

Charles H. Atherton, Secretary,
Commission of Fine Arts, at the above
address or call the above number.

Dated in Washington, D.C., June 16, 1995.

Charles H. Atherton,
Secretary.

[FR Doc. 95-15772 Filed 6-27-95; 8:45 am]
BILLING CODE 6330-01-M

OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

Membership of the Performance Review Board (PRB)

AGENCY: Office of the United States
Trade Representative.

SUMMARY: The following staff members
are designated to serve on the
Performance Review Board:

Performance Review Board (PRB)

Chair—Jim Murphy
Alternate Chair—Chris Marcich

Members:

Howard Reed
Ken Freiberg
Bob Cassidy
Dorothy Dwoskin
Don Abelson

Executive Secretary—Lorraine Green

EFFECTIVE DATE: June 13, 1995.

FOR FURTHER INFORMATION CONTACT:
Lorraine Green, Director, Human
Resources, (202) 395-7360.

John Hopkins,

*Assistant United States Trade Representative
for Administration.*

[FR Doc. 95-15766 Filed 6-27-95; 8:45 am]

BILLING CODE 3190-01-M

POSTAL SERVICE

Cashing Domestic Postal Money Orders

AGENCY: Postal Service.

ACTION: Notice of procedure.

SUMMARY: The Postal Service published
a final rule in the **Federal Register** on
February 2, 1995, that restricted the
negotiation of domestic postal money
orders to the United States and its
possessions and territories and to the
Freely Associated States. 60 FR 7912-
7913. This final rule took effect March
1, 1995, and amended section 391.11 of
the International Mail Manual,
incorporated by reference in the Code of
Federal Regulations (see 39 CFR 20.1).

In response to this rule, the Postal
Service will print domestic postal
money orders with the endorsement
"NEGOTIABLE ONLY IN THE U.S.
AND POSSESSIONS" on the face (front)

and reverse (back). This restrictive
endorsement will appear in bold, red
lettering on the lower right face and in
bold, black lettering on the reverse.

These printing changes to the
domestic postal money order do not
alter current regulations established by
the final rule. In addition, current
domestic postal money orders printed
without this restrictive endorsement
will continue to be valid and negotiable
for international use.

The Postal Service intends to charge
back any domestic postal money order
bearing the restrictive endorsement
accepted by a bank in any foreign
country that is not identified as a U.S.
possession or territory or as part of the
Freely Associated States. This charge
will be handled in accordance with the
standard commercial banking
procedures in the United States.

EFFECTIVE DATE: June 28, 1995.

FOR FURTHER INFORMATION CONTACT: Al
Gillum, (703) 905-3818.

SUPPLEMENTARY INFORMATION: Because
the Postal Service receives numerous
complaints from foreign postal
administrations regarding the
acceptance of domestic postal money
orders by the banking systems in those
countries, and because the domestic
postal money order is being used in
international money laundering
schemes, the Postal Service determined
to restrict the negotiation of domestic
postal money orders to the United States
and its possessions and territories and
to the Freely Associated States. This
change prevents the practice of
circumventing the policies and
procedures for the acceptance of
international postal money orders
agreed to within the Universal Postal
Union, and minimizes the use of
domestic postal money orders in
international money laundering
activities.

The Postal Service is committed to
complying with the agreements with its
foreign partners, and to taking proactive
measures to minimize the use of its
products and services in illegal
activities. A concerted effort is being
made to restrict the negotiation of
domestic postal money orders to the
United States and its possessions and
territories and to the Freely Associated
States.

U.S. possessions and territories are
American Samoa (including Manua
Island, Swain's Island, Tutuila Island);
Baker Island; Guam; Howland Island;
Jarvis Island; Johnston Island; Kingman
Reef; Midway Island; Navassa Island;
Northern Marianas Islands (including
Rota, Saipan, and Tinian); Palmyra
Island; Puerto Rico; Sand Island; U.S.

Virgin Islands (including St. Croix, St.
John, and St. Thomas); and Wake Island.

The Freely Associated States are
Marshall Islands (including Ebeye and
Majuro Island); Palau (including Koror
Island); and Micronesia (including
Chuuk (Truk) Island, Kosrae Island,
Pohnpei Island, Yap Island).

Stanley F. Mires,

Chief Counsel, Legislative.

[FR Doc. 95-15767 Filed 6-27-95; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-35874; File No. SR-NASD-
94-60]

Self-Regulatory Organizations; Order Approving Proposed Rule Change and Notice of Filing and Order Granting Accelerated Approval of Amendment No. 2 to the Proposed Rule Change by the National Association of Securities Dealers, Inc. Relating to Applicable Position Limits for OTC Collar Transactions

June 21, 1995.

I. Introduction

On October 27, 1994, the National
Association of Securities Dealers, Inc.
("NASD" or "Association") submitted
to the Securities and Exchange
Commission ("SEC" or "Commission"),
pursuant to Section 19(b)(1) of the
Securities Exchange Act of 1934
("Act")¹ and Rule 19b-4 thereunder,² a
proposed rule change to amend its
options position limit rule to provide
that positions in conventional put and
call options establishing OTC collars
meeting certain qualifications need not
be aggregated for position limit
purposes ("OTC Collar Aggregation
Exemption").³ The NASD filed
Amendment No. 1 to the proposed rule
change on December 14, 1994
("Amendment No. 1").⁴ Notice of the
proposal and Amendment No. 1
appeared in the **Federal Register** on
December 29, 1994.⁵ No comment
letters were received on the proposed

¹ 15 USC § 78s(b)(1) (1988).

² 17 CFR 240.19b-4 (1992).

³ Section 33(b)(3) of the NASD Rules of Fair
Practice provides that "options contracts of the put
and call class on the same side of the market
covering the same underlying security" are
aggregated for position limit purposes. Accordingly,
long calls and short puts are aggregated and short
calls and long puts are aggregated.

⁴ See Letter from Thomas R. Gira, Assistant
General Counsel, NASD, to Stephen M. Youhn,
Derivative Products Regulation, SEC, dated Dec. 14,
1994. See *infra* note 8.

⁵ Securities Exchange Act Release No. 35134 (Dec.
21, 1994), 59 FR 67359.