

for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 Fifth Street, NW., Washington, DC 20549. Applicants, 220 East 42nd Street, New York, New York 10017.

**FOR FURTHER INFORMATION CONTACT:** Diane L. Titus, Paralegal Specialist, at (202) 942-0584, or Robert A. Robertson, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

#### Applicant's Representations

1. Applicant is an open-end, diversified management investment company, organized under the laws of the State of Maryland. On November 18, 1988, applicant registered under the Act and, on June 24, 1991, filed a registration statement under the Securities Act of 1933. Applicant's registration statement was aborted on October 19, 1992, and applicant has made no public offering of its shares.

2. Applicant never issued any securities. Applicant has no shareholders, liabilities or assets. Applicant is not a party to any litigation or administrative proceeding.

3. Applicant is not now engaged, nor does it propose to engage in any business activities.

For the SEC, by the Division of Investment Management, under delegated authority.

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 95-12317 Filed 5-18-95; 8:45 am]

BILLING CODE 8010-01-M

[Investment Company Act Release No. 21066; 811-5691]

#### Value Line Intermediate Bond Fund; Notice of Application

**AGENCY:** Securities and Exchange Commission ("SEC").

**ACTION:** Notice of Application for Deregistration under the Investment Company Act of 1940 (the "Act").

**APPLICANT:** Value Line Intermediate Bond Fund.

**RELEVANT ACT SECTION:** Section 8(f).

**SUMMARY OF APPLICATION:** Applicant requests an order declaring it has ceased to be an investment company.

**FILING DATE:** The application was filed on April 3, 1995, and an amendment thereto on May 3, 1995.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on June 6, 1995, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicants, 220 East 42nd Street, New York, New York 10017.

**FOR FURTHER INFORMATION CONTACT:** Diane L. Titus, Paralegal Specialist, at (202) 942-0584, or Robert A. Robertson, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

#### Applicant's Representations

1. Applicant is an open-end, diversified management investment company, organized as a business trust under the laws of the Commonwealth of Massachusetts. On November 18, 1988, applicant registered under the Act and filed a registration statement under the Securities Act of 1933. Applicant's registration statement was aborted on October 19, 1992, and applicant has made no public offering of its shares.

2. Applicant never issued any securities. Applicant has no shareholders, liabilities or assets. Applicant is not a party to any litigation or administrative proceeding.

3. Applicant is not now engaged, nor does it propose to engage in any business activities.

For the SEC, by the Division of Investment Management, under delegated authority.

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 95-12316 Filed 5-18-95; 8:45 am]

BILLING CODE 8010-01-M

#### TENNESSEE VALLEY AUTHORITY

##### Limestone 500-kV Substation and Transmission Line

**AGENCY:** Tennessee Valley Authority.

**ACTION:** Notice of no practicable alternative to impacting wetlands.

**SUMMARY:** The Tennessee Valley Authority (TVA) proposes to initially construct three transmission lines connecting to TVA's new 500-kV substation (under construction) at a site in eastern Limestone County, Alabama. An environmental assessment, in accordance with the National Environmental Policy Act, is being prepared. This proposal will result in the disturbance of about 11.8 acres of wetlands as a result of handclearing. No structures would be placed in the wetlands. Consistent with the Executive Order 11990 "Protection of Wetlands" and TVA's Wetlands Procedure, it has been determined that no practicable alternative exists. TVA is requesting public comment on the impact to wetlands.

**DATES:** TVA will consider all relevant comments received by June 2, 1995 before a final decision is made on the proposal.

**ADDRESSES:** Any comments on this proposal should be addressed to Dale Wilhelm, National Environmental Policy Act Liaison, Tennessee Valley Authority, 400 West Summit Hill Drive, Knoxville, Tennessee 37902.

**FOR FURTHER INFORMATION CONTACT:** For additional information on this action, call Hugh S. Barger, Transmission and Power Supply, Tennessee Valley Authority at (615) 751-3131.

**SUPPLEMENTARY INFORMATION:** TVA supplies power over its bulk 500-kV system to north central Alabama through its Madison and Trinity 500-kV substations. Twice in the past 16 years the Madison substation has been virtually isolated from large portions of the transmission network when the Huntsville area transmission system was devastated by tornadoes. However, available bulk power system backup prevented lengthy widespread blackouts.

System contingency studies show that by the summer of 1996 isolation or failure of the 500-kV transformer bank at Madison during peak demand would result in a loss of electric service over a wide area. Additionally, by the summer of 1997, loss of the 500-kV transformer bank at Trinity would result in the loss of service to sections of the area served by this substation. Other

elements of the existing transmission system could not prevent these single-contingency losses.

TVA will finish constructing a new 500-kV substation by the summer of 1996 on a site in eastern Limestone county, Alabama. Initially three transmission lines would be connected into the new substation:

1. The existing Browns Ferry-Madison No. 2 500-kV Transmission Line would be looped about 500 feet into the substation. The existing 500-kV line crosses the proposed substation site and no new right-of-way will be required.
2. The existing Athens-North Huntsville 161-kV Transmission Line would also be looped into the new substation by building a new double-circuit transmission line about 4.5 miles on 100 feet of new right-of-way adjacent to an existing transmission line corridor and 0.4 miles on new right-of-way 100 feet wide (58.9 total acres). An additional 1.5 miles would be underbuilt on rebuilt 500-kV towers in the Browns Ferry-Madison and Trinity-Maury 500-kV lines. No new right-of-way would be required in these sections.
3. A new 161-kV transmission line would be built from the Limestone substation to the Jetport, Alabama, substation in Madison County, a distance of about 9 miles. Approximately 4 miles of the line would be new construction of 5 miles of the existing General Motors-Jetport 161-kV line as a single steel pole, double-circuit 161-kV line on existing right-of-way.

Construction of the proposed transmission lines would result in right-of-way clearing and vegetation removal affecting approximately 11.8 acres of wetlands. No structures would be placed within the wetlands. Following construction, vegetation on these wetland rights-of-way would be managed so as to impede normal successional patterns. This successional intervention on forested wetlands could worsen impacts of previous clearing. Other wetland values and functions unrelated to forest canopy vegetation would remain intact through use of Best Management Practices (BMPs) for construction and maintenance.

The proposed transmission line routes have been selected to avoid wetlands as much as practical. Crossings of the Moss Spring and Beaverdam Swamp are unavoidable and account for most of the wetland acreage to be impacted.

Wetland impacts would be further minimized through application of the following BMPs for clearing,

construction, and maintenance, on these forested wetlands. These BMPs would include:

1. Identified wetlands, streams, and drainways would not be modified so as to alter natural hydrological patterns.
2. Naturally occurring hydric soils would not be disturbed or modified in any way that would alter their hydrological properties.
3. Right-of-way clearing within forested wetlands would be accomplished by hand where possible and would be restricted to the minimal width necessary to allow for construction and operation of the proposed line.
4. If heavy equipment is required to accomplish right-of-way clearing within forested wetlands, lay-down pads would be used to remove vegetation and string transmission line cable.
5. Sediment control fencing would be placed downslope from construction activity to trap sediment and prevent its migration into waterways or water bodies.
6. Within wetland areas or along streams, stumps would not be uprooted or removed.
7. Future right-of-way maintenance within identified wetlands would be conducted during traditionally dry seasons and would avoid the use of heavy equipment. Chemical maintenance would only be done using chemicals labeled by the Environmental Protection Agency for wetlands use.

Dated: May 12, 1995.

**Jon M. Loney,**

*Manager, Environmental Management.*

[FR Doc. 95-12322 Filed 5-18-95; 8:45 am]

BILLING CODE 8120-01-M

## DEPARTMENT OF TRANSPORTATION

### Notice of Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart Q During the Week Ended May 12, 1995

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under Subpart Q of the Department of Transportation's Procedural Regulations (See 14 CFR 302.1701 et. seq.). The due date for Answers, Conforming Applications, or Motions to Modify Scope are set forth below for each application. Following the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the

adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

*Docket Number:* 50335

*Date filed:* May 8, 1995

*Due Date for Answers, Conforming Applications, or Motion to Modify Scope:* June 5, 1995

*Description:* Application of Bay Air Cargo, S.A., pursuant to Section 402 of the Act and Subpart Q of the Regulations, applies for a foreign air carrier permit authorizing it to engage in charter foreign air transportation of property and mail between Brazil and the United States.

*Docket Number:* 50336

*Date filed:* May 8, 1995

*Due Date for Answers, Conforming Applications, or Motion to Modify Scope:* June 5, 1995

*Description:* Application of Northwest Airlines, Inc., pursuant to 49 U.S.C. Section 41102 and Subpart Q of the Regulations, applies for a certificate of public convenience and necessity authorizing Northwest to provide scheduled foreign air transportation of persons, property and mail between (a) Boston, Massachusetts and Delhi, India, via Amsterdam, the Netherlands, and (b) Boston, and Bombay, India, via Amsterdam.

*Docket Number:* 50341

*Date filed:* May 9, 1995

*Due Date for Answers, Conforming Applications, or Motion to Modify Scope:* June 6, 1995

*Description:* Application of Air Malta Company Limited, pursuant to 49 U.S.C. Section 41302 and Subpart Q of the Regulations, requests an issuance of a foreign air carrier permit to allow Air Malta to provide scheduled and charter foreign air transportation of passengers, property (including cargo), and mail between Malta and a point or points in the United States, commencing on or about October 1, 1995.

*Docket Number:* 50348

*Date filed:* May 12, 1995

*Due Date for Answers, Conforming Applications, or Motion to Modify Scope:* June 9, 1995

*Description:* Application of American Airlines, Inc. pursuant to 49 U.S.C. 41102 and 14 CFR Part 377, and Subpart Q of the Regulations, applies for renewal of authority to provide foreign air transportation of persons, property, and mail between a point or points in the United States and Manchester, England, on Segment 5 of its certificate of public convenience and necessity for Route 137, as amended by Order 90-10-11, October 11, 1990.