

**ADDRESSES:** A copy of the submission may be obtained by calling or writing the FDIC contact listed. Comments regarding the submission should be addressed to both the OMB reviewer and the FDIC contact listed above.

**SUPPLEMENTARY INFORMATION:** U.S. banks with more than \$1 billion in commitments to purchase foreign currencies and U.S. dollar exchange must file monthly reports with their regulators. The reports help monitor foreign exchange exposures and identify changing market practices and bank reactions to disruptions in exchange markets.

Dated: June 21, 1995.

Federal Deposit Insurance Corporation.

**Steven F. Hanft,**

*Assistant Executive Secretary  
(Administration).*

[FR Doc. 95-15693 Filed 6-26-95; 8:45 am]

BILLING CODE 6714-01-M

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### Information Collection Submitted to OMB for Review

**AGENCY:** Federal Deposit Insurance Corporation.

**ACTION:** Notice of Information Collection submitted to OMB for review and approval under the Paperwork Reduction Act of 1980.

**SUMMARY:** In accordance with requirements of the Paperwork Reduction Act of 1980 (44 U.S.C. Chapter 35), the FDIC hereby gives notice that it has submitted to the Office of Management and Budget a request for OMB review for the information collection system identified below.

*Type of Review:* Extension of expiration date without any change in substance or method of collection.

*Title:* Procedures for Monitoring Bank Secrecy Act Compliance.

*Form Number:* N/A.

*OMB Number:* 3064-0087.

*Expiration Date of Current OMB*

*Clearance:* March 31, 1996.

*Frequency of Response:* On occasion.

*Respondents:* Insured state nonmember banks.

*Number of Respondents:* 8,400.

*Total Annual Responses:* 8,400.

*Total Annual Burden Hours:* 4,200.

*OMB Reviewer:* Milo Sunderhauf, (202) 395-7340, Office of Management and Budget, Paperwork Reduction Project 3064-0087, Washington, DC 20503.

*FDIC Contact:* Steven F. Hanft, (202) 898-3907, Office of the Executive Secretary, Room F-400, Federal Deposit Insurance Corporation, 550 17th Street NW., Washington, DC 20429.

*Comments:* Comments on this collection of information are welcome and should be submitted on or before August 28, 1995.

**ADDRESSES:** A copy of the submission may be obtained by calling or writing the FDIC contact listed. Comments regarding the submission should be addressed to both the OMB reviewer and the FDIC contact listed above.

**SUPPLEMENTARY INFORMATION:** Insured state nonmember banks are required to establish and maintain written procedures to assure and monitor compliance with the Bank Secrecy Act (31 U.S.C. 5311 *et seq.*) and Department of Treasury regulations at 31 CFR 103.

Dated: June 21, 1995.

Federal Deposit Insurance Corporation.

**Steven F. Hanft,**

*Assistant Executive Secretary  
(Administration).*

[FR Doc. 95-15692 Filed 6-26-95; 8:45 am]

BILLING CODE 6714-01-M

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### Information Collection Submitted to OMB for Review

**AGENCY:** Federal Deposit Insurance Corporation.

**ACTION:** Notice of Information Collection submitted to OMB for review and approval under the Paperwork Reduction Act of 1980.

**SUMMARY:** In accordance with requirements of the Paperwork Reduction Act of 1980 (44 U.S.C. Chapter 35), the FDIC hereby gives notice that it has submitted to the Office of Management and Budget a request for OMB review for the information collection system identified below.

*Type of Review:* Extension of expiration date without any change in substance or method of collection.

*Title:* Activities and Investments of Insured State Banks.

*Form Number:* N/A.

*OMB Number:* 3064-0111.

*Expiration Date of Current OMB*  
*Clearance:* August 31, 1995.

*Frequency of Response:* On occasion.

*Respondents:* Insured state nonmember banks wishing to engage in activities or make investments not permissible for national banks or subsidiaries of national banks.

*Number of Respondents:* 10.

*Total Annual Responses:* 10.

*Total Annual Burden Hours:* 160.

*OMB Reviewer:* Milo Sunderhauf, (202) 395-7340, Office of Management and Budget, Paperwork Reduction Project 3064-0111, Washington, DC 20503.

*FDIC Contact:* Steven F. Hanft, (202) 898-3907, Office of the Executive Secretary, Room F-400, Federal Deposit Insurance Corporation, 550 17th Street NW., Washington, DC 20429.

*Comments:* Comments on this collection of information are welcome and should be submitted on or before August 28, 1995.

**ADDRESSES:** A copy of the submission may be obtained by calling or writing the FDIC contact listed. Comments regarding the submission should be addressed to both the OMB reviewer and the FDIC contact listed above.

**SUPPLEMENTARY INFORMATION:** This collection of information establishes application procedures whereby an insured state bank may request the FDIC's consent to engage in activities or make investments not permissible for national banks or subsidiaries of national banks.

Dated: June 21, 1995.

Federal Deposit Insurance Corporation.

**Steven F. Hanft,**

*Assistant Executive Secretary  
(Administration).*

[FR Doc. 95-15691 Filed 6-26-95; 8:45 am]

BILLING CODE 6714-01-M

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## FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL

### Guidelines for Relying on State Examinations

**AGENCY:** Federal Financial Institutions Examination Council.

**ACTION:** Notice and final guidelines.

**SUMMARY:** The Federal Financial Institutions Examination Council (FFIEC) announces the adoption of its Guidelines for Relying on State Examinations pursuant to section 349 of the Riegle Community Development and Regulatory Improvement Act of 1994 (CDRI Act), codified at 12 U.S.C. 1820(d)(9). This section requires the FFIEC to issue guidelines establishing standards for the purpose of determining the acceptability of State reports of examination under section 10(d)(3) of the Federal Deposit Insurance Act (FDI Act), 12 U.S.C. 1820(d)(3). Under section 10(d)(3), a Federal banking agency may conduct an annual, on-site examination of an insured depository institution in alternate 12-month periods (except those insured institutions with total assets of less than \$250 million for which an 18-month examination cycle is permitted) if the Federal banking agency determines that a State examination of that institution

conducted during the intervening period is adequate. Section 349 of the CDRI Act states that the standards issued by the FFIEC are to be used at the discretion of the appropriate Federal banking agency.

**EFFECTIVE DATE:** These guidelines are effective on June 27, 1995.

**FOR FURTHER INFORMATION CONTACT:**

*Board:* Frederick M. Struble, Associate Director, (202/452-3794), Division of Banking Supervision and Regulation, Board of Governors of the Federal Reserve System. For the hearing impaired only, Telecommunication Device for the Deaf (TDD), Dorothea Thompson (202/452-3544), Board of Governors of the Federal Reserve System, 20th and C Streets, NW., Washington, DC 20551.

*FDIC:* Daniel M. Gautsch, Examination Specialist, (202/898-6912), Office of Policy, Division of Supervision, or Ken A. Quincy, Section Chief, (202/942-3083), Consumer Compliance & Analysis Branch, Division of Compliance and Consumer Affairs. For legal issues, Lisa R. Chavarría, Attorney, (202/898-6891), Supervision and Legislation Branch, Federal Deposit Insurance Corporation, 550 17th Street, NW., Washington, DC 20429.

*OCC:* Bill Morris, National Bank Examiner, (202/874-5190), Office of the Chief National Bank Examiner, Office of the Comptroller of the Currency, 250 E Street, SW., Washington, DC 20219.

*OTS:* Scott M. Albinson, Special Assistant to the Director of Supervision, (202/906-7984), Supervision, Office of Thrift Supervision, 1700 G Street, NW., Washington, DC 20552.

**SUPPLEMENTARY INFORMATION:** The supervisory divisions of the Federal Deposit Insurance Corporation, the Board of Governors of the Federal Reserve System and the Office of Thrift Supervision (Federal banking agencies) responsible for the examination of state-chartered, insured depository institutions, and the branches and agencies of foreign banks that have been chartered by the States have a long history of coordinating with the State banking departments<sup>1</sup> in fulfilling a mutual goal of promoting a safe and sound banking system.<sup>2</sup> It is recognized that this close cooperation between the Federal and State regulators promotes efficiency in the examination process, reduces the regulatory burden on state-

chartered, insured depository institutions, and improves the supervisory process.

The Federal and State banking agencies have worked together, to varying degrees, in the following areas:

- Conducting alternate, joint and concurrent safety and soundness examinations of insured depository institutions and of the branches and agencies of foreign banks that have been chartered by the States.
- Processing safety and soundness examination reports and applications on a timely basis.
- Using common examination report and application forms.
- Developing and issuing informal (e.g., board resolutions, memoranda of understanding or other similar agreements) and formal enforcement actions.
- Exchanging supervisory information.
- Offering Federal agency training programs to State Examiners.
- Providing access to the Federal agency data bases.

The Federal banking agencies intend to continue these cooperative efforts to the maximum extent possible. It is recognized, however, that the adequacy of State budgeting, examiner staffing, and training are important factors to enhancing Federal and State coordination. Currently, the Federal banking agencies, individually, have entered into formal or informal arrangements or working agreements with most State banking departments. These working agreements or informal arrangements generally address the following areas:

- The number of state-chartered, insured institutions to be examined on an alternating basis by the State banking department and by the Federal banking agency.
- The frequency of safety and soundness examinations.
- The type of examinations to be conducted (independent, joint, or concurrent) by each agency.
- The pre-examination procedures to be performed.
- The responsibilities of each agency for processing reports of examination.
- The responsibilities of each agency for conducting specialty examinations (compliance, information systems, trust, etc.).
- The procedures for coordinating informal and formal enforcement actions.
- The procedures for processing joint applications.
- The procedures for sharing supervisory information. These working agreements or informal arrangements

are structured to permit both Federal and State agencies the flexibility to conduct an independent examination subject only to notification to the other party. Generally, only institutions rated "1" or "2" are examined on an alternating basis allowing for a reasonable interval between examinations. The appropriate Federal banking agency and the State banking department periodically meet and coordinate examination schedules.<sup>3</sup>

A hallmark of the successful program to date has been this flexibility to tailor cooperation to the particulars of each State and to the specifics of individual banks within a State, plus the reality of changing circumstances at both the Federal and the State levels. The FFIEC guidelines strive to maintain that flexibility.

Therefore, the FFIEC issues the following guidelines pursuant to 12 U.S.C. 1820(d)(9):

**GUIDELINES FOR RELYING ON STATE EXAMINATIONS:**

The Federal banking agencies will accept and rely on State reports of examination in all cases in which it is determined that State examinations enable the Federal banking agencies to effectively carry out their supervisory responsibilities. The following criteria may be considered, in whole or in part, by a Federal banking agency when determining the acceptability of a State report of examination under section 10(d) of the Federal Deposit Insurance Act:

- The completeness of the State examination report. The State report of examination of a state-chartered, insured depository institution or a state-chartered branch or agency of a foreign bank should contain sufficient information to permit a reviewer to make an independent determination on the overall condition of the institution as well as each component factor and composite rating assigned under the "Uniform Financial Institutions Rating System" used for insured depository institutions and commonly referred to as the "CAMEL" rating system or the ROCA rating system used for branches and agencies of foreign banks.
- The adequacy of documentation maintained routinely by State examiners

<sup>3</sup>In 1992, the FDIC and the Federal Reserve, individually, entered into joint resolutions with the Conference of State Bank Supervisors designed to encourage the negotiation and formation of working agreements with the State banking departments. The objective of these agreements is to foster closer supervisory cooperation between the State departments and the FDIC or the Federal Reserve. The working agreements generally identify those state-chartered banks that will be examined on an alternating basis, and other banks that will be examined on a joint or concurrent basis, if practicable.

<sup>1</sup>The term "State banking department" includes any separate thrift department or division of a State.

<sup>2</sup>The Office of the Comptroller of the Currency is not responsible for the supervision and regulation of any state-chartered, insured depository institutions.

to support observations made in examination reports.

- The ability over time of a State banking department to achieve examination objectives. At a minimum, the Federal banking agencies will consider the adequacy of State budgeting, examiner staffing and training, and the overall review and follow-up examination process of a State banking department. Accreditation of a State banking department by the Conference of State Bank Supervisors is among the factors that also will be considered.

- The adequacy of any formal or informal arrangement or working agreement between a State banking department and a Federal banking agency.

The Federal banking agencies, as part of their routine review of State examination reports, will assess the quality and scope of the reports to determine whether they continue to meet the above general criteria. The Federal banking agencies retain the option in cases in which a State examination report appears insufficient or the condition of an insured institution, as indicated in the examination report or other sources, appears to be seriously deteriorating, to conduct a follow-up examination.

The appropriate Federal banking agency and State banking department will continue to share, discuss and work to resolve any problems or concerns regarding the acceptability of each other's work or the operation of these guidelines and the alternating examination program, as well as other issues of mutual interest.

Dated: June 22, 1995.

**Joe M. Cleaver,**

*Executive Secretary/Federal Financial Institutions Examination Council.*

[FR Doc. 95-15734 Filed 6-26-95; 8:45 am]

BILLING CODE 6210-01-M

## FEDERAL MARITIME COMMISSION

### Notice of Agreement(s) Filed

The Federal Maritime Commission hereby gives notice of the filing of the following agreement(s) pursuant to section 5 of the Shipping Act of 1984.

Interested parties may inspect and obtain a copy of each agreement at the Washington, D.C. Office of the Federal Maritime Commission, 800 North Capitol Street, N.W., 9th Floor. Interested parties may submit comments on each agreement to the Secretary, Federal Maritime Commission, Washington, D.C. 20573, within 10 days

after the date of the **Federal Register** in which this notice appears. The requirements for comments are found in section 572.603 of Title 46 of the Code of Federal Regulations. Interested persons should consult this section before communicating with the Commission regarding a pending agreement.

*Agreement No.:* 202-010776-095.

*Title:* Asia North America Eastbound Rate Agreement.

*Parties:*

American President Lines, Ltd.  
Hapag-Lloyd Aktiengesellschaft  
Kawasaki Kisen Kaisha, Ltd.  
A.P. Moller-Maersk Line  
Mitsui O.S.K. Lines, Ltd.  
Neptune Orient Lines, Ltd.  
Nippon Yusen Kaisha Line  
Orient Overseas Container Line, Inc.  
Sea-land Service, Inc.

*Synopsis:* The proposed amendment modifies Article 5.3(f), pertaining to the Indian Subcontinent Trade, to clarify that certain provisions of the Agreement will now apply to that trade.

*Agreement No.:* 203-011504.

*Title:* Columbus/Alianza/Ivaran Agreement.

*Parties:*

A/S Ivarans Rederi d/b/a Ivaran Lines  
Hamburg-Sudamerikanische Eggert & Amsinck d/b/a/ Columbus Line  
Empresa De Navegacao Alianca S/A  
d/b/a Alianca

*Synopsis:* The proposed Agreement authorizes the parties to consult and agree upon the deployment and utilization of vessels, to charter space from one another, and to rationalize sailings in the trade between U.S. Atlantic Coast ports and points and ports and points in Brazil, Uruguay, Argentina, Paraguay and Bolivia. In addition, the parties may discuss, exchange information, agree, and establish rates, charges, rules and practices related to their services. Adherence to any agreement reached on rates is voluntary.

Dated: June 21, 1995.

By Order of the Federal Maritime Commission.

**Joseph C. Polking,**

*Secretary.*

[FR Doc. 95-15668 Filed 6-26-95; 8:45 am]

BILLING CODE 6730-01-M

## FEDERAL RESERVE SYSTEM

### A. E. Bancorp, et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies

The companies listed in this notice have applied for the Board's approval

under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than July 21, 1995.

**A. Federal Reserve Bank of Chicago** (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *A. E. Bancorp*, Buffalo Grove, Illinois, a *de novo*, bank; to become a bank holding company by acquiring 100 percent of the voting shares of American Enterprise Bank, Buffalo Grove, Illinois, (in organization).

2. *Libertyville Bancorp, Inc.*, Lake Forest, Illinois; to become a bank holding company by acquiring 100 percent of the voting shares of Libertyville Bank & Trust Company, Libertyville, Illinois (in organization).

**B. Federal Reserve Bank of St. Louis** (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *Community First Financial Group, Inc.*, English, Indiana; to acquire at least 50.01 percent of the voting shares of Peninsula Banking Group, Inc., Rolling Hills Estates, California, and thereby indirectly acquire at least an additional 15.60 percent of the voting shares of Peninsula National Bank, Rolling Hills Estates, California; and 100 percent of the voting shares of Bay Cities National Bank, Redondo Beach, California.

In connection with this application, Peninsula Banking Group, Inc., Rollings Hills, California; also has applied to become a bank holding company by acquiring 100 percent of the voting shares of Peninsula National Bank, Rolling Hills Estates, California, and 100 percent of the voting shares of Bay