

must be received at the Reserve Bank indicated for the application or the offices of the Board of Governors not later than July 7, 1995.

A. Federal Reserve Bank of Atlanta
(Zane R. Kelley, Vice President) 104
Marietta Street, N.W., Atlanta, Georgia
30303:

1. Regions Financial Corporation,
Birmingham, Alabama; to acquire
Interstate Billing Service, Inc., Decatur,
Alabama, and thereby engage in the
business of purchasing accounts
receivable at a discount from
automobile dealerships and trucking/
freight companies, pursuant to §
225.25(b)(1)(v) of the Board's Regulation
Y.

B. Federal Reserve Bank of St. Louis
(Randall C. Sumner, Vice President) 411
Locust Street, St. Louis, Missouri 63166:

1. National Commerce
Bancorporation, Memphis, Tennessee;
to acquire Transplatinum Service Corp.,
Nashville, Tennessee, and thereby
engage in providing data processing and
data transmission services (including
data processing and transmission
hardware, software, documentation and
operating personnel) and data bases,
pursuant to § 225.25(b)(7) of the Board's
Regulation Y.

C. Federal Reserve Bank of Minneapolis
(James M. Lyon, Vice
President) 250 Marquette Avenue,
Minneapolis, Minnesota 55480:

1. Norwest Corporation, Minneapolis,
Minnesota; to acquire through its
subsidiary, Norwest Investment
Services, Inc., Minneapolis, Minnesota,
the brokerage business of Valley-Hi
National Bank, San Antonio, Texas. The
geographic scope for these activities is
Texas.

**D. Federal Reserve Bank of San
Francisco** (Kenneth R. Binning,
Director, Bank Holding Company) 101
Market Street, San Francisco, California
94105:

1. First Hawaiian, Inc., Honolulu,
Hawaii; to expand the geographic scope of
its subsidiary, First Hawaiian Leasing,
Inc., Honolulu, Hawaii, which engages
in leasing personal and real property,
pursuant to § 225.25(b)(5) of the Board's
Regulation Y. The geographic scope for
this activity is expanded and will be
conducted on a world-wide basis.

Board of Governors of the Federal Reserve
System, June 19, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-15413 Filed 6-22-95; 8:45 am]

BILLING CODE 6210-01-F

**SunTrust Banks, Inc., et al.;
Formations of; Acquisitions by; and
Mergers of Bank Holding Companies**

The companies listed in this notice
have applied for the Board's approval
under section 3 of the Bank Holding
Company Act (12 U.S.C. 1842) and §
225.14 of the Board's Regulation Y (12
CFR 225.14) to become a bank holding
company or to acquire a bank or bank
holding company. The factors that are
considered in acting on the applications
are set forth in section 3(c) of the Act
(12 U.S.C. 1842(c)).

Each application is available for
immediate inspection at the Federal
Reserve Bank indicated. Once the
application has been accepted for
processing, it will also be available for
inspection at the offices of the Board of
Governors. Interested persons may
express their views in writing to the
Reserve Bank or to the offices of the
Board of Governors. Any comment on
an application that requests a hearing
must include a statement of why a
written presentation would not suffice
in lieu of a hearing, identifying
specifically any questions of fact that
are in dispute and summarizing the
evidence that would be presented at a
hearing.

Unless otherwise noted, comments
regarding each of these applications
must be received not later than July 17,
1995.

A. Federal Reserve Bank of Atlanta
(Zane R. Kelley, Vice President) 104
Marietta Street, N.W., Atlanta, Georgia
30303:

1. SunTrust Banks, Inc., Atlanta,
Georgia, and Sun Banks, Inc., Orlando,
Florida; to acquire 100 percent of the
voting shares of Key Biscayne Bankcorp,
Inc., Key Biscayne, Florida, and thereby
indirectly acquire Key Biscayne Bank &
Trust Company, Key Biscayne, Florida.

**B. Federal Reserve Bank of
Minneapolis** (James M. Lyon, Vice
President) 250 Marquette Avenue,
Minneapolis, Minnesota 55480:

1. DCNB Holding Company, Clear
Lake, South Dakota; to become a bank
holding company by acquiring 100
percent of the voting shares of Deuel
County National Bank, Clear Lake,
South Dakota.

Board of Governors of the Federal Reserve
System, June 19, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-15414 Filed 6-22-95; 8:45 am]

BILLING CODE 6210-01-F

**Canadian Imperial Bank of Commerce,
Toronto, Ontario, Canada; Notice to
Engage in Nonbanking Activities**

Canadian Imperial Bank of
Commerce, Toronto, Ontario, Canada
(Notificant), has given notice pursuant
to section 4(c)(8) of the Bank Holding
Company Act (12 U.S.C. 1843(c)(8))
(BHC Act) and § 225.23(a)(3) of the
Board's Regulation Y (12 CFR
225.23(a)(3)), to acquire, indirectly
through its subsidiary Wood Gundy
Corporation, New York, New York
(Company), certain assets and assume
certain liabilities of The Argosy
Securities Group, L.P. and The Argosy
Group, L.P., both of New York, New
York. Following the proposed
acquisition, Notificant will continue to
engage in various securities and
securities-related activities described
below on a nationwide basis. Notificant
previously received Board approval to
engage in the proposed activities
through Company. See *Canadian
Imperial Bank of Commerce*, 74 Federal
Reserve Bulletin 571 (1988); 76 Federal
Reserve Bulletin 158 (1990); and 76
Federal Reserve Bulletin 548 (1990).

Notificant proposes to continue to
engage in the following activities
previously authorized by the Board:

(1) Providing investment advisory
services pursuant to § 225.25(b)(4) of
Regulation Y (12 CFR 225.25(b)(4));

(2) providing advice on swaps and
related contracts pursuant to §
225.25(b)(4)(vi)(A)(2) of Regulation Y
(12 CFR 225.25(b)(4)(vi)(A)(2));

(3) providing financial advice, for
example advice on mergers,
divestitures, recapitalizations and loan
syndications, pursuant to §
225.25(b)(4)(vi)(A)(1) of Regulation Y
(12 CFR 225.25(b)(4)(vi)(A)(1)).

Notificant also proposes to continue
to engage in the following activities
which previously have been determined
by the Board by Order to be closely
related to banking.

(1) Underwriting and dealing in
municipal revenue bonds, residential
mortgage-related securities, consumer
receivable securities, and commercial
paper.

(2) underwriting and dealing in debt
securities and equity securities of all
types;

(3) acting as agent, in the private
placement of all types of securities; and

(4) acting as a riskless principal in the
purchase and sale of all types of
securities on the order of investors.

Section 4(c)(8) of the BHC Act
provides that a bank holding company
may, with Board approval, engage in
any activity "which the Board, after due
notice and opportunity for hearing, has