

Proposed Rules

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This section of the FEDERAL REGISTER contains notices to the public of the proposed issuance of rules and regulations. The purpose of these notices is to give interested persons an opportunity to participate in the rule making prior to the adoption of the final rules.

NATIONAL CREDIT UNION ADMINISTRATION

12 CFR Parts 704 and 741

Corporate Credit Unions; Requirements for Insurance

AGENCY: National Credit Union Administration (NCUA).

ACTION: Extension of comment period.

SUMMARY: On April 13, 1995, the NCUA Board issued a proposed rule revising its regulations governing corporate credit unions and requirements for insurance. 60 FR 20438 (April 26, 1995). Comments were requested by June 26, 1995.

The supplementary section of the proposed rule indicated that NCUA would be conducting analytical assessments of the proposed regulation's effect on corporate credit union earnings and capital accumulation. 60 FR at 20443. NCUA has been working with an outside firm to provide such assessments, using simulation modeling techniques. The process has proved to be more time-consuming than envisioned, due to the need to tailor existing modeling programs to the specifics of corporate credit union balance sheets.

The NCUA Chairman indicated at the April 13, 1995, Board meeting that the comment period would be extended if additional time were needed because of unanticipated circumstances. The Board has determined that additional time is necessary to allow NCUA and the public sufficient opportunity to analyze the results of the modeling process and the implications for the proposed regulation. Accordingly, the comment period is being extended 60 days to August 25, 1995.

DATES: The comment period is extended from June 26, 1995, to August 25, 1995.

ADDRESSES: Mail comments to Becky Baker, Secretary of the Board, National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314-3428. Send comments to Ms. Baker via

the bulletin board by dialing 703-518-6480.

FOR FURTHER INFORMATION CONTACT: H. Allen Carver, Director, Office of Corporate Credit Unions (703) 518-6640, at the above address.

Authority: The authority for this action is the general rulemaking authority of the NCUA Board.

By the National Credit Union Administration Board on May 17, 1995.

Becky Baker,

Secretary of the Board.

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FEDERAL TRADE COMMISSION

16 CFR Part 400

Trade Regulation Rule: Advertising and Labeling as to Size of Sleeping Bags

AGENCY: Federal Trade Commission.

ACTION: Advance notice of proposed rulemaking (ANPR).

SUMMARY: The Federal Trade Commission ("Commission") proposes to repeal its Trade Regulation Rule entitled "Advertising and Labeling as to Size of Sleeping Bags" ("Sleeping Bag Rule"), 16 CFR part 400. The proceeding will address whether the Sleeping Bag Rule should be repealed or remain in effect. The Commission is soliciting written comment, data and arguments concerning this proposal.

DATES: Written comments must be submitted on or before June 22, 1995.

ADDRESSES: Written comments should be identified as "16 CFR Part 400" and sent to Secretary, Federal Trade Commission, 6th Street & Pennsylvania Avenue NW., Washington, DC 20580.

FOR FURTHER INFORMATION CONTACT: John A. Crowley, Esq., (202) 326-3280, Division of Service Industry Practices, Bureau of Consumer Protection, Federal Trade Commission, Washington, DC 20580.

SUPPLEMENTARY INFORMATION:

Part A—Background Information

This notice is published pursuant to Section 18 of the Federal Trade Commission Act, 15 U.S.C. 57a *et seq.*, the provisions of part 1, subpart B of the Commission's rules of practice, 16 CFR 1.7, and 5 U.S.C. 551 *et seq.* This

authority permits the Commission to promulgate, modify and repeal trade regulation rules that define with specificity acts or practices that are unfair or deceptive in or affecting commerce within the meaning of section 5(a)(1) of the FTC Act, 15 U.S.C. 45(a)(1).

The Sleeping Bag Rule, promulgated by the Commission on October 11, 1963, declares that it is an unfair method of competition and an unfair or deceptive act or practice to use the "cut size" of the materials from which a sleeping bag is made to describe the size of a sleeping bag in advertising, labeling or marking unless:

(1) "The dimensions of the cut size are accurate measurements of the yard goods used in construction of the sleeping bags"; and

(2) "Such 'cut size' dimensions are accompanied by the words 'cut size'"; and

(3) The reference to "cut size" is "accompanied by a clear and conspicuous disclosure of the length and width of the finished products and by an explanation that such dimensions constitute the finished size."

The Commission periodically reviews the rules and guides it has promulgated, seeking information about the costs and benefits of such rules and guides and their regulatory and economic impact. The information obtained assists the Commission in identifying rules and guides that warrant modification or rescission. Pursuant to its review schedule, on April 19, 1993, the Commission published in the **Federal Register** a request for public comments on the Sleeping Bag Rule. 58 FR 21095. The Commission asked commenters to address questions relating to the costs and benefits of the rule, the burdens it imposes, and the basis for assessing whether it should be retained, or amended.

The Commission received only one comment relating to the Sleeping Bag Rule. The commenter stated that there was a continuing need for the rule to deter deceptive practices.

Prior to the request for comments, Commission staff conducted an informal inquiry and inspected sleeping bags at several national chain stores. This inquiry found no violations of the Rule on either the sleeping bag packaging materials or the labels affixed to the product itself. In fact, it appeared from