

apart from the value of the apartment complexes owned by the Local Limited Partnerships, and cannot be sold without severe adverse tax consequences.

4. Applicants believe that the two-tier structure is consistent with the purposes and criteria set forth in the SEC's release concerning two-tier real estate partnerships (the "Release").<sup>1</sup> The Release states that investment companies that are two-tier real estate partnerships that invest in limited partnerships engaged in the development and operation of housing for low and moderate income persons may qualify for an exemption from the Act pursuant to section 6(c). Section 6(c) provides that the SEC may exempt any person from any provision of the Act and any rule thereunder, if, and to the extent that, such exemption is necessary or appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the Act.

5. The Release lists two conditions, designed for the protection of investors, which must be satisfied by two-tier partnerships to qualify for the exemption under section 6(c). First, interests in the issuer should be sold only to persons for whom investments in limited profit, essentially tax-shelter, investments would not be unsuitable. Second, requirements for fair dealing by the general partner of the issuer with the limited partners of the issuer should be included in the basic organizational documents of the company.

6. Applicants assert, among other things, that the suitability standards set forth in the application the requirements for fair dealing provided by the Partnership Agreement, and pertinent governmental regulations imposed on each Local Limited Partnership by various Federal, state, and local agencies provided protection to investors in Units comparable to that provided by the Act. In addition, applicants assert that the requested exemption is both necessary and appropriate in the public interest.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

**Maragret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 95-12700 Filed 5-23-95; 8:45 am]

BILLING CODE 8010-01-M

## SMALL BUSINESS ADMINISTRATION

### Investment Advisory Council; Public Meeting

The U.S. Small Business Administration Investment Advisory Councils will hold a public meeting on Thursday, June 8, 1995, from 10:00 a.m. to 3:00 p.m. at the ANA Hotel, located at 2401 M Street, N.W., Washington, DC, to discuss such matters as may be presented by members, staff of the U.S. Small Business Administration, or others present.

For further information, write or call Ed Cleveland, Office of Investments, U.S. Small Business Administration, 409 Third Street SW., Washington, DC, (202) 205-6510.

**Dorothy A. Overall,**

*Director, Office of Advisory Councils.*

[FR Doc. 95-12656 Filed 5-23-95; 8:45 am]

BILLING CODE 8025-01-M

## DEPARTMENT OF TRANSPORTATION

### Office of the Secretary

#### Reports, Forms and Recordkeeping Requirements

**AGENCY:** Department of Transportation (DOT), Office of the Secretary.

**ACTION:** Notice.

**SUMMARY:** This notice lists those forms, reports, and recordkeeping requirements imposed upon the public which were transmitted by the Department of Transportation to the Office of Management and Budget (OMB) for its approval in accordance with the requirements of the Paperwork Reduction Act of 1980 (44 USC Chapter 35).

**DATE:** May 18, 1995.

**ADDRESSES:** Written comments on the DOT information collection requests should be forwarded, as quickly as possible, to Edward Clarke, Office of Management and Budget, New Executive Office Building, Room 10202, Washington, D.C. 20503. If you anticipate submitting substantive comments, but find that more than 10 days from the date of publication are needed to prepare them, please notify the OMB official of your intent immediately.

#### FOR FURTHER INFORMATION CONTACT:

Copies of the DOT information collection requests submitted to OMB may be obtained from Susan Pickrel or Annette Wilson, Information Management Division, M-34, Office of the Secretary of Transportation, 400

Seventh Street SW., Washington, D.C. 20590, (202) 366-4735.

**SUPPLEMENTARY INFORMATION:** Section 3507 of Title 44 of the United States Code, as adopted by the Paperwork Reduction Act of 1980, requires that agencies prepare a notice for publication in the **Federal Register**, listing those information collection requests submitted to OMB for approval or renewal under that Act. OMB reviews and approves agency submissions in accordance with criteria set forth in that Act. In carrying out its responsibilities, OMB also considers public comments on the proposed forms and the reporting and recordkeeping requirements. OMB approval of an information collection requirement must be renewed at least once every three years.

#### Items Submitted to OMB for Review

The following information collection requests were submitted to OMB on May 18, 1995:

*DOT No:* 4052

*OMB No:* 2133-0025

*Administration:* Maritime Administration

*Title:* Position Reporting System for Vessels (AMVER/USMER)

*Need for Information:* Section 204(b), 212(A), 1203(a)—Merchant Marine Act 1936, as amended (46 U.S.C. 1114(b), 1122.a, 1283; Public Law 97-31 (95 Stat. 157 August 6, 1981); 46 CFR 307 (51 18329 May 19, 1986); 49 CFR 1.66 (46FR 47458 September 28, 1981).

*Proposed Use of Information:* The information will provide a current plot of U.S. flag and certain non-flag ships to allow for immediate marshalling of ships for national defense purposes and for search and rescue for safety of life at sea.

*Frequency:* Every 48 hours at sea, arrival and departure, and changes to previous information

*Burden Estimate:* 11,600

*Respondents:* Ship Operators

*Form(s):* CG-4796-A, CG-4796-A (MA)

*Average Burden Hours Per Response:* 53.53 hours

*DOT No:* 4053

*OMB No:* 2115-0073

*Administration:* United States Coast Guard

*Title:* Alternate Compliance—International Navigation Rules, Alternate Compliance—Inland Navigation Rules

*Need for Information:* The International Regulations for Preventing Collisions at Sea, 1972 (33 U.S.C. 1601 et. seq.) and the Inland Navigational Rules Act of 1980 (33 U.S.C. 2001 et. seq.) adopted a uniform system of

<sup>1</sup> Investment Company Act Release No. 8456 (Aug. 9, 1974).

navigation rules for international and inland waters, respectively. Both allow vessels to deviate from technical requirements when it is determined by the Coast Guard, that they cannot fully comply for reasons of configuration of special use.

**Proposed Use of Information:** Coast Guard will use this information to determine if alternative compliance is justified.

**Frequency:** On occasion

**Burden Estimate:** 135 hours

**Respondents:** Vessel Owners, Operators, Builders and Agents

**Form(s):** None

**Average Burden Hours Per Response:** 1 hour and 30 minutes reporting and 5 minutes recordkeeping

**DOT No:** 4054

**OMB No:** 2115-0094

**Administration:** United States Coast Guard

**Title:** Safety Approval of Cargo Containers

**Need for Information:** Public Law 95-208, International Safe Container Act, and Title 49, Code of Federal Regulations, Part 1.46, gives Coast Guard the authority to approve new and existing cargo containers.

**Proposed Use of Information:** Coast Guard will use this information to ensure that: (1) no unauthorized changes are made to new cargo containers being manufactured, (2) periodic examinations are carried out as required and (3) container handlers and authorities in other countries will allow free movement of U.S. containers in foreign trade.

**Frequency:** On Occasion

**Burden Estimate:** 99,129 hours

**Respondents:** Container owners, operators, manufacturers and delegated approval authorities

**Form(s):** None

**Average Burden Hours Per Response:** 10 minutes reporting and 1 hour recordkeeping

**DOT No:** 4055

**OMB No:** 2133-0020

**Administration:** Federal Aviation Administration

**Title:** Maintenance, Preventive Maintenance, Rebuilding and Alteration FAR 43

**Need for Information:** The information collections required by FAR 43 are authorized principally by 49 U.S.C. Section 44701(a)(2) which authorizes the Secretary of Transportation to prescribe reasonable rules and regulations and minimum standards governing, in the interest of safety, inspecting, servicing, and overhauling of aircraft, aircraft engines, propellers, and appliances, including provision

of examinations and reports the Secretary may accept in lieu of those made by its officers and employees.

**Proposed Use of Information:** The information is used by the FAA to ensure this work is performed by qualified persons, and at proper intervals.

**Frequency:** As needed for reporting and recordkeeping

**Burden Estimate:** 5,509,531 hours

**Respondents:** Individuals

**Form(s):** FAA Form 337

**Average Burden Hours Per Response:** 30 minutes per response for the form and 3 minutes per entry for recordkeeping

**DOT No:** 4056

**OMB No:** 2115-New

**Administration:** U.S. Coast Guard  
**Title:** Inflatable Personal Flotation Devices (PFD) for Recreational Vessels PFD Marking, Inflation Mechanism Marking, Manufacturer Records, Information Pamphlet and Owner's Manual

**Need for Information:** Title 46 U.S.C. Section 4302(a) gives Coast Guard the authority to prescribe regulations establishing minimum safety standards for recreational vessels and associated equipment.

**Proposed Use of Information:** This information will be used by law enforcement officers to determine if the PFD's are Coast Guard approved.

**Frequency:** Once

**Burden Estimate:** 503.33 hours

**Respondents:** Manufacturers of Personal Flotation Devices

**Form(s):** None

**Average Burden Hours Per Response:** 101 hours per reporting.

Issued in Washington, D.C. on May 18, 1995.

**Paula R. Ewen,**

*Chief, Information Management Division.*

[FR Doc. 95-12662 Filed 5-23-95; 8:45 am]

**BILLING CODE 4910-62-P**

### Federal Aviation Administration

#### Proposed Advisory Circular; Continued Airworthiness Assessment

**AGENCY:** Federal Aviation Administration, DOT.

**ACTION:** Notice of availability of proposed advisory circular and request for comments.

**SUMMARY:** This notice announces the availability of Advisory Circular (AC), No. 39-XX, Continued Airworthiness Assessments.

**DATES:** Comments must be received on or before June 23, 1995.

**ADDRESSES:** Send all comments on the proposed AC to the Federal Aviation

Administration, Attn: Engine and Propeller Standards Staff, ANE-110, Engine and Propeller Directorate, Aircraft Certification Service, 12 New England Executive Park, Burlington, MA, 01803-5299.

**FOR FURTHER INFORMATION CONTACT:** Thomas Boudreau, Engine and Propeller Standards Staff, ANE-110, at the above address, telephone (617) 238-7117, fax (617) 238-7199.

#### SUPPLEMENTARY INFORMATION:

##### Comments Invited

A copy of the subject AC may be obtained by contacting the person named above under **FOR FURTHER INFORMATION CONTACT**. Interested persons are invited to comment on the proposed AC, and to submit such written data, views, or arguments as they desire. Commenters must identify the subject of the AC, and submit comments in duplicate to the address specified above. All communications received on or before the closing date for comments will be considered by the Engine and Propeller Directorate, Aircraft Certification Service, before issuance of the final AC.

##### Background

This AC is on the subject of continued airworthiness assessments of turbine engines, propellers, and Auxiliary power units (APU's) for use on Federal Aviation Regulation (FAR) part 25 certified aircraft. The methods presented in this AC facilitate the understanding of safety related problems and suggest a consistent and measured response to identified safety problems.

This advisory circular, published under the authority granted to the Administrator by 49 U.S.C. 106(g), 49 U.S.C. App. 1354(a), 1421 and 1423, provides guidance for these proposed requirements.

Issued in Burlington, Mass., on May 16, 1995.

**James C. Jones,**

*Acting Manager, Engine and Propeller Directorate, Aircraft Certification Service.*

[FR Doc. 95-12755 Filed 5-23-95; 8:45 am]

**BILLING CODE 4910-13-M**

#### Aviation Rulemaking Advisory Committee Meeting on Noise Certification Issues

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Notice of meeting.

**SUMMARY:** The FAA is issuing this notice to advise the public of a meeting of the Federal Aviation Administration Aviation Rulemaking Advisory