

EFFECTIVE DATE: May 12, 1995.

FOR FURTHER INFORMATION CONTACT: Pauline C. Campbell, Response and Recovery Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 646-3606.

SUPPLEMENTARY INFORMATION: Notice is hereby given that, in a letter dated May 12, 1995, the President declared a major disaster under the authority of the Robert T. Stafford Disaster Relief and Emergency Assistance Act (42 U.S.C. 5121 *et seq.*), as follows.

I have determined that the damage in certain areas of the State of Mississippi, resulting from severe storms, tornadoes, and flooding on May 8, 1995, and continuing is of sufficient severity and magnitude to warrant a major disaster declaration under the Robert T. Stafford Disaster Relief and Emergency Assistance Act ("the Stafford Act"). I, therefore, declare that such a major disaster exists in the State of Mississippi.

In order to provide Federal assistance, you are hereby authorized to allocate from funds available for these purposes, such amounts as you find necessary for Federal disaster assistance and administrative expenses.

You are authorized to provide Individual Assistance in the designated areas. Public Assistance may be added at a later date, if warranted. Consistent with the requirement that Federal assistance be supplemental, any Federal funds provided under the Stafford Act for Public Assistance will be limited to 75 percent of the total eligible costs.

The time period prescribed for the implementation of section 310(a), Priority to Certain Applications for Public Facility and Public Housing Assistance, 42 U.S.C. 5153, shall be for a period not to exceed six months after the date of this declaration.

Notice is hereby given that pursuant to the authority vested in the Director of the Federal Emergency Management Agency under Executive Order 12148, I hereby appoint Michael J. Polny of the Federal Emergency Management Agency to act as the Federal Coordinating Officer for this declared disaster.

I do hereby determine the following areas of the State of Mississippi to have been affected adversely by this declared major disaster:

The counties of Hancock, Harrison and Pearl River for Individual Assistance. (Catalog of Federal Domestic Assistance No. 83.516, Disaster Assistance.)

James L. Witt,

Director.

[FR Doc. 95-13521 Filed 6-1-95; 8:45 am]

BILLING CODE 6718-02-M

FEDERAL MARITIME COMMISSION

Ocean Freight Forwarder License Revocations

Notice is hereby given that the following ocean freight forwarder licenses have been revoked by the Federal Maritime Commission pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718) and the regulations of the Commission pertaining to the licensing of ocean freight forwarders, 46 CFR part 510.

License Number: 3658.

Name: Worldwide International Forwarders, Inc.

Address: 1168-150th Court North, Jupiter, FL 33478.

Date Revoked: May 10, 1995.

Reason: Surrendered license voluntarily.

License Number: 1352

Name: Independent Cargo Services, Inc.

Address: 20 Lafayette Street, Carteret, NJ 07008.

Date Revoked: May 17, 1995.

Reason: Surrendered license voluntarily.

Bryant L. VanBrakle,

Director, Bureau of Tariffs, Certification and Licensing.

[FR Doc. 95-13560 Filed 6-1-95; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Agency Forms Under Review

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Notice.

BACKGROUND: On June 15, 1984, the Office of Management and Budget (OMB) delegated to the Board of Governors of the Federal Reserve System (Board) its approval authority under the Paperwork Reduction Act of 1980, as per 5 CFR 1320.9, to approve of and assign OMB control numbers to collection of information requests and requirements conducted or sponsored by the Board under conditions set forth in 5 CFR 1320.9. Board-approved collections of information will be incorporated into the official OMB inventory of currently approved collections of information. A copy of the OMB 83-I and supporting statement and the approved collection of information instruments will be placed into OMB's public docket files. The following forms, which are being handled under this delegated authority, have received initial Board approval and are hereby published for comment. At the end of

the comment period, the proposed information collections, along with an analysis of comments and recommendations received, will be submitted to the Board for final approval under OMB delegated authority.

DATES: Comments must be submitted on or before July 1, 1995.

ADDRESSES: Comments, which should refer to the OMB Docket number (or Agency form number in the case of a new information collection that has not yet been assigned an OMB number), should be addressed to Mr. William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, D.C. 20551, or delivered to the Board's mail room between 8:45 a.m. and 5:15 p.m., and to the security control room outside of those hours. Both the mail room and the security control room are accessible from the courtyard entrance on 20th Street between Constitution Avenue and C Street, N.W. Comments received may be inspected in room M-P-500 between 9:00 a.m. and 5:00 p.m., except as provided in section 261.8 of the Board's Rules Regarding Availability of Information, 12 CFR 261.8(a).

A copy of the comments may also be submitted to the OMB desk officer for the Board: Milo Sunderhauf, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, D.C. 20503.

FOR FURTHER INFORMATION CONTACT: A copy of the proposed form and instructions, the Paperwork Reduction Act Submission (OMB 83-I), supporting statement, and other documents that will be placed into OMB's public docket files once approved may be requested from the agency clearance officer, whose name appears below.

Mary M. McLaughlin, Federal Reserve Board Clearance Officer (202-452-3829), Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. For the hearing impaired *only*, Telecommunications Device for the Deaf (TDD) Dorothea Thompson (202-452-3544), Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

Proposal to approve under OMB delegated authority the extension, with revision, of the following reports:

1. *Report title:* Registration Statement for Persons who Extend Credit Secured by Margin Stock, Deregistration Statement for Persons Registered Pursuant to Regulation G, and Annual Report.

Agency form numbers: FR G-1, FR G-2, and FR G-4

OMB Docket number: 7100-0011
 Frequency: On occasion
 Reporters: Individuals and businesses
 Annual reporting hours: 1,478
 Estimated average hours per response: 1.90
 Number of respondents: 778
 Small businesses are affected.

General description of report: This information collection is mandatory (15 U.S.C. 78g). The FR G-1 and FR G-4 are given confidential treatment (5 U.S.C. 552(b)(4)). The FR G-2 does not request confidential information.

Abstract: Regulation G was adopted in response to concerns of the Federal Reserve and the Securities Exchange Commission that unregulated lenders were circumventing the margin requirements of Regulations T and U. These reports are event-generated and are filed with the appropriate Federal Reserve Bank. The proposed revisions include a further breakdown of an existing item regarding employee stock option, purchase, and ownership plans on the FR G-1 and FR G-4, the addition of the registrant's telephone number to the FR G-2, and clarifications to the existing reporting instructions for the FR G-1 and FR G-4. The proposed revisions are expected to have no appreciable effect on respondent burden for these reports.

Proposal to approve under OMB delegated authority the extension, without revision, of the following reports:

1. *Report title:* Statement of Purpose for an Extension of Credit Secured by Margin Stock by a Person Subject to Registration under Regulation G.
Agency form number: FR G-3
OMB Docket number: 7100-0018
Frequency: On occasion
Reporters: Individuals and businesses
Annual reporting hours: 2,240
Estimated average hours per response: .16
Number of respondents: 700
 Small businesses are affected.

General description of report: This information collection is mandatory (15 U.S.C. 78g). Since the FR G-3 is not filed with the Federal Reserve, no issue of confidentiality arises.

Abstract: Regulation G was adopted in response to concerns of the Federal Reserve and the Securities Exchange Commission that unregulated lenders were circumventing the margin requirements of Regulations T and U. This report is event-generated and is not filed with the Federal Reserve System but retained by the lender. The report is needed to ensure that a Regulation G lender does not extend credit to purchase or carry securities in excess of the amount permitted by the Federal

Reserve Board pursuant to Regulation G and to ensure that a borrower does not violate Regulation X.

2. *Report title:* Agreement of Domestic and Foreign Nonmember Banks.
Agency form number: FR T-1, T-2
OMB Docket number: 7100-0191
Frequency: On occasion
Reporters: Nonmember Banks
Annual reporting hours: .50
Estimated average hours per response: .50
Number of respondents: 1
 Small businesses are not affected.

General description of report: This information collection is mandatory (15 U.S.C. 78h) and is not given confidential treatment.

Abstract: The Federal Reserve adopted Regulation T, "Credit by Brokers and Dealers," in 1934 to regulate extension of credit by and to brokers and dealers; it also covers related transactions within the Federal Reserve's authority under the act. It imposes, among other obligations, initial margin requirements and payment rules on securities transactions. Pursuant to Section 8 of the Securities Exchange Act of 1934 and Regulation T, domestic and foreign banks that are not members of the Federal Reserve System are required to file a FR T-1, T-2 with the appropriate Federal Reserve Bank in the event that they wish to extend credit to brokers/dealers using exchange-traded securities as collateral. In addition, the form must be filed by foreign nonmember banks that issue letters of credit used as deposits against borrowings of securities by brokers-dealers. The FR T-1, T-2 requires a domestic or foreign nonmember bank to state that it is a "bank" as defined in section 3(a)(6) of the Securities Exchange Act of 1934, and list the state or country in which it was organized and the location of its principal place of business. No substantive changes are being proposed to the FR T-1, T-2. However, the Federal Reserve proposes to add the phrase "(indicate state for domestic bank or country for foreign bank)" to explicitly state this requirement of Regulation T.

3. *Report title:* Statement of Purpose of Extension of Credit by a Creditor (under Regulation T).
Agency form number: FR T-4
OMB Docket number: 7100-0019
Frequency: On occasion
Reporters: Individuals and businesses
Annual reporting hours: 42
Estimated average hours per response: .17
Number of respondents: 250
 Small businesses are affected.

General description of report: This information collection is mandatory (15

U.S.C. 78g). Because the FR T-4 is not filed with the Federal Reserve, no issue of confidentiality arises.

Abstract: The Federal Reserve adopted Regulation T, "Credit by Brokers and Dealers," in 1934 to regulate extension of credit by and to brokers and dealers; it also covers related transactions within the Federal Reserve's authority under the act. It imposes, among other obligations, initial margin requirements and payment rules on securities transactions. Regulation T presumes that any extension of credit by a broker/dealer to a customer is made for the purpose of purchasing, trading, or carrying securities, and thus is subject to the Board's margin requirements. Customers and creditors are required to complete and retain the FR T-4 in the event that the customer can rebut the presumption and the creditor is thereby permitted to extend credit in excess of the amount otherwise permitted under Regulation T. The FR T-4 solicits information from borrowers regarding the purpose of each loan, and from creditors identifying collateral. No changes are proposed for the FR T-4 reporting form.

4. *Report title:* Statement of Purpose for an Extension of Credit Secured by Margin Stock.

Agency form number: FR U-1
OMB Docket number: 7100-0115
Frequency: On occasion
Reporters: Individuals and businesses
Annual reporting hours: 157,853
Estimated average hours per response: .07
Number of respondents: 10,637
 Small businesses are not affected.

General description of report: This information collection is mandatory (15 U.S.C. 78g). Since the FR U-1 is not filed with the Federal Reserve no issue of confidentiality arises.

Abstract: In 1936, the Federal Reserve adopted Regulation U, "Credit by Banks for the Purpose of Purchasing or Carrying Margin Stock," as a companion to Regulation T which applies to securities credit extended by brokers/dealers. Regulation U imposes restrictions upon "banks" (as defined in section 221.2(b) of Regulation U) that extend credit for the purpose of buying or carrying margin stock if the credit is secured directly or indirectly by margin stock. Banks may not extend more than the minimum loan value of the collateral securing such credit, as set by the Federal Reserve in section 221.8 of Regulation U. Regulation U requires that a purpose statement be completed and retained in the event that a bank extends credit in an amount exceeding \$100,000

secured directly or indirectly by margin stock.

In all cases, the FR U-1 collects the following loan information from the borrower:

- (1) The amount of credit being obtained; and
- (2) Whether the loan is to purchase or carry margin stocks and, if not, the purpose of the loan. If the borrower affirms that the purpose of the loan is to purchase or carry margin stocks, the bank provides the following collateral information in Part II:
 - (3) The number of shares of stock serving as collateral;
 - (4) The name of the stock (issue);
 - (5) The market price per share;
 - (6) The date and source of valuation (not required if market value is obtained from regularly published information in a journal of general circulation or from an automated quotation system);
 - (7) The total market value per issue; and
 - (8) The amount of any other collateral securing the loan. No substantive changes are proposed for the FR U-1 reporting form. However, the Federal Reserve proposes to
 - (i) Revise the phrase "maximum loan value of margin stock is ... per cent" for items 1 and 2 of Part II to "maximum loan value of margin stock is 50 per cent," and
 - (ii) Add the phrase "or from an automated quotation system." to the note below item 3.

5. Report title: Written Security Program for State Member Banks.

Agency form number: FR 4004

OMB Docket number: 7100-0112

Frequency: Annual

Reporters: State member banks

Annual reporting hours: 484

Estimated average hours per response: 0.5

Number of respondents: 968

Small businesses are affected.

General description of report: This recordkeeping requirement is mandatory (12 U.S.C. §§ 1882(a), 248(a)(1), and 325). Because written security programs are maintained at state member banks, no issue of confidentiality under the Freedom of Information Act arises.

Abstract: The Congress adopted the Bank Protection Act of 1968 (12 U.S.C. 1882) to promulgate rules establishing minimum standards for banks as to the installation, maintenance, and operation of security devices and procedures to discourage robberies, burglaries, and larcenies and to assist in the identification and apprehension of persons who commit such acts.

In response to the passage of the Bank Protection Act (Act), each of the federal

financial institution supervisory agencies established minimum standards for security devices and procedures. The requirements established by the Board of Governors of the Federal Reserve System in 1969 for state member banks are contained in Regulation P. In the regulation, the Federal Reserve requires the board of directors of each state member bank to designate a security officer to assume the responsibility for the development, administration, and maintenance of a written security program. The original Act also contained provisions requiring financial institutions to submit periodic reports to their primary federal supervisory agency with respect to the installation, maintenance, and operation of security devices and the development of security procedures.

The Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (FIRREA) includes provisions that amend the Act: eliminating the requirement that each bank submit periodic reports to its regulator, but retaining the requirement that each bank maintain a written security program. The Federal Reserve amended Regulation P in 1991 to reflect this change. Each state member bank must maintain a written security program in its records. This program should include a requirement to install security devices and should establish procedures that satisfy minimum standards in the regulation, with the security officer determining the need for additional security devices and procedures based on the location of the banking office. No changes are being proposed to the recordkeeping requirement.

6. Report title: Annual Report on Status of Disposition of Assets Acquired in Satisfaction of Debts Previously Contracted.

Agency form number: FR 4006

OMB Docket number: 7100-0129

Frequency: Annual

Reporters: Bank holding companies that have acquired assets or shares through foreclosure in the ordinary course of collecting a debt previously contracted.

Annual reporting hours: 3,000

Estimated average hours per response: 5

Number of respondents: 600

Small businesses are affected.

General description of report: This information collection is mandatory (12 U.S.C. 1843(c)(2) and 1844(c) and may be given confidential treatment upon request (5 U.S.C. 552(b)(4)).

Abstract: The Federal Reserve has statutory responsibility for regulation and supervision of bank holding companies (BHCs) under the Bank Holding Company Act of 1956, as amended (Act). Under the Act, the

Federal Reserve must ensure that impermissible assets are divested in a manner consistent with the statute. The Act sets forth the time frame within which assets and shares acquired in collecting a debt previously contracted (DPC) must be divested.

The Federal Reserve does not require BHCs to obtain prior approval for their acquisition of DPC shares or assets so long as they divest them within two years of the date of their initial acquisition. If the BHC is unsuccessful in divesting them within the two-year period, it must request and obtain approval to continue to hold them. The Board may extend the initial two-year period for up to three additional one-year periods. Further, for real estate or other DPC assets that are demonstrated to have value and marketability characteristics similar to real estate, the Board may permit additional extensions for up to five years (for a total of ten years).

The Federal Reserve does require that the BHC make good faith efforts to dispose of DPC shares or assets and notify it annually of the progress being made with respect to their disposition. Beginning two years after the date of acquisition of DPC assets or shares, the BHC must report annually to the Federal Reserve on its efforts to divest them.

The Federal Reserve uses the information to determine:

- (1) Whether a BHC has made timely, good faith efforts to comply with the requirements of the Act; and
- (2) The effect that the sale or retention of the property will have on the organization. This report serves to identify potentially unsound situations and to encourage timely compliance with the divestiture requirement as contained in the statutes and regulation. The Federal Reserve monitors the BHC's efforts to effect an orderly divestiture, and may require divestiture before the end of the approved period if supervisory concerns warrant such action.

The reporting requirement only applies to those BHCs that fail to divest DPC shares or assets within two years. They must file an annual report on their efforts to accomplish divestiture of the shares or assets. The report must describe the efforts made to date to effect divestiture (including reasons for any delay in the pace of divestiture), and must include financial and descriptive data with respect to assets as well as the sales price of divested assets.

Affected BHCs file the annual report on their progress toward divestiture with their district Federal Reserve Bank. The due date for the report is based on the date the BHC acquired the DPC

assets or shares. The BHC submits the information in a letter format, which is neither stored electronically nor published. No changes are being proposed to the FR 4006 reporting requirement.

Board of Governors of the Federal Reserve System, May 25, 1995

William W. Wiles,

Secretary of the Board.

[FR Doc. 95-13443 Filed 6-1-95; 8:45AM]

Billing Code 6210-01-F

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Administration for Children and Families, Commission on Child and Family Welfare

Notice of Public Meetings

AGENCY: Administration for Children and Families, DHHS.

SUMMARY: The Commission on Child and Family Welfare will hold meetings at the following locations:

On June 13-15, 1995: Ramada Hotel, 901 N. Fairfax St., Alexandria, Virginia 22314.

On September 13-15, 1995: Embassy Suites in Crystal City, 1300 Jefferson Davis Highway, Arlington, Virginia 22202.

These meetings are open to the public. Public comments will be accepted at the conclusion of the second day of each of the above meetings, June 14 and September 14 respectively, at approximately 5:00 p.m. Written statements will also be accepted. If a sign language interpreter is needed, contact Justine Truesdale at (202) 401-5592 no later than 14 days prior to each meeting.

FOR FURTHER INFORMATION CONTACT: Justine Truesdale, Commission on Child and Family Welfare, 370 L'Enfant Promenade SW., Aerospace Bldg., 6th Floor West, Room 616, Washington, D.C. 20447, (202) 401-5592.

SUPPLEMENTARY INFORMATION: During these meetings the Commission will consider topics and issues for the purpose of preparing its final report, as required under Public Law 102-521.

Dated: May 26, 1995.

Marianne Rufty,

Executive Director, Commission on Child and Family Welfare.

[FR Doc. 95-13508 Filed 6-1-95; 8:45 am]

BILLING CODE 4184-01-M

Public Health Service

Agency Forms Undergoing Paperwork Reduction Act Review

Each Friday the Public Health Service (PHS) publishes a list of information collection requests under review, in compliance with the Paperwork Reduction Act (44 U.S.C. Chapter 35). To request a copy of these requests, call the PHS Reports Clearance Office on (202) 690-7100.

The following requests have been submitted for review since the list was last published on May 19.

1. PHS Supplements to Application for Federal Assistance (SF 424)—0937-0189—Extension, no change—The checklist, Program Narrative, and Public Health System Impact Statement are part of application forms used to elicit information primarily from governmental and other non-profit organizations requesting financial assistance from PHS grant programs. Respondents: Not-for-profit institutions; State, Local or Tribal Government; Number of Respondents: 7,643; Number of Responses per Respondent: 1; Average Burden per Response: 4.12 hours; Estimated Annual burden: 32,215. Send comments to James Scanlon, Office of the Assistant Secretary for Health, Room 737-F, Humphrey Building, 200 Independence Ave., SW., Washington, DC 20201.

Written Comments and recommendations concerning the proposed information collections should be sent within 30 days of this notice directly to the individual designated.

Dated: May 26, 1995.

James Scanlon,

Director, Data Policy Staff, Office of the Assistant Secretary for Health and PHS Reports Clearance Officer.

[FR Doc. 95-13515 Filed 6-1-95; 8:45 am]

BILLING CODE 4160-01-M

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Office of the Assistant Secretary for Community Planning and Development

[Docket No. N-95-1917; FR-3778-N-39]

Federal Property Suitable as Facilities To Assist the Homeless

AGENCY: Office of the Assistant Secretary for Community Planning and Development, HUD.

ACTION: Notice.

SUMMARY: This notice identifies unutilized, underutilized, excess, and surplus Federal property reviewed by HUD for suitability for possible use to assist the homeless.

ADDRESSES: For further information, contact David Pollack, room 7256, Department of Housing and Urban Development, 451 Seventh Street SW, Washington, DC 20410; telephone (202) 708-1234; TDD number for the hearing- and speech-impaired (202) 708-2565 (these telephone numbers are not toll-free), or call the toll-free Title V information line at 1-800-927-7588.

SUPPLEMENTARY INFORMATION: In accordance with 56 FR 23789 (May 24, 1991) and section 501 of the Stewart B. McKinney Homeless Assistance Act (42 U.S.C. 11411), as amended, HUD is publishing this Notice to identify Federal buildings and other real property that HUD has reviewed for suitability for use to assist the homeless. The properties were reviewed using information provided to HUD by Federal landholding agencies regarding unutilized and underutilized buildings and real property controlled by such agencies or by GSA regarding its inventory of excess or surplus Federal property. This Notice is also published in order to comply with the December 12, 1988 Court Order in *National Coalition for the Homeless v. Veterans Administration*, No. 88-2503-OG (D.D.C.).

Properties reviewed are listed in this Notice according to the following categories: Suitable/available, suitable/unavailable, suitable/to be excess, and unsuitable. The properties listed in the three suitable categories have been reviewed by the landholding agencies, and each agency has transmitted to HUD: (1) Its intention to make the property available for use to assist the homeless, (2) its intention to declare the property excess to the agency's needs, or (3) a statement of the reasons that the property cannot be declared excess or made available for use as facilities to assist the homeless.

Properties listed as suitable/available will be available exclusively for homeless use for a period of 60 days from the date of this Notice. Homeless assistance providers interested in any such property should send a written expression of interest to HHS, addressed to Judy Breitman, Division of Health Facilities Planning, U.S. Public Health Service, HHS, room 17A-10, 5600 Fishers Lane, Rockville, MD 20857; (301) 443-2265. (This is not a toll-free number.) HHS will mail to the interested provider an application packet, which will include instructions