

**SECURITIES AND EXCHANGE COMMISSION****17 CFR Parts 239, 270, and 274**

[Release Nos. 33-7181; 34-35881; IC-21157; File No. S7-10-95]

RIN 3235-AG43

**Improving Descriptions of Risk by Mutual Funds and Other Investment Companies—Extension of Comment Period**

**AGENCY:** Securities and Exchange Commission.

**ACTION:** Concept release and request for comments; extension of comment period.

**SUMMARY:** The Commission is extending from July 7, 1995, to July 28, 1995, the comment period for Investment Company Act Release No. 20974, which sought comments and suggestions on how to improve the descriptions of risk provided to investors by mutual funds and other management investment companies.

**DATES:** The SEC requests comments on or before July 28, 1995.

**ADDRESSES:** Three copies of your comments should be submitted to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. All comment letters should refer to File No. S7-10-95. All comments received will be available for public inspection and copying in the SEC's Public Reference Room, 450 Fifth Street NW., Washington, D.C. 20549. If you are an individual investor and do not have access to a copier machine, you may send in one copy of your comments.

**FOR FURTHER INFORMATION CONTACT:** Roseanne Harford, Senior Counsel, (202) 942-0689, Division of Investment Management.

**SUPPLEMENTARY INFORMATION:** On March 29, 1995, the Commission issued Investment Company Act Release No. 20974 [60 FR 17172 (Apr. 4, 1995)] ("Release No. 20974"), which sought comments and suggestions on how to improve the descriptions of risk provided to investors by mutual funds and other management investment companies. In order to encourage individual investor comments and suggestions, the SEC included in Release No. 20974 an appendix directed to investors ("Investor Summary"), to be reprinted separately and distributed to investors.

Recently, the Commission was notified by an investment adviser that the adviser proposed to distribute the Investor Summary to shareholders of its

funds in late June. In order to permit these investors a reasonable period to submit their comments, and in light of the importance of investment company risk disclosure and of investor comments on this subject, the Commission believes a 21-day extension is appropriate.

The comment period for responding to Release No. 20974 is extended to July 28, 1995.

Dated: June 22, 1995.

By the Commission.

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 95-15797 Filed 6-27-94; 8:45 am]

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**DEPARTMENT OF ENERGY****Federal Energy Regulatory Commission****18 CFR Parts 141 and 388**

[Docket No. RM95-9-000]

**Real-Time Information Networks; Notice of Informal Technical Conference**

June 22, 1995.

**AGENCY:** Federal Energy Regulatory Commission.

**ACTION:** Notice of technical conference.

**SUMMARY:** The Federal Energy Regulatory Commission previously issued a Notice of Technical Conference and Request for Comments, published at 60 FR 17726 (April 7, 1995). That earlier notice stated that the date, place, and time of the technical conference would be announced later. Today's notice announces that a technical conference will be held on Thursday and Friday, July 27 and 28, 1995, starting both days at 10:00 A.M., in Hearing Room 1, 810 First Street NE., Washington, DC.

**FOR FURTHER INFORMATION CONTACT:**

Marvin Rosenberg (Technical Information), Office of Economic Policy, Federal Energy Regulatory Commission, 825 North Capitol Street NE., Washington, DC 20426, (202) 208-1283

William Booth (Technical Information), Office of Electric Power Regulation, Federal Energy Regulatory Commission, 825 North Capitol Street NE., Washington, DC 20426, (202) 208-0666

Gary D. Cohen (Legal Information), Electric Rates and Corporate Regulation, Office of the General Counsel, Federal Energy Regulatory Commission, 825 North Capitol Street NE., Washington, DC 20426, (202) 208-0321.

**SUPPLEMENTARY INFORMATION:** In addition to publishing the full text of this document in the **Federal Register**, the Commission also provides all interested persons an opportunity to inspect or copy the contents of this document during normal business hours in Room 3104 at 941 North Capitol Street, NE., Washington, DC 20426.

The Commission Issuance Posting System (CIPS), an electronic bulletin board service, provides access to the text of formal documents issued by the Commission. CIPS is available at no charge to the user and may be accessed using a personal computer with a modem by dialing (202) 208-1397. To access CIPS, set your communications software to 19200, 14400, 12000, 9600, 7200, 4800, 2400 or 1200 bps, full duplex, no parity, 8 data bits and 1 stop bit. The full text of this document will be available on CIPS for 60 days from the date of issuance in ASCII and Wordperfect 5.1 format. After 60 days, the document will be archived, but still accessible. The complete text on diskette in WordPerfect format may also be purchased from the Commission's copy contractor, La Dorn Systems Corporation, also located in Room 3104, 941 North Capitol Street NE., Washington, DC 20426.

**Notice of Technical Conference**

June 22, 1995.

Take notice that on Thursday, July 27, 1995 and Friday, July 28, 1995, the Commission's Staff will hold a technical conference to discuss the process for developing Real-time Information Networks (RINs) requirements. The conference will begin on both days at 10:00 A.M., and is scheduled for Hearing Room 1, 810 First Street, NE., Washington, DC 20426.

This conference is being held pursuant to the Notice of Technical Conference and Request for Comments, which was issued by the Commission in this docket on March 29, 1995, and published at 60 FR 17726 (April 7, 1995). The conference is being convened to enlist the participation of all segments of the electric industry (including wholesale sellers, buyers, transmission owners, etc.) in the development of RINs requirements, and particularly to hear views on how to proceed in this process. Staff expects that there will be subsequent conferences with industry and other interested persons to reach consensus on RINs-related issues.

Persons who wish to attend the conference should, no later than July 6, 1995, notify Marvin Rosenberg by telephone at (202) 208-1283 (or by facsimile at (202) 208-1010) or William

Booth by telephone at (202) 208-0849 (or by facsimile at (202) 208-0180). Persons who wish to speak at the conference should, no later than July 6, 1995, notify Mr. Rosenberg or Mr. Booth, by a facsimile (at either of the facsimile numbers listed above) that provides a *concise* (not to exceed one page) description of the topics/issues they wish to discuss.

Additionally, Staff has received several requests by persons wishing to demonstrate information systems of possible interest to the RINs development process. Staff will provide an opportunity to those wishing to demonstrate such systems to participants in the Technical Conference on July 28, 1995. Persons wishing to demonstrate an information system should, no later than July 6, 1995, notify Mr. Rosenberg or Mr. Booth, by a facsimile (at either of the facsimile numbers listed above) that provides a *concise* (not to exceed one page) description of their information system.

After reviewing the preliminary comments that are due on July 6, 1995, as well as the requests to speak and to demonstrate information systems, Staff will publish a notice of the agenda for the conference.

If there is sufficient interest, the Commission will attempt to arrange for local or national broadcast of the Technical Conference. Persons interested in a local or national broadcast should contact Julia Morelli or Shirley Al-Jarani at The Capitol Connection (703-993-3100) no later than July 10, 1995.

For additional information, interested persons may call Mr. Rosenberg at (202) 208-1283 or Mr. Booth at (202) 208-0849.

**Linwood A. Watson, Jr.,**

*Acting Secretary.*

[FR Doc. 95-15796 Filed 6-27-95; 8:45 am]

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## DEPARTMENT OF DEFENSE

### Office of the Secretary

#### 32 CFR Part 159a

#### Information Security Program Regulation

**AGENCY:** Department of Defense.

**ACTION:** Proposed rule.

**SUMMARY:** The Department of Defense proposes to issue this amendment to accommodate Congressional language incorporated into the Fiscal Year 1994 Appropriations Act which specifies that new purchases of combination locks for

GSA-approved security containers, vault doors, and secure rooms shall conform to Federal Specifications FF-L-2740 as well as the findings and recommendations of a senior panel established by the Deputy Secretary of Defense regarding physical security measures required to adequately safeguard classified information in the possession of DoD activities.

**DATES:** Comments must be received by August 28, 1995.

**ADDRESSES:** Forward comments to the Office of the Assistant Secretary of Defense for Command, Control, Communications, and Intelligence, 6000 Defense Pentagon, Washington, DC 20301-6000.

**FOR FURTHER INFORMATION CONTACT:** Mr. W. Bell, OUSD(P), 703-695-2289.

**SUPPLEMENTARY INFORMATION:** It has been determined that this amendment is not a significant regulatory action. It has also been determined that this amendment is not subject to the Regulatory Flexibility Act and does not impose any reporting or recordkeeping requirements under the Paperwork Reduction Act of 1980.

#### List of Subjects in 32 CFR Part 159a

Classified information.

Accordingly, 32 CFR part 159a is proposed to be amended to read as follows:

#### PART 159a—INFORMATION SECURITY PROGRAM REGULATION

1. The authority citation for part 159a continues to read as follows:

**Authority:** E.O. 12356, 5 U.S.C. 301.

#### § 159a.9 [Amended]

2. In § 159a.9, paragraph(s), *DoD Component*, is amended by removing "Organization" and adding in its place "Chairman", by removing "(OJCS)" and by removing "and Specified" and adding in its place "Combatant".

#### § 159a.12 [Amended]

3. Section 159a.12 is amended in paragraph (c)(1)(i)(A) by removing "Office of the Deputy Under Secretary of Defense (Policy), (ODUSD(P))," and adding in its place "Office of the Assistant Secretary of Defense for Command, Control, Communications, and Intelligence, (OASD(C3I))", paragraph (c)(1)(i)(B) and (c)(1)(ii)(B) by removing "including Specified Commands", paragraph (c)(1)(i)(B) by removing "wo" and adding in its place "who", and paragraphs (c)(1)(ii)(C) by removing "OJCS" and adding in its place "Chairman of the Joint Chiefs of Staff".

#### § 159a.26 [Amended]

4. Section 159a.26(e)(7) is amended by removing "ASD(PA)" and adding in its place "ATSD(PA)" and removing "OJCS" and adding in its place "the Chairman of the Joint Chiefs of Staff".

#### § 159a.33 [Amended]

5. Section 159a.33(e)(2) is amended by removing "7920.1" and adding in its place "8120.1".

#### § 159a.35 [Amended]

6. Section 159a.35(g) is amended by adding "O-" before "5230.22".

7. Subpart F is revised to read as follows:

#### Subpart F—Safekeeping and Storage

Sec.

159a.37 Storage and storage equipment.

159a.38 Custodial precautions.

159a.39 Installation entry and exit inspection program.

#### Subpart F—Safekeeping and Storage

#### § 159a.37 Storage and storage equipment.

(a) *General policy.* Classified information shall be secured under conditions adequate to prevent access by unauthorized persons. The requirements specified in this part represent acceptable security standards. Exceptions to these requirements should be approved by the responsible DoD Component Senior Information Security Authority. This approval authority may be delegated to major commanders. Supplemental or compensatory security measures must be implemented to compensate for the inability to meet the baseline standard. DoD policy concerning the use of force for the protection of classified information is specified in DoD Directive 5210.56.<sup>17</sup> Weapons or sensitive items such as funds, jewels, precious metals or drugs shall not be stored in the same container used to safeguard classified information. Security requirements for Sensitive Compartmented Information Facilities (SCIFs) are established by the Director of Central Intelligence. Current holdings of classified material shall be reduced to the minimum required for mission accomplishment.

(b) *Standards for storage equipment.* The GSA establishes and publishes minimum standards, specifications, and supply schedules for containers, vault doors, alarm systems, and associated security devices suitable for the storage and protection of classified information. DoD Directive 3224.3<sup>18</sup> describes acquisition requirements for physical

<sup>17</sup> See footnote 2 to § 159a.3.

<sup>18</sup> See footnote 2 to § 159a.3.