

Estimated Number of Respondents/Recordkeepers: 2,445.

Estimated Burden Hours Per

Respondent/Recordkeeper:

Recordkeeping: 21 hr., 2 min.

Learning about the law or the form: 6 min.

Preparing, copying, assembling, and sending the form to the IRS: 26 min.

Frequency of Response: Quarterly.

Estimated Total Reporting/

Recordkeeping Burden: 33,431 hours.

OMB Number: 1545-0534.

Form Number: IRS Form 5303.

Type of Review: Extension.

Title: Application for Determination for Collectively Bargained Plan.

Description: IRS uses Form 5303 to get information needed about the finances and operation of employee benefit plans set up by employers under a collective bargaining agreement. The information obtained on Form 5303 is used to make a determination on whether the plan meets the requirements to qualify under section 401(a) and whether the related trust qualifies for exemption under section 501(a) of the Code.

Respondents: Business or other for-profit, Individuals or households.

Estimated Number of Respondents/Recordkeepers: 2,500.

Estimated Burden Hours Per

Respondent/Recordkeeper:

Recordkeeping: 31 hr., 34 min.

Learning about the law or the form: 5 hr., 50 min.

Preparing the form: 10 hr., 20 min.

Copying, assembling, and sending the form to the IRS: 1 hr., 4 min.

Frequency of Response: On occasion.

Estimated Total Reporting/

Recordkeeping Burden: 122,050 hours.

OMB Number: 1545-1243.

Regulation ID Number: PS-163-84 Final.

Type of Review: Extension.

Title: Treatment of Transaction Between Partners and Partnerships.

Description: Section 707(a)(2) provides that if there are transfers of money or property between a partner and a partnership, the transfer will be treated, in certain situations, as a disguised sale between the partner and the partnership. The regulations provide that the partner or the partnership should disclose the transfers and certain attendant facts in some situations.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 7,500.

Estimated Burden Hours Per

Respondent: 20 minutes.

Frequency of Response: Annually.

Estimated Total Reporting Burden: 2,500 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224.

OMB Reviewer: Milo Sunderhauf (202) 395-7340, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

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Public Information Collection Requirements Submitted to OMB for Review.

May 25, 1995.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1980, Public Law 96-511. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Internal Revenue Service (IRS)

OMB Number: 1545-0121.

Form Number: IRS Form 1116.

Type of Review: Revision.

Title: Foreign Tax Credit—Individual, Fiduciary, or Nonresident Alien Individual.

Description: Form 1116 is used by individuals (including nonresident aliens) and fiduciaries who paid foreign income taxes on U.S. taxable income, to compute the foreign tax credit. This information is used by IRS to verify the foreign tax credit.

Respondents: Individuals or households.

Estimated Number of Respondents/Recordkeepers: 589,900.

Estimated Burden Hours Per

Respondent/Recordkeepers:

Recordkeeping: 2 hr., 44 min.

Learning about the law or the form: 46 min.

Preparing the form: 1 hr., 53 min.

Copying, assembling, and sending the form to the IRS: 55 min.

Frequency of Response: Annually.

Estimated Total Reporting/

Recordkeeping Burden: 3,380,128 hours.

OMB Number: 1545-0213.

Form Number: IRS Form 5578.

Type of Review: Extension.

Title: Annual Certification of Racial Nondiscrimination for a Private School Exempt From Federal Income Tax.

Description: Form 5578 is used by private schools that do not file Schedule A (Form 990) to certify that they have a racially nondiscriminatory policy toward students as outlined in Rev. Proc. 75-50. The Internal Revenue Service uses the information to help ensure that the school is maintaining a nondiscriminatory policy in keeping with its exempt status.

Respondents: Not-for-profit institutions.

Estimated Number of Respondents/Recordkeepers: 1,000.

Estimated Burden Hours Per

Respondent/Recordkeeper:

Recordkeeping: 2 hr., 52 min.

Learning about the law or the form: 53 min.

Preparing and sending the form to the IRS: 59 min.

Frequency of Response: Annually.

Estimated Total Reporting/

Recordkeeping Burden: 4,750 hours.

OMB Number: 1545-0773.

Regulation ID Number: LR-90-84 Final (T.D. 8172).

Type of Review: Extension.

Title: Notice Requires of Executor or Receiver Regulations Section 301.6036-1.

Description: Internal Revenue Code (IRC) section 6036 requires executors or receivers to advise the district director of their appointment or authorization to act. This information is necessary so that IRS will know of the proceedings and who to contact for delinquent returns or taxes.

Respondents: Individuals or households.

Estimated Number of Respondents: 50,000.

Estimated Burden Hours Per

Respondent: 15 minutes.

Frequency of Response: Other (Nonrecurring).

Estimated Total Reporting Burden: 12,500 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224.

OMB Reviewer: Milo Sunderhauf (202) 395-7340, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

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