

question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 17, 1995.

A. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Ramsey Financial Corporation*, Devils Lake, North Dakota; to acquire through its subsidiary, Heritage Federal Savings Bank, fsb, Cando, North Dakota, the Rugby, Cavalier, and Bottineau, North Dakota branches of First Bank, fsb, Fargo, North Dakota, and thereby engage in operating a savings association, pursuant to § 225.25(b)(9) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, June 27, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-16381 Filed 7-3-95; 8:45 am]

BILLING CODE 6210-01-F

First National Corporation North Dakota, et al.; Notice of Applications to Engage de novo in Permissible Nonbanking Activities

The companies listed in this notice have filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

Each application is available for immediate inspection at the Federal

Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 19, 1995.

A. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *First National Corporation North Dakota*, Grand Forks, North Dakota; to engage *de novo* in making, acquiring, or servicing loans for its own account, pursuant to § 225.25(b)(1) of the Board's Regulation Y. These activities will be conducted throughout the states of Minnesota and North Dakota.

2. *First National Corporation North Dakota*, Grand Forks, North Dakota; to engage *de novo* through its subsidiary, Dakota First Insurance Company, Grand Forks, North Dakota, in underwriting and reinsuring the credit life coverage on loans issued by its banking subsidiary, First National Bank North Dakota, Grand Forks, North Dakota, pursuant to § 225.25(b)(8)(i) of the Board's Regulation Y. These activities will be conducted throughout the states of Minnesota and North Dakota.

3. *First State Banking Corporation*, Alcester, South Dakota; to engage *de novo* in providing data processing services for other financial institutions, pursuant to § 225.25(b)(7) of the Board's Regulation Y. This activity will be conducted throughout the state of South Dakota.

Board of Governors of the Federal Reserve System, June 28, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-16383 Filed 7-3-95; 8:45 am]

BILLING CODE 6210-01-F

Merlyn Sommervold, et al.; Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than July 19, 1995.

A. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Merlyn and Sherran Sommervold*, Chancellor, South Dakota; to acquire an additional 18.50 percent, for a total of 23.79 percent, of the voting shares of First State Banking Corporation, Alcester, South Dakota, and thereby indirectly acquire State Bank of Alcester, Alcester, South Dakota, and Dakota Heritage State Bank, Chancellor, South Dakota.

B. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Timothy Lee Sundgren*, Salida, Colorado; *Robert Jack Breidenthal, Jr.*, together with Constance Lynn Breidenthal, both of Bonner Springs, Kansas; *Francis Joseph Karlin*, Las Vegas, Nevada; *Harry Barnhart Phelps* and *Trustee for Harry Barnhart Phelps*, Revocable Living Trust, Oakley, Kansas; and *Joe F. Jenkins, Jr.*, Tonganoxie, Kansas; each to acquire 20 percent of the voting shares of Financial Services of the Rockies, Inc., Colorado Springs, Colorado, and thereby indirectly acquire Bank of the Rockies, N.A., Colorado Springs, Colorado.

C. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200