

to support observations made in examination reports.

- The ability over time of a State banking department to achieve examination objectives. At a minimum, the Federal banking agencies will consider the adequacy of State budgeting, examiner staffing and training, and the overall review and follow-up examination process of a State banking department. Accreditation of a State banking department by the Conference of State Bank Supervisors is among the factors that also will be considered.

- The adequacy of any formal or informal arrangement or working agreement between a State banking department and a Federal banking agency.

The Federal banking agencies, as part of their routine review of State examination reports, will assess the quality and scope of the reports to determine whether they continue to meet the above general criteria. The Federal banking agencies retain the option in cases in which a State examination report appears insufficient or the condition of an insured institution, as indicated in the examination report or other sources, appears to be seriously deteriorating, to conduct a follow-up examination.

The appropriate Federal banking agency and State banking department will continue to share, discuss and work to resolve any problems or concerns regarding the acceptability of each other's work or the operation of these guidelines and the alternating examination program, as well as other issues of mutual interest.

Dated: June 22, 1995.

Joe M. Cleaver,

Executive Secretary/Federal Financial Institutions Examination Council.

[FR Doc. 95-15734 Filed 6-26-95; 8:45 am]

BILLING CODE 6210-01-M

FEDERAL MARITIME COMMISSION

Notice of Agreement(s) Filed

The Federal Maritime Commission hereby gives notice of the filing of the following agreement(s) pursuant to section 5 of the Shipping Act of 1984.

Interested parties may inspect and obtain a copy of each agreement at the Washington, D.C. Office of the Federal Maritime Commission, 800 North Capitol Street, N.W., 9th Floor. Interested parties may submit comments on each agreement to the Secretary, Federal Maritime Commission, Washington, D.C. 20573, within 10 days

after the date of the **Federal Register** in which this notice appears. The requirements for comments are found in section 572.603 of Title 46 of the Code of Federal Regulations. Interested persons should consult this section before communicating with the Commission regarding a pending agreement.

Agreement No.: 202-010776-095.

Title: Asia North America Eastbound Rate Agreement.

Parties:

American President Lines, Ltd.
Hapag-Lloyd Aktiengesellschaft
Kawasaki Kisen Kaisha, Ltd.
A.P. Moller-Maersk Line
Mitsui O.S.K. Lines, Ltd.
Neptune Orient Lines, Ltd.
Nippon Yusen Kaisha Line
Orient Overseas Container Line, Inc.
Sea-land Service, Inc.

Synopsis: The proposed amendment modifies Article 5.3(f), pertaining to the Indian Subcontinent Trade, to clarify that certain provisions of the Agreement will now apply to that trade.

Agreement No.: 203-011504.

Title: Columbus/Alianza/Ivaran Agreement.

Parties:

A/S Ivarans Rederi d/b/a Ivaran Lines
Hamburg-Sudamerikanische Eggert & Amsinck d/b/a/ Columbus Line
Empresa De Navegacao Alianca S/A
d/b/a Alianca

Synopsis: The proposed Agreement authorizes the parties to consult and agree upon the deployment and utilization of vessels, to charter space from one another, and to rationalize sailings in the trade between U.S. Atlantic Coast ports and points and ports and points in Brazil, Uruguay, Argentina, Paraguay and Bolivia. In addition, the parties may discuss, exchange information, agree, and establish rates, charges, rules and practices related to their services. Adherence to any agreement reached on rates is voluntary.

Dated: June 21, 1995.

By Order of the Federal Maritime Commission.

Joseph C. Polking,

Secretary.

[FR Doc. 95-15668 Filed 6-26-95; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

A. E. Bancorp, et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies

The companies listed in this notice have applied for the Board's approval

under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than July 21, 1995.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *A. E. Bancorp*, Buffalo Grove, Illinois, a *de novo*, bank; to become a bank holding company by acquiring 100 percent of the voting shares of American Enterprise Bank, Buffalo Grove, Illinois, (in organization).

2. *Libertyville Bancorp, Inc.*, Lake Forest, Illinois; to become a bank holding company by acquiring 100 percent of the voting shares of Libertyville Bank & Trust Company, Libertyville, Illinois (in organization).

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *Community First Financial Group, Inc.*, English, Indiana; to acquire at least 50.01 percent of the voting shares of Peninsula Banking Group, Inc., Rolling Hills Estates, California, and thereby indirectly acquire at least an additional 15.60 percent of the voting shares of Peninsula National Bank, Rolling Hills Estates, California; and 100 percent of the voting shares of Bay Cities National Bank, Redondo Beach, California.

In connection with this application, Peninsula Banking Group, Inc., Rollings Hills, California; also has applied to become a bank holding company by acquiring 100 percent of the voting shares of Peninsula National Bank, Rolling Hills Estates, California, and 100 percent of the voting shares of Bay