

trade and from the transaction effected closest in time to 3:40 p.m., (iii) historical data analyzing price volatility for the same stock on expiration days prior to the implementation of this pilot program; and (4) the average price volatility for all stocks listed in (1) above. The NYSE report also should contain, for one week per calendar quarter (including at least one week with no expiration days) the data described herein, as modified to reflect the MOC procedures for non-expiration days. Any requests to modify this pilot program, to extend its effectiveness or to seek permanent approval for the pilot procedures also should be submitted to the Commission, by May 31, 1996, as a proposed rule change pursuant to Section 19(b) of the Act.

#### IV. Conclusion

*It is therefore ordered*, pursuant to Section 19(b)(2) of the Act,<sup>17</sup> that the proposed rule change (SR-NYSE-95-09) is approved on a pilot basis to expire on July 31, 1996.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>18</sup>

**Margaret H. McFarland,**

*Deputy Secretary.*

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listing of the Security on the NYSE and on the Amex. The Company does not see any particular advantage in the dual trading of the Security and believes that dual listing would fragment the market for its LYONS. The Amex has informed the Company that it has no objections to the withdrawal of the Security from listing on the Amex.

Any interested person may, on or before July 11, 1995, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street NW., Washington, D.C. 20549, facts bearing upon whether the application has been made in accordance with the rules of the exchanges and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

**Jonathan G. Katz,**

*Secretary.*

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In making the decision to withdraw the Securities from listing on the Amex, the Company considered the direct and indirect costs and expenses in connection with maintaining the dual listing of the Securities on the NYSE and on the Amex. The Company does not see any particular advantage in the dual trading of the Securities and believes that dual listing would fragment the market for the Securities.

Any interested person may, on or before July 11, 1995, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street NW., Washington, DC 20549, facts bearing upon whether the application has been made in accordance with the rules of the exchanges and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

**Jonathan G. Katz,**

*Secretary.*

[FR Doc. 95-15418 Filed 6-22-95; 8:45 am]

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#### Issuer Delisting; Notice of Application To Withdraw From Listing and Registration; (Elan International Finance, Ltd., Liquid Yield Option Notes Dues 2012) File No. 1-11378

June 19, 1995.

Elan International Finance, Ltd. ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d2-2(d) promulgated thereunder, to withdraw the above specified security ("Security") from listing and registration on the American Stock Exchange, Inc. ("Amex").

The reasons alleged in the application for withdrawing the Security from listing and registration include the following:

According to the Company, it has listed the Security with the New York Stock Exchange, Inc. ("NYSE"). In making the decision to withdraw the LYONS from listing on the Amex, the Company considered the direct and indirect costs and expenses in connection with maintaining the dual

#### Issuer Delisting; Notice of Application To Withdraw From Listing and Registration; (Elan Corporation plc, American Depositary Shares Evidenced by American Depositary Receipts, Representing Ordinary Shares, Par Value 4 Irish Pence; Warrants To Purchase Ordinary Shares, par Value 4 Irish Pence, Represented by American Depositary Shares, Evidenced by American Depositary Receipts of Elan Corporation, plc) File No. 1-10416

June 19, 1995.

Elan Corporation, plc ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d2-2(d) promulgated thereunder, to withdraw the above specified securities ("Securities") from listing and registration on the American Stock Exchange, Inc. ("Amex").

The reasons alleged in the application for withdrawing the Securities from listing and registration include the following:

According to the Company, in addition to being listed on the Amex, the Securities are listed on the New York Stock Exchange, Inc. ("NYSE").

#### Issuer Delisting; Notice of Application To Withdraw From Listing and Registration; (Great Pines Water Company, Inc., Common Stock, \$0.01 Par Value) File No. 1-12130

June 19, 1995.

Great Pines Water Company, Inc. ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d-2(d) promulgated thereunder, to withdraw the above specified security ("Security") from listing and registration on the Boston Stock Exchange, Inc. ("BSE").

The reasons alleged in the application for withdrawing the Security from listing and registration include the following:

According to the Company, the expense associated with the BSE listing can not be justified. The Security is currently a Nasdaq Stock Market SmallCap security.

Any interested person may, on or before July 11, 1995, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street NW., Washington, DC 20549, facts bearing upon whether the application

<sup>17</sup> 15 U.S.C. 78s(b)(2).

<sup>18</sup> 17 CFR 200.30-3(a)(12).

has been made in accordance with the rules of the exchanges and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

**Jonathan G. Katz,**  
Secretary.

[FR Doc. 95-15419 Filed 6-22-95; 8:45 am]

BILLING CODE 8010-01-M

[Release No. 35-26310]

**Filings Under the Public Utility Holding Company Act of 1935, as amended ("Act")**

June 16, 1995.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated thereunder. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments thereto is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by July 10, 1995, to the Secretary, Securities and Exchange Commission, Washington, D.C. 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing shall identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After said date, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

**Maine Yankee Atomic Power Company (No. 70-7627)**

Maine Yankee Atomic Power Company ("Maine Yankee"), 329 Bath Road, Brunswick, Maine 04011, an indirect subsidiary of Northeast Utilities

and New England Electric System, both registered holding companies, has filed a post-effective amendment to its declaration under Sections 6(a) and 7 of the Act and Rule 54 thereunder.

By order dated July 18, 1989 (HCAR No. 24925), Maine Yankee was authorized to enter into a Secured Credit Agreement ("Agreement") with a syndicate of commercial banks and to issue promissory notes ("Notes") under the Agreement, through August 31, 1992, from time-to-time in an outstanding aggregate principal amount of up to \$50 million. The Notes could have maturities of from one day to ten years from the date of issuance. By subsequent order dated August 20, 1992 (HCAR No. 25608), Maine Yankee was authorized to amend the Agreement ("Amended Agreement") in several respects, including the interest rate options, and to extend the time in which it could issue Notes in the same outstanding aggregate principal amount, through August 31, 1995.

Maine Yankee now proposes to extend the time in which it may issue Notes under the Amended Agreement in the same outstanding aggregate principal amount and under the same terms and conditions, through August 31, 1998.

**Consolidated Natural Gas Company, et al. (70-8619)**

Consolidated Natural Gas Company ("CNG"), a registered holding company, CNG Tower, 625 Liberty Avenue, Pittsburgh, Pennsylvania 15222-3199, and its wholly owned nonutility subsidiary companies, CNG Research Company and Consolidated Natural Gas Service Company, Inc., both located at CNG Tower, 625 Liberty Avenue, Pittsburgh, Pennsylvania 15222-3199; CNG Coal Company; CNG Producing Company ("Producing") and its subsidiary company, CNG Pipeline Company, all located at CNG Tower, 1450 Poydras Street, New Orleans, Louisiana 70112-6000; CNG Transmission Corporation and CNG Storage Service Company, both located at 445 West Main Street, Clarksburg, West Virginia 26301; CNG Energy Services Corporation ("Energy Services"), One Park Ridge Center, P.O. Box 15746, Pittsburgh, Pennsylvania 15244-0746; and CNG's public-utility subsidiary companies, The Peoples Natural Gas Company, CNG Tower, 625 Liberty Avenue, Pittsburgh, Pennsylvania 15222-3199; The East Ohio Gas Company, located at 1717 East Ninth Street, Cleveland, Ohio 44114-0759; Virginia Natural Gas, Inc., 5100 East Virginia Beach Boulevard, Norfolk, Virginia 23502-3488; Hope Gas, Inc.,

P.O. Box 2868, Clarksburg, West Virginia 26301-2868; and West Ohio Gas Company ("West Ohio"), P.O. Box 1217, Lima, Ohio 45802-1217 (Collectively, "Subsidiaries"), have filed an application-declaration under sections 6(a), 6(a)(2), 7, 9(a), 10, 12(b) and 12(c) of the Act and rules 43 and 45. A notice was issued by the Commission with respect to this application-declaration on June 2, 1995 (HCAR No. 26300) ("Notice").

As set forth in the notice and, more completely, in the application-declaration, CNG has proposed to issue and sell commercial paper and/or short term notes from time to time through June 30, 1996 in amounts not to exceed \$1.25 billion and to finance the Subsidiaries with up to \$1.225 billion through June 30, 1996. Additionally, CNG Producing proposes through June 30, 1996 to purchase up to 10,000 shares of its common stock from CNG. Also, CNG Energy Services proposes to issue and sell shares of its common stock to CNG at amounts greater than par up to a maximum of \$10,000 per share.

**Consolidated Natural Gas Company, et al. (70-8621)**

Consolidated Natural Gas Company ("Consolidated"), CNG Tower, Pittsburgh, Pennsylvania 15222-3199, a registered holding company, and its wholly owned nonutility subsidiary company, CNG Energy Service Corporation ("Energy Services"), One Park Ridge Center, Pittsburgh, Pennsylvania 15244-0746, have filed an application-declaration under sections 9(a), 10 and 12(b) of the Act and rule 45 thereunder.

By order dated February 27, 1987 (HCAR No. 24329) ("Order"), the Commission authorized Energy Services, among other things, to be the gas marketing subsidiary company for the Consolidated System. Specifically, the Order authorizes Energy Services, as a gas marketer, to purchase, pool, transport, exchange, store and sell gas supplies from competitively priced sources, including the spot markets, independent producers and brokers, and the Consolidated System producing affiliate, CNG Producing Company ("Gas Related Activities").

Energy Services is financed by Consolidated pursuant to the authorizations granted in annual Consolidated intra-system financing proceedings. Energy Services is currently authorized, for the period July 1, 1994 through June 30, 1995, to receive up to \$100 million from Consolidated under the system financing order dated June 27, 1994 (HCAR No. 26072) ("Financing