

mechanism for the transfer of excess research equipment from USDA to the (Educational Institution or Nonprofit Organization) in accordance with the procedures set out in the regulations implementing Pub. L. 102-245.

(4) *Management.* In order to enable close collaboration, it is agreed that the (Educational Institution or NonProfit Organization) will provide to (USDA Agency) an annual inventory listing of property acquired under Pub. L. 102-245.

The (USDA Agency) and (Educational Institution or NonProfit Organization) will each identify a coordinator to implement this Agreement. These coordinators shall meet when necessary to review new Federal property regulations.

The coordinators shall seek to resolve any disputes concerning the Agreement through good faith discussions.

(5) *Effective date and revision or termination.* The Agreement shall enter into effect upon signature and shall remain in effect for 3 years. It may be extended or amended by written agreement of the parties at any time prior to its expiration or termination. The Agreement may be terminated at any time upon 60 days written notice by either party to the other. The termination of the Agreement shall not affect the validity of any property transactions under the Agreement which were initiated prior to such termination.

Property Coordinators

The property coordinators for this Agreement are:

Name _____
(Educational Institution/NonProfit Organization)

(Complete Address and Phone Number)

Name _____
(USDA Coordinator)

(Complete Address and Phone Number)

Approved:

(Educational Institution/NonProfit Organization)

Date

(USDA Agency Head)

Date

[FR Doc. 95-16285 Filed 6-30-95; 8:45 am]

BILLING CODE 3410-01-M

COMMODITY FUTURES TRADING COMMISSION

17 CFR Part 30

Foreign Option Transactions

AGENCY: Commodity Futures Trading Commission.

ACTION: Order.

SUMMARY: The Commodity Futures Trading Commission (Commission) is

issuing this Order pursuant to which option contracts on a spot foreign exchange operation between the Great Britain Pound and the Deutsche Mark (GBP/DEM) and the Deutsche Mark and the Italian Lira (DEM/ITL) traded on the Marche a Terme International de France (MATIF) may be offered or sold to persons located in the United States. This Order is issued pursuant to: (1) Commission rule 30.3(a), 17 CFR 30.3(a), which makes it unlawful for any person to engage in the offer or sale of a foreign option product until the Commission, by order, authorizes such foreign option to be offered or sold in the United States; and (2) the procedures established in the Commission's Order issued on June 6, 1990, 55 FR 23902 (June 13, 1990) (Mutual Recognition Memorandum of Understanding (MRMOU) with the French Commission des Operations de Bourse).

EFFECTIVE DATE: August 2, 1995.

FOR FURTHER INFORMATION CONTACT: Francey L. Youngberg, Esq., Division of Trading and Markets, Commodity Futures Trading Commission, 2033 K Street NW., Washington, D.C. 20581. Telephone: (202) 254-8955

SUPPLEMENTARY INFORMATION: The Commission has issued the following Order:

UNITED STATES OF AMERICA

BEFORE THE

COMMODITY FUTURES TRADING COMMISSION

Order Pursuant to the Mutual Recognition Memorandum of Understanding with the French Commission des Operations de Bourse and Rule 30.3(a) Permitting Option Contracts on the GBP/DEM and DEM/ITL Traded on the Marche a Terme International de France (MATIF) To Be Offered or Sold to Persons Located in the United States Thirty Days After Publication of This Notice in the Federal Register Absent Further Notice

By Order issued on December 17, 1991 (Initial Order),¹ the Commission authorized, pursuant to the Mutual Recognition Memorandum of Understanding (MRMOU)² and Commission rule 30.3(a),³ certain option

¹ See 56 FR 66345 (December 23, 1991).

² See 55 FR 23902 (June 13, 1990). Among other things, this arrangement provides a mechanism pursuant to which certain option products traded on the Marche a Terme International de France (MATIF) may be offered or sold to customers resident in the United States thirty days after publication in the Federal Register of a notice specifying the particular option contracts to be offered or sold.

³ Commission rule 30.3(a), 17 CFR 30.3(a), makes it unlawful for any person to engage in the offer or sale of a foreign option product until the Commission, by order, authorizes such foreign option to be offered or sold in the United States.

products traded on the MATIF to be offered or sold in the United States.

By letter dated May 17, 1995, MATIF notified the Commission that on May 22, 1995 it would be introducing option contracts based on the GBP/DEM and DEM/ITL and requested that the Commission supplement its Initial Order authorizing the offer and sale in the United States of Options on the Notional Bond, the 3-month PIBOR, the 3-month EURODEM Futures Contracts; a Supplemental Order, 57 FR 10987 (April 1, 1992), authorizing the offer and sale in the United States of Options on the Long-Term ECU Bond Futures Contracts; and a Supplemental Order, 59 FR 22971 (May 4, 1994), authorizing the offer and sale in the United States of Options on the USD/DM and USD/FRF by also authorizing the MATIF's Option Contracts on the GBP/DEM and DEM/ITL to be offered or sold to persons located in the United States.⁴ Based upon the foregoing, and pursuant to the terms of the MRMOU, the Commission hereby publishes this Order in the **Federal Register** pursuant to which the particular option contracts specified herein may be offered or sold thirty days after the publication of this Order.

Accordingly, pursuant to Commission rule 30.3(a), 17 CFR 30.3(a), and Article II, paragraph 6(b) and Article V, paragraph 6 of the MRMOU signed by the Commission on June 6, 1990 (55 FR 23902 (June 13, 1990)), and subject to the terms and conditions specified in the MRMOU, the Commission hereby issues this Order pursuant to which option contracts based on the GBP/DEM and DEM/ITL traded on the MATIF may be offered or sold to persons located in the United States thirty days after publication of this Order in the **Federal Register**, unless prior to that date the Commission receives any comments which may result in a determination to delay the effective date of the Order pending review of such comments. Under such circumstances the Commission will provide notice.

Contract Specifications

GBP/DEM Option (SDM)

Type

European style

Underlying Interest

Spot currency transaction GBP against DEM

Contract Size

GBP 50,000

⁴ See letter dated May 17, 1995 from Patrick Stephan, MATIF, to Jane C. Kang, Commission and letter dated May 23, 1995 from Frederic Perier, Commission des Operations de Bourse, to Andrea M. Corcoran, Commission.

Strike Price
Expressed in DEM, with 2 decimals.
Strike price intervals: 2 Pfennigs (2.32-2.34)
At least 11 closest-to-the-money (5 on each side)

Quotation
Premium in % of the GBP nominal, with 2 decimals.
Ex: 0.45% stands for 0.45 x 500 = GBP 225
In specific cases, premium with 3 decimals

Tick
Size: 0.01%
Value: 0.01 x 500 = GBP 5

Expiration
3 monthly + 3 quarterly expirations from March (H), June (M), September (U), December (Z)

Last Trading Day
Thursday following the 3rd Wednesday of expiration month at 9:00 am (New York time)

First Trading Day
First business day following an expiration date

Exercise
After settlement of a spot-fixing on the expiration date, automatic exercise of in-the-money options
Exercise: exchange of underlying currencies

Trading Hours
Open outcry: 9:15 am to 5:00 pm (Paris time)
THS (after hours trading): 5:00 pm to 9:15 am

DEM/ITL Option (MLI)

Type
European style

Underlying Interest
Spot currency transaction DEM against ITL

Contract Size
DEM 100,000

Strike Price
Expressed in ITL, without decimal.
Strike price intervals: Liras 10 (1070-1080)
At least 11 closest-to-the-money (5 on each side)

Quotation
Premium in % of the DEM nominal, with 2 decimals.
Ex: 0.45% stands for 100,000 x 0.45/100 = DEM 450
In specific cases, premium with 3 decimals

Tick
Size: 0.01%
Value: 0.01/100 x 100,000 = DEM 10

Expiration
3 monthly + 3 quarterly expirations from March (H), June (M), September (U), December (Z)

Last Trading Day
Thursday following the 3rd

Wednesday of expiration month at 9:00 am (New York time)

First Trading Day
First business day following an expiration date

Exercise
After settlement of a spot-fixing on the expiration date, automatic exercise of in-the-money options
Exercise: exchange of underlying currencies

Trading Hours
Open outcry: 9:15 am to 5:00 pm (Paris time)
THS (after hours trading): 5:00 pm to 9:15 am

List of Subjects in 17 CFR Part 30

Commodity futures, Commodity options, Foreign transactions.

Accordingly, 17 CFR Part 30 is amended as set forth below:

PART 30—FOREIGN FUTURES AND FOREIGN OPTION TRANSACTIONS

1. The authority citation for Part 30 continues to read as follows:

Authority: Secs. 2(a)(1)(A), 4, 4c, and 8a of the Commodity Exchange Act, 7 U.S.C. 2, 6, 6c and 12a.

2. Appendix B to Part 30 is amended by adding the following entry after the existing entries for the "Marche a Terme International de France" to read as follows:

APPENDIX B.—OPTION CONTRACTS PERMITTED TO BE OFFERED OR SOLD IN THE U.S. PURSUANT TO § 30.3(A)

Exchange	Type of contract	FR date and citation
* * *	* * *	* * *
Marche a Terme International de France.	Option Contracts on Great Britain Pound and the Deutsche Mark (GBP/DEM) and the Deutsche Mark and Italian Lira (DEM/ITL).	July 3, 1995; xx FR xx
* * *	* * *	* * *

Issued in Washington, D.C. on June 27, 1995.
Jean A. Webb,
Secretary to the Commission.
[FR Doc. 95-16230 Filed 6-30-95; 8:45 am]
BILLING CODE 6351-01-P

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Food and Drug Administration

21 CFR Part 102

[Docket No. 92P-0476]

Crabmeat; Amendment of Common or Usual Name Regulation

AGENCY: Food and Drug Administration, HHS.

ACTION: Final rule.

SUMMARY: The Food and Drug Administration (FDA) is amending the common or usual name regulation for crabmeat by adding "Brown King crabmeat" as the common or usual name for the species *Lithodes aequispina*. This amendment is in response to a citizen petition submitted by the Alaska Seafood Marketing Institute (ASMI).

EFFECTIVE DATE: August 2, 1995.

FOR FURTHER INFORMATION CONTACT: Spring C. Randolph, Office of Seafood (HFS-416), Food and Drug Administration, 200 C St. SW., Washington, DC 20204, 202-418-3160.

SUPPLEMENTARY INFORMATION:

I. Background

In the **Federal Register** of July 15, 1994 (59 FR 36103), FDA proposed to amend the common or usual name provisions for crabmeat, (§ 102.50 (21 CFR 102.50)), to provide that the common or usual name of crabmeat derived from the species *L. aequispina* is "Brown King crabmeat." The proposal was issued in response to a citizen petition submitted by ASMI. Previous to this rulemaking, § 102.50 provided that only the crabmeat from three species of the genus *Paralithodes* may be labeled as "King crabmeat." Interested persons were given until September 13, 1994, to submit comments.

II. Comments

FDA received one comment in response to the proposed amendment. That comment, submitted by a trade association supported the proposal and stated that establishing "Brown King crabmeat" as the common or usual name for the crabmeat will benefit