than 10% partnership interests of Exeter Equity Partners are as follows:

William A.M. Burden and Co	34.5%
Florence V. Burden Foundation	24.3%
Electra Investment Trust PLC	20.7%

Exeter Equity Advisors, L.P. will continue as the general partner of the merged entity.

Matters involved in SBA's consideration of the application include

the business reputation and character of the proposed owners and management, and the probability of successful operations of the merged entity under current management, including profitability and financial soundness in accordance with the Act and Regulations.

Notice is further given that any person may, not later than 15 days from the date of publication of this notice, submit written comments on the proposed transfer of ownership to the Associate Administrator for Investment, Small Business Administration, 409 3rd Street SW., Washington, D.C. 20416.

A copy of the Notice will be published in a newspaper of general circulation in New York, New York.

(Catalog of Federal Domestic Assistance Program No. 59-011, Small Business Investment Companies)

Dated: June 30, 1995.

Robert D. Stillman,

Associate Administrator for Investment.

[FR Doc. 95-16664 Filed 7-6-95; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

AC No. 20-AIR-DU; Proposed Advisory Circular (AC) on Voluntary Industry Distributor/Dealer Accreditation Program

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of availability of proposed AC.

SUMMARY: The guidance material in this AC describes voluntary programs in which distributors and dealers of civil aircraft parts can obtain accreditation of quality control systems, which would assure that the approval status of their parts is properly documented.

DATES: Comments must be received on or before August 4, 1995.

ADDRESSES: Send all comments and requests for copies of the proposed AC to: Federal Aviation Administration, Aircraft Maintenance Division, Attention: AFS-350, 800 Independence Avenue SW., Washington, DC 20591.

FOR FURTHER INFORMATION CONTACT: Richard E. Nowak, AFS-350, at the above address; telephone: (202) 267-7228 (8:30 a.m. to 5 p.m. EDT).

SUPPLEMENTARY INFORMATION: This proposed AC describes voluntary programs in which distributors and dealers of civil aircraft parts can obtain accreditation of quality control systems, which would assure that the approval

status of their parts is properly documented. The guidance material contained in this AC would assist civil aviation parts distributor/dealers in the conduct of parts distribution.

Issued in Washington, D.C., on June 30, 1995.

William J. White,

Deputy Director, Flight Standards Service.

[FR Doc. 95-16748 Filed 7-6-95; 8:45 am]

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UNITED STATES INFORMATION AGENCY

Reporting and Information Collection Requirements Under OMB Review

AGENCY: United States Information Agency.

ACTION: Notice of reporting requirements submitted for OMB review.

SUMMARY: Under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35), agencies are required to submit proposed or established reporting and recordkeeping requirements to OMB for review and approval, and to publish a notice in the **Federal Register** notifying the public that the Agency has made such a submission. The information collection activity involved with this program is conducted pursuant to the mandate given to the United States Information Agency under the terms and conditions of the Mutual Educational and Cultural Exchange Act of 1961, Public Law 87-256. USIA is requesting a three-year renewal of a generic clearance for the currently approved activity "USIA-Sponsored Educational and Cultural Exchange Activities", under OMB control number 3116-0199 which expires August 31, 1995. Estimated burden hours per response is forty-five minutes. Respondents will be required to respond only one time.

DATES: Comments are due on or before August 7, 1995.

COPIES: Copies of the Request for Clearance (OMB 83-1), supporting statement, transmittal letter and other documents submitted to OMB for approval may be obtained from the USIA Clearance Officer. Comments on the items listed should be submitted to the Office of Information and Regulatory Affairs of OMB, Attention: Desk Officer for USIA, and also to the USIA Clearance Officer.

FOR FURTHER INFORMATION CONTACT: Agency Clearance Officer, Ms. Jeannette Giovetti, United States Information Agency, M/ADD, 301 Fourth Street, SW., Washington, DC 20507, telephone

(202) 619-4408; and OMB review: Mr. Jefferson Hill, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Docket Library, Room 1002, NEOB, Washington, DC 20503, Telephone (202) 395-3176.

SUPPLEMENTARY INFORMATION: Public reporting burden for this collection of information (Paper Work Reduction Project: OMB No. 3116-0199) is estimated to average forty-five minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to the United States Information Agency, M/ADD, 301 Fourth Street, SW., Washington, DC 20547; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Docket Library, Room 10202, NEOB, Washington, DC 20503.

TITLE: "USIA-Sponsored Educational and Cultural Exchange Activities", USIA Program Participant Survey Questionnaire. FORM NUMBERS: IAP-137 (English and Russian), IAP-138 (English). **ABSTRACT:** The USIA forms IAP-137 and IAP-138 are used in the interest of sound program management and accountability. USIA regularly monitors its international exchange programs, gathers data about program accomplishments, and evaluates selected ones. These efforts require gathering information from grantees and program alumni/ae concerning program effectiveness.

Proposed Frequency of Responses:

No. of Respondents—2,000

Recordkeeping Hours—500

Total Annual Burden—2,000

Dated: June 30, 1995.

Rose Royal,

Federal Register Liaison.

[FR Doc. 95-16684 Filed 7-6-95; 8:45 am]

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OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

[Docket No. 301-99]

Initiation of Investigation Pursuant to Section 302 Concerning Barriers to Access to the Japanese Market for Consumer Photographic Film and Paper; Request for Public Comment

AGENCY: Office of the United States Trade Representative.

ACTION: Notice of initiation of investigation under section 302(a) of the Trade Act of 1974, as amended (19 U.S.C. 2412(a)), and request for written comments.

SUMMARY: The United States Trade Representative (USTR) has initiated an investigation under section 302(a) of the Trade Act of 1974, as amended (the Trade Act), with respect to certain acts, policies and practices of the Government of Japan with respect to barriers to access to the Japanese market for consumer photographic film and paper. The USTR invites written comments from the public on the matters being investigated and the determinations to be made under section 304 of the Trade Act.

DATES: This investigation was initiated on July 2, 1995. Written comments from the public are due on or before noon on August 8, 1995.

ADDRESS: Office of the United States Trade Representative, 600 17th Street NW., Washington, DC 20508.

FOR FURTHER INFORMATION CONTACT: Byron Sigel, Director for Japanese Affairs, (202) 395-5070, or Irving Williamson, Deputy General Counsel, (202) 395-3432.

SUPPLEMENTARY INFORMATION: On May 18, 1995, the Eastman Kodak Company filed a petition pursuant to section 302(a) of the Trade Act alleging that certain acts, policies and practices of Japan deny access to the market for photographic film and paper in Japan and are unjustifiable, unreasonable and discriminatory and actionable under section 301. In particular, the petition alleges that Japan maintained formal restrictions on inward investment prior to 1976, in violation of the U.S.-Japan Friendship Commerce and Navigation Treaty and the Organization for Economic Cooperation and Development's (OECD) Code of Liberalization of Capital Movements. The petition further alleges that the Government of Japan instituted trade and capital liberalization counter-measures to maintain the effects of investment and trade restrictions after they were formally lifted. The following