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(5 U.S.C. 552(a))

Dated at Rockville, Maryland, this 26th day of June 1995.

For the Nuclear Regulatory Commission.

M. Wayne Hodges,

*Director, Division of Systems Technology,
Office of Nuclear Regulatory Research.*

[FR Doc. 95-16696 Filed 7-6-95; 8:45 am]

BILLING CODE 7590-01-M

RAILROAD RETIREMENT BOARD

Agency Forms Submitted for OMB Review

SUMMARY: In accordance with the Paperwork Reduction Act of 1980 (44 U.S.C. Chapter 35), the Railroad Retirement Board has submitted the following proposal(s) for the collection of information to the Office of Management and Budget for review and approval.

Summary of Proposals

- (1) *Collection title:* Pay Rate Report
- (2) *Form(s) submitted:* UI-1e
- (3) *OMB Number:* 3220-0097
- (4) *Expiration date of current OMB clearance:* November 30, 1995
- (5) *Type of request:* Extension of a currently approved collection
- (6) *Respondents:* Individuals or households
- (7) *Estimated annual number of respondents:* 1,500
- (8) *Total annual responses:* 1,500
- (9) *Total annual reporting hours:* 125
- (10) *Collection description:* Under the RUIA, the daily benefit rate for unemployment and sickness benefits depends on the employee's last daily rate of pay. The report obtains information from the employee and verification from the employer of the claimed rate of pay for use in determining whether an increase in the benefit rate is due.

ADDITIONAL INFORMATION OR COMMENTS:

Copies of the form and supporting documents can be obtained from Chuck Mierzwa, the agency clearance officer (312-751-3363). Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611-2092 and the OMB reviewer, Laura Oliven (202-395-7316), Office of Management and

Budget, Room 10230, New Executive Office Building, Washington, DC 20503.

Chuck Mierzwa,

Clearance Officer.

[FR Doc. 95-16705 Filed 7-6-95; 8:45 am]

BILLING CODE 7905-01-M

Agency Forms Submitted for OMB Review

SUMMARY: In accordance with the Paperwork Reduction Act of 1980 (44 U.S.C. Chapter 35), the Railroad Retirement Board has submitted the following proposal(s) for the collection of information to the Office of Management and Budget for review and approval.

Summary of Proposal(s)

- (1) *Collection title:* Employer Service and Compensation Reports
- (2) *Form(s) submitted:* UI-41, UI-41a
- (3) *OMB Number:* 3220-0070
- (4) *Expiration date of current OMB clearance:* November 30, 1995
- (5) *Type of request:* Extension of a currently approved collection
- (6) *Respondents:* Business or other for-profit
- (7) *Estimated annual number of respondents:* 700
- (8) *Total annual responses:* 6,000
- (9) *Total annual reporting hours:* 800
- (10) *Collection description:* The reports obtain the employee's service and compensation for a period subsequent to those already on file and the employee's base year compensation. The information is used to determine the entitlement to and the amount of benefits payable.

ADDITIONAL INFORMATION OR COMMENTS:

Copies of the form and supporting documents can be obtained from Chuck Mierzwa, the agency clearance officer (312-751-3363). Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611-2092 and the OMB reviewer, Laura Oliven (202-395-7316), Office of Management and Budget, Room 10230, New Executive Office Building, Washington, D.C. 20503.

Chuck Mierzwa,

Clearance Officer.

[FR Doc. 95-16706 Filed 7-6-95; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-35917; File No. SR-MSRB-95-03]

Self-Regulatory Organizations; Municipal Securities Rulemaking Board; Order Approving Proposed Rule Change Relating to the Submission of Transaction Information for Confirmation, Clearance, and Settlement of Transactions with Customers

June 28, 1995.

On March 23, 1995, the Municipal Securities Rulemaking Board ("MSRB") filed with the Securities and Exchange Commission ("Commission") a proposed rule change (File No. SR-MSRB-95-3) under Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ to amend MSRB rule G-15 regarding the confirmation, clearance, and settlement of transactions with customers. Notice of the proposal was published in the **Federal Register** on May 10, 1995.² No comment letters were received. For the reasons discussed below, the Commission is approving the proposed rule change to become effective thirty days from the date of approval by the Commission.

I. Description

On October 6, 1993, the Commission adopted Rule 15c6-1 under the Act, which establishes three business days after the trade date ("T+3") instead of five business days ("T+5") as the standard settlement time frame for most broker-dealer transactions.³ Recognizing the differences between the corporate and municipal securities markets and the unique role the MSRB has in overseeing the municipal securities market, the Commission did not include municipal securities within the scope of Rule 15c6-1.⁴ The Commission, however, did formally request that the MSRB undertake a commitment to T+3 settlement for municipal securities to ensure consistency in settlement cycles in the corporate and municipal markets.

On February 28, 1995, the Commission approved amendments to MSRB rules G-12 on uniform practice and rule G-15 on confirmation,

¹ 15 U.S.C. 78(b)(1) (1988).

² Securities Exchange Act Release No. 35675 (May 4, 1995), 60 FR 24950.

³ Securities Exchange Act Release No. 33023 (October 6, 1993), 58 FR 52891 (release adopting Rule 15c6-1). On November 16, 1994, the Commission changed the effective date of Rule 15c6-1 from June 1, 1995, to June 7, 1995. Securities Exchange Act Release No. 34952 (November 9, 1994), 59 FR 59137.

⁴ Securities Exchange Act Release No. 33023 (October 6, 1993), 58 FR 52891.