

2. The nature and conditions of such transactions will be fully disclosed to investors in the appropriate prospectus of each future Rollover Series and New Series.

3. The trustee of each Rollover Series and New Series will (a) review the procedures relating to the sale of securities from a Rollover Series and the purchase of securities for deposit in a New Series and (b) make such changes to the procedures as the trustee deems necessary that are reasonably designed to comply with paragraphs (a) through (d) of rule 17a-7.

4. A written copy of the procedures and a written record of each transaction will be maintained as provided in rule 17a-7(f).

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 95-15043 Filed 6-19-95; 8:45 am]

BILLING CODE 8010-01-M

SELECTIVE SERVICE SYSTEM

Form Submitted to the Office of Management and Budget for Clearance

The following form has been submitted to the Office of Management and Budget (OMB) for clearance in compliance with the Paperwork Reduction Act (44 U.S.C. Chapter 35):

SSS Form—404

Title: Potential Board Member Information.

Need and or Use: Is used to identify individuals willing to serve as members of local, appeal or review boards in the Selective Service System.

Respondents: Potential board members.

Burden: A burden of 15 minutes or less on the individual respondent.

Copies of the above identified form can be obtained upon written request to the Selective Service System, Reports Clearance Officer, 1515 Wilson Boulevard, Arlington, VA 22209-2425.

Written comments and recommendations for the proposed extension of clearance of the form should be sent within 30 days of publication of this notice to the Selective Service System, Reports Clearance Officer, 1515 Wilson Boulevard, Arlington, VA 22209-2425.

A copy of the comments should be sent to Office of Information and Regulatory Affairs, Attention: Desk Officer, Selective Service System, Office of Management and Budget, New

Executive Office Building, Room 3235, Washington, DC 20503.

Dated: June 12, 1995.

Gil Coronado,

Director.

[FR Doc. 95-14958 Filed 6-19-95; 8:45 am]

BILLING CODE 8015-01-M

SMALL BUSINESS ADMINISTRATION

[Application No. 99000169]

CF Investment Co.; Notice of Filing of an Application for a License to operate as a Small Business Investment Company

Notice is hereby given of the filing of an application with the Small Business Administration (SBA) pursuant to Section 107.102 of the Regulations governing small business investment companies (13 CFR 107.102 (1994)) by CF Investment Company, at 102 South Main Street, Greenville, South Carolina 29601 for a license to operate as a small business investment company (SBIC) under the Small Business Investment Act of 1958, as amended, (15 U.S.C. et seq.), and the Rules and Regulations promulgated thereunder.

CF Investment Company, a South Carolina corporation, is a wholly owned subsidiary of Carolina First Corporation, a bank holding company. The applicant's officers will be William S. Hummers III (President), Catherine W. Batson (Secretary), and Mary M. Gentry (Treasurer). All three of these individuals are officers of Carolina First Corporation and/or Carolina First Bank, and each has extensive experience in banking, finance, and investment analysis.

CF Investment Company will begin operations with committed capital of \$2.5 million, with another \$1.5 million or more available to the applicant from Carolina First Corporation as investment opportunities arise. CF Investment Company's entire \$2.5 million of initial private capital is being contributed by Carolina First Corporation, its sole shareholder, by means of a private placement. Accordingly, the following shareholder will own 10 percent or more of the proposed SBIC:

Name: Carolina First Corporation, 102 South Main Street, Greenville, South Carolina 29601.

Percentage of ownership: 100%.

CF Investment Company is being formed primarily as a vehicle for investment in small enterprises that engaged in businesses that relate to, but do not directly constitute, banking or financial services. The applicant will be a source of debt and equity financing for

qualified small business concerns that are based in South Carolina or that serve South Carolina. The applicant does not plan to seek financing from the SBA.

Matters involved in SBA's consideration of the application include the general business reputation and character of the proposed owners and management, and the probability of successful operations of the new company under their management, including profitability and financial soundness in accordance with the Act and Regulations.

Notice is hereby given that any person may, not later than 15 days from the date of publication of this Notice, submit written comments on the proposed SBIC to the Associate Administrator for Investment, Small Business Administration, 409 3rd Street, SW., Washington, DC 20416.

A copy of this Notice will be published in a newspaper of general circulation in Greenville, South Carolina.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies).

Dated: June 13, 1995.

Robert D. Stillman,

Associate Administrator for Investment.

[FR Doc. 95-15010 Filed 6-19-95; 8:45 am]

BILLING CODE 8025-01-M

Javelin Capital Fund, L.P.; Notice of Filing of an Application for a License To Operate as a Small Business Investment Company

[Application No. 99000170]

Notice is hereby given of the filing of an application with the Small Business Administration (SBA) pursuant to section 107.102 of the Regulation governing small business investment companies (13 CFR 107.102 (1994)) by Javelin Capital Fund, L.P. at 1075 13th Street South, Birmingham, Alabama 35205 for a license to operate as a small business investment company (SBIC) under the Small Business Investment Act of 1958, as amended, (15 U.S.C. et. seq.), and the Rules and Regulations promulgated thereunder. Its principal area of operation will generally be in the South and Southeast portion of the United States.

Javelin Capital Fund, L.P., a Delaware limited partnership, will be managed by Tullis-Dickerson & Company, Inc., a Delaware S-Corporation, and JVP, LLC, a Delaware Limited Liability Company and sole general partner of the applicant. The executive officers of Tullis-Dickerson & Company, Inc. and the General Partner will be Lyle A.