

Board of Governors of the Federal Reserve System, June 26, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-16107 Filed 6-29-95; 8:45 am]

BILLING CODE 6210-01-F

Wisconsin Bank Services, Inc.; Notice of Application to Engage de novo in Permissible Nonbanking Activities

The company listed in this notice has filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 14, 1995.

A. Federal Reserve Bank of Chicago

(James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Wisconsin Bank Services, Inc.*, Black River Falls, Wisconsin; to engage *de novo* through its subsidiary, Jackson County Bank, Black River Falls, Wisconsin, in making and servicing

loans, pursuant to § 225.25(b)(1) of the Board's Regulation Y.

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OFFICE OF GOVERNMENT ETHICS

Submission of Executive Branch Confidential Financial Disclosure Reporting Format for Extension of OMB Approval Under the Paperwork Reduction Act

AGENCY: Office of Government Ethics (OGE).

ACTION: Notice.

SUMMARY: The Office of Government Ethics has submitted the Standard Form (SF) 450 Executive Branch Confidential Financial Disclosure Report, along with its underlying regulatory provisions for a two-year extension of Office of Management and Budget (OMB) approval under the Paperwork Reduction Act.

DATES: Comments on this proposal should be received by July 31, 1995.

ADDRESSES: Comments should be sent to Joseph F. Lackey, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, Washington, DC 20503; telephone: 202-395-7316.

FOR FURTHER INFORMATION CONTACT:

Heather N. Sigrist or William E. Gressman, Office of Government Ethics, Suite 500, 1201 New York Avenue NW, Washington, DC 20005-3917; telephone 202-523-5757, FAX 202-523-6325. A copy of OGE's request for extension from OMB, including a copy of the SF 450 Confidential Financial Disclosure Report, may be obtained by contacting Ms. Sigrist or Mr. Gressman.

SUPPLEMENTARY INFORMATION: The Office of Government Ethics is submitting the SF 450 Confidential Financial Disclosure Report, and the underlying regulatory provisions primarily at subpart I of OGE's 5 CFR part 2634 regulation, for renewed approval by OMB under the Paperwork Reduction Act (44 U.S.C. chapter 35). The SF 450 serves as the uniform report form for collection, on a confidential basis, of financial information required by the OGE regulation from certain new entrant and incumbent employees of the executive branch departments and agencies in order to allow ethics officials to conduct conflict of interest

reviews and resolution of any actual or potential conflicts found.

The basis for the OGE regulation and the SF 450 is two-fold. First, section 201(d) of Executive Order 12674 of April 12, 1989 (as modified by Executive Order 12731 of October 17, 1990) makes OGE responsible for the establishment of a system of nonpublic (confidential) financial disclosure by executive branch employees to complement the system of public disclosure under the Ethics in Government Act of 1978 (the "Ethics Act"), as amended, 5 U.S.C. appendix. Second, section 107(a) of the Ethics Act further provides authority for OGE as the supervising ethics office for the executive branch of the Federal Government to require that executive agency employees file confidential financial disclosure reports, "in such form as the supervising ethics office may prescribe." The SF 450, together with the underlying OGE regulation, both adopted in 1992 after appropriate clearances from OMB as well as the General Services Administration (GSA) for the form, constitute the form OGE has prescribed for such confidential financial disclosure in the executive branch.

The Office of Government Ethics has submitted this confidential financial disclosure form package for a two-year extension of Office of Management and Budget (OMB) approval under the Paperwork Reduction Act. A new OGE form 450 to replace the SF 450 is anticipated in the next year or two (see the further discussion below).

Since the OGE's financial disclosure regulation at 5 CFR part 2634 and the reporting format were adopted in 1992, there have been certain revisions to each. The most significant of these is the determination of OGE to exclude from general executive branch confidential financial disclosure the reporting of cash accounts in depository institutions (including banks), money market mutual funds and accounts and U.S. Government obligations and securities. See 58 FR 63023-63024 (November 30, 1993). The Office of Government Ethics has directed executive departments and agencies to notify all filers of this change, which is not reflected on the SF 450 itself. The new OGE replacement form will reflect that change as well as various other changes and improvements in the reporting format. Once ready, it will likewise be submitted for OMB paperwork approval, after which it will supersede the SF 450. Again, OGE expects that the new form will be ready, after OMB clearance, for dissemination to executive branch departments and agencies in the next