

14.851 Low Income Housing—
Homeownership Opportunities for
Low Income Families

List of Subjects in 24 CFR Part 791

Grant programs—housing and
community development, Indians,
Intergovernmental relations, Public
housing, Rent subsidies.

Accordingly, 24 CFR part 791 is
amended as follows:

**PART 791—REVIEW OF
APPLICATIONS FOR HOUSING
ASSISTANCE AND ALLOCATIONS OF
HOUSING ASSISTANCE FUNDS**

1. The authority citation for 24 CFR
part 791 is revised to read as follows:

Authority: 42 U.S.C. 1439 and 3535(d).

2. Section 791.401 is revised to read
as follows:

§ 791.401 General.

This subpart establishes the
procedures for allocating budget
authority under section 213(d) of the
Act for the programs identified in
§ 791.101(a). It describes the allocation
of budget authority by the appropriate
Assistant Secretary to the applicable
Program Office Director in the HUD
State or Area Office, and by the Program
Office Director to allocation areas
within the HUD State or Area Office
jurisdiction.

3. Section 791.403 is amended by
revising paragraphs (a), (b)(1)(ii), and
(b)(2), to read as follows:

**§ 791.403 Allocation of housing
assistance.**

(a) The Assistant Secretary for
Housing and the Assistant Secretary for
Public and Indian Housing shall confer
to determine how the available budget
authority is to be allocated. The total
budget authority available for any fiscal
year shall be determined by adding any
available, unreserved budget authority
from prior fiscal years to any newly
appropriated budget authority for each
housing program. On a nationwide
basis, at least 20 percent, but not more
than 25 percent, of the total budget
authority available for any fiscal year,
which is allocated pursuant to
paragraph (b)(2) of this section, shall be
allocated for use in non-metropolitan
areas.

(b) * * *

(1) * * *

(ii) Assistance which is—

(A) The subject of a line item
identification in the HUD
appropriations law, or in the table
customarily included in the Conference
Report on the appropriation for the

Fiscal Year in which the funds are to be
allocated;

(B) Reported in the Operating Plan
submitted by HUD to the Committees on
Appropriations; or

(C) Included in an authorization
statute where the nature of the
assistance, such as a prescribed set-
aside, is, in the determination of the
Secretary, incapable of geographic
allocation by formula,

* * * * *

(2) Budget authority remaining after
carrying out allocation steps outlined in
paragraph (b)(1) of this section shall be
allocated in accordance with the
housing needs percentages calculated
under § 791.402 (b), (c), (d), and (e).
HUD may allocate assistance under this
paragraph in such a manner that each
State shall receive not less than one-half
of one percent of the amount of funds
available for each program referred to in
§§ 791.101(a) in each fiscal year. If the
budget authority for a particular
program is insufficient to fund feasible
projects, or to promote meaningful
competition at the State/Area Office
level, budget authority may be allocated
among the ten geographic Areas of the
country. The funds so allocated will be
assigned by Headquarters to the State/
Area Office(s) with the highest ranked
applications within the ten geographic
Areas.

* * * * *

4. Section 791.405 is revised to read
as follows:

**§ 791.405 Reallocations of budget
authority.**

(a) The State/Area Office shall make
every reasonable effort to use the budget
authority made available for each
allocation area within such area. If the
Program Office Director determines that
not all of the budget authority allocated
for a particular allocation area is likely
to be used during the fiscal year, the
remaining authority may be allocated to
other allocation areas where it is likely
to be used during that fiscal year.

(b) If the Assistant Secretary
determines that not all of the budget
authority allocated to a State/Area
Office is likely to be used during the
fiscal year, the remaining authority may
be reallocated to another State/Area
Office where it is likely to be used
during the fiscal year.

(c) Any reallocations of budget
authority among allocation areas or
State/Area Offices shall be consistent
with the assignment of budget authority
for the specific program type and
established set-asides.

(d) Notwithstanding the requirements
of paragraphs (a) through (c) of this
section, budget authority shall not be

reallocated for use in another State
unless the appropriate Program Office
Director or the Assistant Secretary has
determined that other allocation areas
within the same State cannot use the
available authority during the fiscal
year.

5. Section 791.407 is amended by
revising the introductory text of
paragraph (a) to read as follows:

§ 791.407 Headquarters Reserve.

(a) A portion of the budget authority
available for the housing programs
listed in § 791.101(a), not to exceed an
amount equal to five percent of the total
amount of budget authority available for
the fiscal year for programs under the
United States Housing Act of 1937 listed
in § 791.101(a), may be retained by the
Assistant Secretary for subsequent
allocation to specific areas and
communities, and may only be used for:

* * * * *

Dated: June 27, 1995.

Henry G. Cisneros,
Secretary.

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DEPARTMENT OF TREASURY

Fiscal Service

31 CFR Part 321

**Payments by Banks and Other
Financial Institutions of United States
Savings Bonds and United States
Savings Notes (Freedom Shares)**

CFR Correction

In Title 31 of the Code of Federal
Regulations, parts 200 to end, revised as
of July 1, 1994, on page 190, paragraph
16 of the appendix to part 321 was
incorrectly revised. Paragraphs (a)
through (e) following paragraph 16
should have been removed.

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DEPARTMENT OF TRANSPORTATION

**National Highway Traffic Safety
Administration**

49 CFR Part 571

[Docket No. 74-09; Notice 42]

RIN 2127-AF02

**Federal Motor Vehicle Safety
Standards; Child Restraint Systems**

AGENCY: National Highway Traffic
Safety Administration (NHTSA),
Department of Transportation.