

ANNEX II: GSP COUNTRIES EXCEEDING THE 50-PERCENT COMPETITIVE NEED LIMIT IN 1994 AND TOTAL U.S. IMPORTS WERE LESS THAN \$13,346,358—Continued

HTSUS	Partner	Description
3920.93.00	India	Plates, sheets.
4006.10.00	Brazil	Rubber.
4104.39.20	Thailand	Buffalo leather.
4106.19.30	Pakistan	Goat leather.
4106.20.60	Pakistan	Goat leather.
4202.22.35	Philippines	Handbags.
4205.00.60	Argentina	Reptile leather.
4412.19.30	Russia	Plywood.
4412.19.40	Indonesia	Plywood.
4412.99.40	Indonesia	Plywood.
4421.90.10	Honduras	Wood dowel pins.
4823.90.20	Philippines	Papier-mache.
5209.51.30	India	Cotton fabrics.
5307.20.00	India	Yarn of jute.
5607.30.20	Philippines	Twine, cordage.
5609.00.20	Philippines	Article of yarn.
5702.99.20	India	Carpets.
5703.90.00	India	Carpets.
6501.00.60	Czech Republic	Hat forms.
7002.10.20	Malaysia	Glass in balls.
7109.00.00	Chile	Base metals.
7113.20.21	Oman	Rope necklace.
7114.19.00	Chile	Goldsmith wares.
7202.21.10	Macedonia (Skopje)	Ferrosilicon.
7319.20.00	Malaysia	Safety pins.
7403.12.00	Peru	Wire bars.
7407.29.15	Chile	Copper profiles.
7603.10.00	Bahrain	Aluminum powders.
7614.90.20	Venezuela	Electrical cable.
7614.90.50	Venezuela	Stranded wire.
8107.90.00	Bulgaria	Cadmium.
8112.11.60	Kazakhstan	Beryllium.
8112.91.50	Chile	Rhenium.
8213.00.60	Brazil	Pinking Shears.
8402.20.00	Colombia	Water boilers.
8414.90.30	Slovenia	Stators, rotors.
8450.90.40	Brazil	Furniture.
8483.50.40	Malaysia	Awning pulleys.
8519.21.00	Malaysia	Record players.
8519.31.00	Malaysia	Turntables.
8528.10.04	Hungary	TV receivers.
8528.10.34	Malaysia	TV receivers.
8802.50.90	Russia	Spacecraft.
9018.11.60	Argentina	Circuit assemblies.
9102.29.04	Philippines	Wrist watchhead.
9303.90.80	Russia	Firearms.
9401.90.15	Czech Republic	Parts of seats.
9506.61.00	Philippines	Lawn-tennis balls.
9606.29.20	Thailand	Button of resin.
9614.20.60	Turkey	Smoking pipes.
9614.20.80	Turkey	Smoking pipes.

Frederick L. Montgomery,

Chairman, Trade Policy Staff Committee.

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POSTAL RATE COMMISSION

[Order No. 1058]

[Docket No. A95-12]

Rowletts, Kentucky 42772 (C.W. Richardson, et al., Petitioners; Notice and Order Accepting Appeal and Establishing Procedural Schedule Under 39 U.S.C. 404(b)(5)

Issued May 23, 1995.

Docket Number: A95-12.*Name of Affected Post Office:*
Rowletts, Kentucky 42772.*Name(s) of Petitioner(s):* C.W.

Richardson, et al.

Type of Determination: Closing.*Date of Filing of Appeal Papers:* May 15, 1995.*Categories of Issues Apparently Raised:*

1. Effect on postal services (39 U.S.C. 404(b)(2)(C)).
2. Effect on the community (39 U.S.C. 404(b)(2)(A)).

After the Postal Service files the administrative record and the Commission reviews it, the Commission may find that there are more legal issues

than those set forth above. Or, the Commission may find that the Postal Service's determination disposes of one or more of those issues.

The Postal Reorganization Act requires that the Commission issue its decision within 120 days from the date this appeal was filed (39 U.S.C. 404 (b)(5)). In the interest of expedition, in light of the 120-day decision schedule, the Commission may request the Postal Service to submit memoranda of law on any appropriate issue. If requested, such memoranda will be due 20 days from the issuance of the request and the Postal Service shall serve a copy of its memoranda on the petitioners. The Postal Service may incorporate by reference in its briefs or motions, any arguments presented in memoranda it previously filed in this docket. If necessary, the Commission also may ask petitioners or the Postal Service for more information.

The Commission orders:

(a) The Postal Service shall file the record in this appeal by May 30, 1995.

(b) The Secretary of the Postal Rate Commission shall publish this Notice and Order and Procedural Schedule in the **Federal Register**.

By the Commission.

Margaret P. Crenshaw,
Secretary.

Appendix

Rowletts, Kentucky 42772 Docket No. A95-12

May 15, 1995—Filing of Appeal letter.

May 23, 1995—Commission Notice and Order of Filing of Appeal.

June 9, 1995—Last day of filing of petitions to intervene (see 39 CFR 3001.111(b)).

June 19, 1995—Petitioners' Participant Statement or Initial Brief (see 39 CFR 3001.115(a) and (b)).

July 10, 1995—Postal Service's Answering Brief (see 39 CFR 3001.115(c)).

July 24, 1995—Petitioners' Reply Brief should Petitioner choose to file one (see 39 CFR 3001.115(d)).

July 31, 1995—Deadline for motions by any party requesting oral argument. The Commission will schedule oral argument only when it is a necessary addition to the written filings (see 39 CFR 3001.116).

September 12, 1995 Expiration of the Commission's 120-day decisional schedule (see 39 U.S.C. 404(b)(5))

[FR Doc. 95-13093 Filed 5-26-95; 8:45 am]

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**SECURITIES AND EXCHANGE
COMMISSION**

[Release No. 34-35742; File No. SR-CBOE-95-04]

Self-Regulatory Organizations; Order Approving a Proposed Rule Change by the Chicago Board Options Exchange, Incorporated, Relating to Certain Procedures Regarding Trading Rotations and Opening Procedures

May 19, 1995.

I. Introduction

On January 18, 1995, the Chicago Board Options Exchange, Incorporated ("CBOE" or "Exchange") filed the following proposed rule changes with the Securities and Exchange Commission ("SEC" or "Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b-4 thereunder:² (1) Granting two concurring Floor Officials the discretion to call for one or more trading rotations on any business day pursuant to Rule 6.2; (2) codifying in Rule 6.2, the current practice of allowing two concurring Floor Officials the discretion to delay commencement of the opening rotation in any class of options; (3) granting two concurring Floor Officials the discretion to delay the commencement of the opening rotation for index options, and deleting the requirement that any delays in the opening rotation must be in five minute intervals, pursuant to Interpretation .03 to Rule 24.13; (4) granting Order Book Officials the discretion to determine the appropriate rotation order and manner, or to deviate from a previously established rotation policy or procedure, pursuant to Rule 6.2; (5) adding Interpretation .04 to Rule 6.2 to specify that the decision to conduct an abbreviated rotation is one, but not the only example of a type of rotation modification that may be employed; (6) granting the Order Book Official the authority to prescribe that two or more trading rotations be employed simultaneously pursuant to Rule 6.2; (7) granting two concurring Floor Officials the authority to commence more than one trading rotation after 3:10 p.m. (central time) pursuant to Interpretation .02 to Rule 6.2; (8) clarifying that the factors, provided in Interpretation .02 to Rule 6.2, to consider in determining whether to commence more than one trading rotation after 3:10 p.m., are not limited to those enumerated; (9) clarifying that although closing rotations are not ordinarily conducted in expiring

series of index options, such closing rotations are not absolutely prohibited pursuant to Interpretation .03 to Rule 6.2; (10) granting two concurring Floor Officials the authority to deviate from the procedures for closing rotations pursuant to Interpretation .03 to Rule 6.2; (11) granting Order Book Officials the discretion to determine the appropriate rotation order and manner, or to deviate from a previously established rotation policy or procedure for index options pursuant to Rule 24.13; and (12) deleting a portion of Rule 24.13 that requires an Order Book Official to open the nearest expiration series of index options before opening the remaining series in a manner she or he deems appropriate.

Notice of the proposal was published for comment and appeared in the **Federal Register** on February 21, 1995.³ No comment letters were received on the proposed rule changes. This order approves the Exchange's proposal.

II. Description of Proposal

The CBOE proposes to amend its rules relating to certain procedures regarding trading rotations⁴ and opening procedures.⁵ First, CBOE proposes to amend Rule 6.2 to grant two concurring Floor Officials discretion to direct that one or more trading rotations be employed on any business day. Currently, Rule 6.2 grants only the Floor Procedures Committee this discretion. CBOE believes that it is impractical to assemble the entire Floor Procedures Committee for such as intra-day decision. CBOE states that under Rule 6.6(b)(iii), two concurring Floor Officials already have the discretion to call a trading rotation after the declaration of a fast market. By amending Rule 6.2, this discretion would not be limited to fast market situations.

CBOE proposes to further amend Rule 6.2 by codifying the current practice of allowing two concurring Floor Officials to delay commencement of the opening rotation in any class of options in the interests of a fair and orderly market. CBOE believes that the rules should expressly grant Floor Officials the power to react to market conditions and circumstances by delaying an opening rotation when it is in the interests of a fair and orderly market. Interpretation .01(b) to Rule 6.2 currently grants two

³ See Securities Exchange Act Release No. 35369 (February 14, 1995), 60 FR 9702 (February 21, 1995).

⁴ A "trading rotation" is a series of very brief time periods during each of which bids, offers, and transactions in only a single, specified option contract can be made. See CBOE Rule 6.2.

⁵ See CBOE Rules 6.2 and 24.13.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.