

3. The form number if applicable: Not applicable
4. How often the collection is required: On occasion
5. Who will be required or asked to report: All directors and responsible officers of firms and organizations building, operating, or owning NRC licensed facilities as well as directors and responsible officers of firms and organizations supplying basic components and safety related design, analysis, testing, inspection, and consulting services to NRC licensed facilities or activities
6. An estimate of the number of responses: 350 annually (150 initial notifications, 150 written reports, and 50 interim reports)
7. An estimate of the average burden hours per response: 65 hours
8. An estimate of the total number of hours needed to complete the requirement or request: 22,913 (19,300 reporting hours and 3,613 recordkeeping hours)
9. An indication of whether Section 3504(h), Pub. L. 96-511 applies: Not applicable
10. Abstract: 10 CFR part 21 implements Section 206 of the Energy Reorganization Act of 1974, as amended. It requires directors and responsible officers of firms and organizations building, operating, owning, or supplying basic components to NRC licensed facilities or activities to report defects and noncompliances that could create a substantial safety hazard at NRC licensed facilities or activities. Organizations subject to 10 CFR Part 21 are also required to maintain such records as may be required to assure compliance with this regulation.

The NRC staff reviews 10 CFR Part 21 reports to determine whether the reported defects in basic components and related services and failures to comply at NRC licensed facilities or activities are potentially generic safety problems.

Copies of the submittal may be inspected or obtained for a fee from the NRC Public Document Room, 2120 L Street, NW (Lower Level), Washington, DC 20555-0001.

Comments and questions should be directed to the OMB reviewer: Troy Hillier, Office of Information and Regulatory Affairs (3150-0035), NEOB-10202, Office of Management and Budget, Washington, DC 20503.

Comments can also be submitted by telephone at (202) 395-3084.

The NRC Clearance Officer is Brenda Jo Shelton, (301) 415-7233.

Dated at Rockville, Maryland, this 12th day of June 1995.

For the Nuclear Regulatory Commission.
Gerald F. Cranford,
Designated Senior Official for Information Resources Management.
 [FR Doc. 95-15056 Filed 6-19-95; 8:45 am]
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RAILROAD RETIREMENT BOARD

Agency Forms Submitted for OMB Review

SUMMARY: In accordance with the Paperwork Reduction Act of 1980 (44 U.S.C. Chapter 35), the Railroad Retirement Board has submitted the following proposal(s) for the collection of information to the Office of Management and Budget for review and approval.

Summary of Proposal(s)

- (1) *Collection title:* Claim for Credit for Military Service
- (2) *Form(s) submitted:* UI-44
- (3) *OMB Number:* 3220-0072
- (4) *Expiration date of current OMB clearance:* August 31, 1995
- (5) *Type of request:* Extension of a currently approved collection
- (6) *Respondents:* Individuals or households
- (7) *Estimated annual number of respondents:* 300
- (8) *Total annual responses:* 300
- (9) *Total annual reporting hours:* 25
- (10) *Collection description:* Under Section 2(c) of the Railroad Unemployment Act, military service can be used under certain conditions for entitlement to an extended or accelerated unemployment benefit period. The form will be used to obtain information about the applicant's claimed military service.

ADDITIONAL INFORMATION OR COMMENTS:

Copies of the form and supporting documents can be obtained from Chuck Mierzwa, the agency clearance officer (312-751-3363). Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611-2092 and the OMB reviewer, Laura Oliven (202-395-7316), Office of Management and Budget, Room 10230, New Executive Office Building, Washington, DC 20503.

Chuck Mierzwa,

Clearance Officer.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-35839; File No. SR-DTC-95-01]

Self-Regulatory Organizations; the Depository Trust Company; Order Approving a Proposed Rule Change Establishing a Procedure To Buy-in Securities To Eliminate Participants' Short Positions Older Than Ninety Days

June 12, 1995.

On January 13, 1995, the Depository Trust Company ("DTC") filed with the Securities and Exchange Commission ("Commission") a proposed rule change (File No. SR-DTC-95-01) pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 ("Act").¹ Notice of the proposal was published in the **Federal Register** on March 17, 1995.² The Commission received no comment letters.³ For the reasons discussed below, the Commission is approving the proposed rule change.

I. Description of the Proposal

DTC currently employs procedures to help eliminate short positions caused by book entry deliveries of callable securities made between the call publication date and the lottery processing date and procedures to help eliminate short positions caused by rejected deposits.⁴ Under DTC rules, when DTC participants have short positions in their accounts, DTC debits the participants' accounts by an amount equal to 130% of the market value of the short position as determined by DTC. DTC believes collecting 130% of the value of the short position protects DTC against risk and provides participants with an incentive to cover short positions promptly. The short position is marked to the market daily until the short position is covered or matures.

DTC has established procedures that permit DTC to use the short position charge as a funding source to buy-in

¹ 15 U.S.C. 78s(b)(1) (1988).

² Securities Exchange Act Release No. 35469 (March 10, 1995), 60 FR 14473.

³ In response to an "Important Notice" to its members requesting comment on the proposed buy-in procedures, DTC received 11 comment letters. In general, DTC's members were opposed to an earlier version of the proposed buy-in procedures which used a tiered approach based on the age of the short position (i.e., offerings starting at 110% after 90 days and extending to 130% after 150 days). DTC believes that this rule change addresses the concerns set forth by the commentors.

⁴ For a complete description of DTC's procedures, refer to Securities Exchange Act Release No. 35034 (December 8, 1994), 59 FR 63396 [File Nos. SR-DTC-94-08 and SR-DTC-94-09] (order granting temporary approval of procedures to recall certain deliveries which have created short positions as a result of call lotteries and rejected deposits).