

OMB Reviewer: Milo Sunderhauf (202) 395-7340, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503

Lois K. Holland,

Departmental Reports Management Officer.
[FR Doc. 95-12248 Filed 5-17-95; 8:45 am]

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Public Information Collection Requirements Submitted to OMB for Review

May 11, 1995.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1980, Public Law 96-511. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Internal Revenue Service (IRS)

OMB Number: 1545-0927

Form Number: IRS Form 8390

Type of Review: Revision

Title: Information Return for

Determination of Life Insurance Company Earnings Rate Under Section 809

Description: Life insurance companies are required to provide data so the Secretary of the Treasury can compute the: (1) stock earnings rate of the 50 largest stock companies; and (2) average mutual earnings rate. These factors are used to compute the differential earnings rate which will determine the tax liability for mutual life insurance companies.

Respondents: Business or other for-profit

Estimated Number of Respondents/Recordkeepers: 150

Estimated Burden Hours Per

Respondent/Recordkeeper:

Recordkeeping—56 hours, 41 minutes
Learning about the law or the form—3 hours, 28 minutes

Preparing and sending the form to the IRS—4 hours, 34 minutes

Frequency of Response: Annually

Estimated Total Reporting Burden: 9,706 hours

Clearance Officer: Garrick Shear, (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, N.W., Washington, DC 20224
OMB Reviewer: Milo Sunderhauf, (202) 395-7340, Office of Management and

Budget, Room 10226, New Executive Office Building, Washington, DC 20503

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Departmental Reports Management Officer.
[FR Doc. 95-12249 Filed 5-17-95; 8:45 am]

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Public Information Collection Requirements Submitted to OMB for Review

May 11, 1995.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1980, Public Law 96-511. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220. Special Request: In order to conduct the focus group study described below in a timely manner, the Department of Treasury is requesting Office of Management and Budget (OMB) review and approval of this information collection by May 24, 1995. To obtain a copy of this survey, please write to the IRS Clearance Officer at the address listed below.

Internal Revenue Service (IRS)

OMB Number: 1545-1432

Project Number: PC:V 95-005-G

Type of Review: Revision

Title: Info/California Kiosks Focus Group Study

Description: The IRS currently has six (6) applications residing on kiosks in the state of California. The state effort is known as Info/California and will involve approximately 100 kiosks distributed around the state by the end of May, 1995. The IRS applications are currently information only; however, interactive applications are planned as well. Info/California is serving as a testbed for our research effort in this arena. Results from this project will be useful to guide our participation in the National Kiosk Network project (part of the National Performance Review).

Respondents: Individuals or households

Estimated Number of Respondents: 60

Estimated Burden Hours Per

Respondent:

Interview—2 hours

Travel time—1 hour

Frequency of Response: Other
Estimated Total Reporting Burden: 210 hours

Clearance Officer: Garrick Shear, (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, N.W., Washington, DC 20224
OMB Reviewer: Milo Sunderhauf, (202) 395-7340, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503

Lois K. Holland,

Departmental Reports Management Officer.
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Public Information Collection Requirements Submitted to OMB for Review

May 12, 1995.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1980, Public Law 96-511. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Internal Revenue Service (IRS)

OMB Number: 1545-0010

Form Number: IRS Form W-4

Type of Review: Extension

Title: Employee's Withholding Allowance Certificate

Description: Employees file this form to tell employers (1) the number of withholding allowances claimed, (2) dollar amount they want the withholding increased each pay period, and (3) if they are entitled to claim exemption from withholding. Employers use this information to figure the correct tax to withhold from the employee's wages.

Respondents: Individuals or households, Business or other for-profit, Not-for-profit institutions, Federal Government, State, Local or Tribal Government

Estimated Number of Respondents/

Recordkeepers: 54,209,079

Estimated Burden Hours Per

Respondent/Recordkeeper:

Recordkeeping—46 min.

Learning about the law or the form—10 min.

Preparing the form—69 min.

Frequency of Response: On occasion

Estimated Total Reporting/ Recordkeeping Burden: 112,754,884 hours
OMB Number: 1545-0051
Form Number: IRS Form 990-C
Type of Review: Extension
Title: Farmers' Cooperative Association Income Tax Return
Description: Form 990-C is used by farmers' cooperatives to report the tax imposed by section 1381. IRS uses the information to determine whether the tax is being properly reported.
Respondents: Business or other for-profit, Farms
Estimated Number of Respondents/ Recordkeepers: 5,600
Estimated Burden Hours Per Respondent/Recordkeeper:
 Recordkeeping—77 hr., 15 min.
 Learning about the law or the form—24 hr., 52 min.
 Preparing the form—42 hr., 7 min.
 Copying, assembling, and sending the form to the IRS—4 hr., 17 min.
Frequency of Response: Annually
Estimated Total Reporting/ Recordkeeping Burden: 831,656 hours
OMB Number: 1545-0129
Form Number: IRS Form 1120-POL
Type of Review: Extension
Title: U.S. Income Tax Return for Certain Political Organizations
Description: Certain political organizations file Form 1120-POL to report the tax imposed by section 527. The form is used to designate a principal business campaign committee that is subject to a lower rate of tax under section 527(h). IRS uses Form 1120-POL to determine if the proper tax was paid.
Respondents: Not-for-profit institutions
Estimated Number of Respondents/ Recordkeepers: 6,527
Estimated Burden Hours Per Respondent/Recordkeeper:
 Recordkeeping—15 hr., 32 min.
 Learning about the law or the form—6 hr., 23 min.
 Preparing the form—15 hr., 18 min.
 Copy, assembling, and sending the form to the IRS—2 hr., 25 min.
Frequency of Response: Annually
Estimated Total Reporting/ Recordkeeping Burden: 258,730 hours
OMB Number: 1545-0144
Form Number: IRS Form 2438
Type of Review: Extension
Title: Regulated Investment Company undistributed Capital Gains Tax Return
Description: Form 2438 is used by regulated investment companies to figure capital gains tax on

undistributed capital gains designated under Internal Revenue Code (IRC) section 852(b)(3)(D). IRS uses this information to determine the correct tax.
Respondents: Business or other for-profit
Estimated Number of Respondents/ Recordkeepers: 100
Estimated Burden Hours Per Respondent/Recordkeeper:
 Recordkeeping—7 hr., 39 min.
 Learning about the law or the form—35 min.
 Preparing and sending the form to the IRS—45 min.
Frequency of Response: Annually
Estimated Total Reporting/ Recordkeeping Burden: 899 hours
OMB Number: 1545-0160
Form Number: IRS Form 3520-A
Type of Review: Extension
Title: Annual Return of Foreign Trust with U.S. Beneficiaries
Description: Section 6048(c) requires that foreign trusts with at least one U.S. beneficiary must file an annual information return on Form 3520-A. The form is used to report the income and deductions of the foreign trust. IRS uses Form 3520-A to determine if the U.S. owner of the trust has included the net income of the trust in its gross income.
Respondents: Individuals or households, Business or other for-profit
Estimated Number of Respondents/ Recordkeepers: 500
Estimated Burden Hours Per Respondent/Recordkeeper:
 Recordkeeping—29 hr., 25 min.
 Learning about the law or the form—53 min.
 Preparing and sending the form to the IRS—1 hr., 25 min.
Frequency of Response: Annually
Estimated Total Reporting/ Recordkeeping Burden: 15,860 hours
OMB Number: 1545-0187
Form Number: IRS Form 4835
Type of Review: Extension
Title: Farm Rental Income and Expenses
Description: This form is used by landowners (or sub-lessors) to report farm income based on crops or livestock produced by the tenant when the landowner (or sub-lessor) does not materially participate in the operation or management of the farm. This form is attached to Form 1040 and the data is used to determine whether the proper amount of rental income has been reported.
Respondents: Individuals or households, Farms

Estimated Number of Respondents/ Recordkeepers: 407,719
Estimated Burden Hours Per Respondent/Recordkeeper:
 Recordkeeping—2 hr., 57 min.
 Learning about the law or the form—4 min.
 Preparing the form—1 hr., 2 min.
 Copying, assembling, and sending the form to the IRS—20 min.
Frequency of Response: Annually
Estimated Total Reporting/ Recordkeeping Burden: 1,789,886 hours
OMB Number: 1545-0390
Form Number: IRS Form 5306
Type of Review: Extension
Title: Application for Approval of Prototype or Employer Sponsored Individual Retirement Account
Description: This application is used by employers who want to establish an individual retirement account trust to be used by their employees. The application is also used by persons who want to establish approved prototype individual retirement accounts or annuities. The data collected is used to determine if plans may be approved.
Respondents: Business or other for-profit
Estimated Number of Respondents/ Recordkeepers: 600
Estimated Burden Hours Per Respondent/Recordkeeper:
 Recordkeeping—11 hr., 58 min.
 Learning about the law or the form—18 min.
 Preparing and sending the form to the IRS—30 min.
Frequency of Response: On occasion
Estimated Total Reporting/ Recordkeeping Burden: 7,662 hours
OMB Number: 1545-0890
Form Number: IRS Form 1120-A
Type of Review: Extension
Title: U.S. Corporation Short-Form Income Tax Return
Description: Form 1120-A is used by small corporations, those with less than \$500,000 of income and assets, to compute their taxable income and tax liability. The IRS uses Form 1120-A to determine whether corporations have correctly computed their tax liability.
Respondents: Business or other for-profit, Farms
Estimated Number of Respondents/ Recordkeepers: 285,777
Estimated Burden Hours Per Respondent/Recordkeeper:

Form	Recordkeeping	Learning about the law or the form	Preparing the form	Copying, assembling, and sending, the form to the IRS
1120	71 hours, 16 minutes .	41 hours, 8 minutes ...	72 hours, 2 minutes ...	8 hours, 2 minutes.
1120-A	43 hours, 3 minutes ...	23 hours, 44 minutes .	41 hours, 18 minutes ...	4 hours, 34 minutes.
Sched. D (1120)	6 hours, 56 minutes ...	3 hours, 31 minutes ...	5 hours, 39 minutes ...	0 hours, 32 minutes.
Sched. H (1120)	5 hours, 59 minutes ...	0 hours, 35 minutes ...	0 hours, 43 minutes ...	0 hours, 0 minutes.
Sched. PH (1120)	15 hours, 19 minutes .	6 hours, 6 minutes	8 hours, 29 minutes ...	0 hours, 32 minutes.

Frequency of Response: Annually
Estimated Total Reporting/Recordkeeping Burden: 32,192,779 hours
OMB Number: 1545-0967
Form Number: IRS Form 8453-F
Type of Review: Extension
Title: U.S. Estate or Trust Income Tax Declaration and Signature for Electronic and Magnetic Media Filing
Description: This form is used to secure taxpayer signatures and declarations in conjunction with electronic and magnetic media filing of trust and fiduciary income tax returns. This form, together with the electronic and magnetic media transmission, will comprise the taxpayer's income tax return (1041).
Respondents: Individuals or households, Business of other for-profit
Estimated Number of Respondents/Recordkeepers: 1,000
Estimated Burden Hours Per Respondent/Recordkeeper: Recordkeeping—7 min. Learning about the law or the form—4 min. Preparing the form—18 min. Copying, assembling, and sending the form to the IRS—20 min.
Frequency of Response: Annually
Estimated Total Reporting/Recordkeeping Burden: 810 hours
OMB Number: 1545-1033
Form Number: IRS Form 8453-E
Type of Review: Extension
Title: Employee Benefit Plan Declaration and Signature for Electronic/Magnetic Media Filing
Description: This form will be used to secure taxpayer signatures and declarations in conjunction with the Electronic Filing of Forms 5500, 5500-C/R, and 5500EZ. These forms, together with the electronic transmission, will comprise the annual information returns.
Respondents: Individuals or households, Business or other for-profit
Estimated Number of Respondents/Recordkeepers: 50,000
Estimated Burden Hours Per Respondent/Recordkeeper: Recordkeeping—7 min. Learning about the law or the form—

5 min. Preparing the form—22 min. Copying, assembling, and sending the form to the IRS—20 min.
Frequency of Response: Annually
Estimated Total Reporting Burden: 45,000 hours
OMB Number: 1545-1255
Regulation ID Number: INTL-0870-89 NPRM
Type of Review: Extension
Title: Earnings Stripping Under Section 163(j)
Description: Certain taxpayers are allowed to write off the fixed basis of the stock of an acquired corporation rather than use the adjusted basis of the assets of the acquired corporation.
Respondents: Business or other for-profit
Estimated Number of Respondents: 1
Estimated Burden Hours Per Respondent: 1 hour
Frequency of Response: Annually
Estimated Total Reporting Burden: 1 hour
OMB Number: 1545-1424
Form Number: IRS Form 1099-C
Type of Review: Extension
Title: Cancellation of Debt
Description: Form 1099-C is used for reporting canceled debt, as required by section 6050P of the Internal Revenue Code. It is used to verify that debtors are correctly reporting their income.
Respondents: Business or other for-profit, Not-for-profit institutions, Federal Government
Estimated Number of Respondents: 1,000,000
Estimated Burden Hours Per Respondent/Recordkeeper: 11 minutes
Frequency of Response: Annually
Estimated Total Reporting Burden: 950,000 hours
Clearance Officer: Garrick Shear, (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224
OMB Reviewer: Milo Sunderhauf, (202) 395-7340, Office of Management and Budget, Room 10226, New Executive

Office Building, Washington, DC 20503
Lois K. Holland,
Departmental Reports Management Officer.
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Internal Revenue Service

Tax on Certain Imported Substances (Acrylic Fiber (93% Acrylonitrile, 7% Vinyl Acetate)); Rejection of Petition

AGENCY: Internal Revenue Service (IRS), Treasury.
ACTION: Notice.

SUMMARY: This notice announces the rejection, under Notice 89-61, of a petition requesting that acrylic fiber (93% acrylonitrile, 7% vinyl acetate) be added to the list of taxable substances in section 4672(a)(3).

FOR FURTHER INFORMATION CONTACT: Ruth Hoffman, Office of Assistant Chief Counsel (Passthroughs and Special Industries), (202) 622-3130 (not a toll-free number).

SUPPLEMENTARY INFORMATION: On April 14, 1992, a Notice of Receipt of Petitions was published in the **Federal Register** (57 FR 12956) announcing the receipt of a petition submitted by Monsanto Company requesting that acrylic fiber (93% acrylonitrile, 7% vinyl acetate) be added to the list of taxable substances in section 4672(a)(3). Notice 89-61, 1989-1 CB 717, provides that the term *substance* excludes textile fibers and therefore acrylic fiber is not a substance for which a petition may be accepted. Accordingly, the petition is rejected.

Dale D. Goode,
Federal Register Liaison Officer, Assistant Chief Counsel (Corporate).
 [FR Doc. 95-12176 Filed 5-17-95; 8:45 am]
BILLING CODE 4830-01-U

UNITED STATES INFORMATION AGENCY

College and University Affiliations Program (CUAP): Application Notice for Fiscal Year 1996

ACTION: Notice; Request for proposals.