

Form	Recordkeeping	Learning about the law or the form	Preparing the form	Copying, assembling, and sending, the form to the IRS
1120	71 hours, 16 minutes .	41 hours, 8 minutes ...	72 hours, 2 minutes ...	8 hours, 2 minutes.
1120-A	43 hours, 3 minutes ...	23 hours, 44 minutes .	41 hours, 18 minutes ...	4 hours, 34 minutes.
Sched. D (1120)	6 hours, 56 minutes ...	3 hours, 31 minutes ...	5 hours, 39 minutes ...	0 hours, 32 minutes.
Sched. H (1120)	5 hours, 59 minutes ...	0 hours, 35 minutes ...	0 hours, 43 minutes ...	0 hours, 0 minutes.
Sched. PH (1120)	15 hours, 19 minutes .	6 hours, 6 minutes	8 hours, 29 minutes ...	0 hours, 32 minutes.

Frequency of Response: Annually
Estimated Total Reporting/Recordkeeping Burden: 32,192,779 hours
OMB Number: 1545-0967
Form Number: IRS Form 8453-F
Type of Review: Extension
Title: U.S. Estate or Trust Income Tax Declaration and Signature for Electronic and Magnetic Media Filing
Description: This form is used to secure taxpayer signatures and declarations in conjunction with electronic and magnetic media filing of trust and fiduciary income tax returns. This form, together with the electronic and magnetic media transmission, will comprise the taxpayer's income tax return (1041).
Respondents: Individuals or households, Business of other for-profit
Estimated Number of Respondents/Recordkeepers: 1,000
Estimated Burden Hours Per Respondent/Recordkeeper: Recordkeeping—7 min. Learning about the law or the form—4 min. Preparing the form—18 min. Copying, assembling, and sending the form to the IRS—20 min.
Frequency of Response: Annually
Estimated Total Reporting/Recordkeeping Burden: 810 hours
OMB Number: 1545-1033
Form Number: IRS Form 8453-E
Type of Review: Extension
Title: Employee Benefit Plan Declaration and Signature for Electronic/Magnetic Media Filing
Description: This form will be used to secure taxpayer signatures and declarations in conjunction with the Electronic Filing of Forms 5500, 5500-C/R, and 5500EZ. These forms, together with the electronic transmission, will comprise the annual information returns.
Respondents: Individuals or households, Business or other for-profit
Estimated Number of Respondents/Recordkeepers: 50,000
Estimated Burden Hours Per Respondent/Recordkeeper: Recordkeeping—7 min. Learning about the law or the form—

5 min. Preparing the form—22 min. Copying, assembling, and sending the form to the IRS—20 min.
Frequency of Response: Annually
Estimated Total Reporting Burden: 45,000 hours
OMB Number: 1545-1255
Regulation ID Number: INTL-0870-89 NPRM
Type of Review: Extension
Title: Earnings Stripping Under Section 163(j)
Description: Certain taxpayers are allowed to write off the fixed basis of the stock of an acquired corporation rather than use the adjusted basis of the assets of the acquired corporation.
Respondents: Business or other for-profit
Estimated Number of Respondents: 1
Estimated Burden Hours Per Respondent: 1 hour
Frequency of Response: Annually
Estimated Total Reporting Burden: 1 hour
OMB Number: 1545-1424
Form Number: IRS Form 1099-C
Type of Review: Extension
Title: Cancellation of Debt
Description: Form 1099-C is used for reporting canceled debt, as required by section 6050P of the Internal Revenue Code. It is used to verify that debtors are correctly reporting their income.
Respondents: Business or other for-profit, Not-for-profit institutions, Federal Government
Estimated Number of Respondents: 1,000,000
Estimated Burden Hours Per Respondent/Recordkeeper: 11 minutes
Frequency of Response: Annually
Estimated Total Reporting Burden: 950,000 hours
Clearance Officer: Garrick Shear, (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224
OMB Reviewer: Milo Sunderhauf, (202) 395-7340, Office of Management and Budget, Room 10226, New Executive

Office Building, Washington, DC 20503
Lois K. Holland,
Departmental Reports Management Officer.
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BILLING CODE 4830-01-P

Internal Revenue Service

Tax on Certain Imported Substances (Acrylic Fiber (93% Acrylonitrile, 7% Vinyl Acetate)); Rejection of Petition

AGENCY: Internal Revenue Service (IRS), Treasury.
ACTION: Notice.

SUMMARY: This notice announces the rejection, under Notice 89-61, of a petition requesting that acrylic fiber (93% acrylonitrile, 7% vinyl acetate) be added to the list of taxable substances in section 4672(a)(3).

FOR FURTHER INFORMATION CONTACT: Ruth Hoffman, Office of Assistant Chief Counsel (Passthroughs and Special Industries), (202) 622-3130 (not a toll-free number).

SUPPLEMENTARY INFORMATION: On April 14, 1992, a Notice of Receipt of Petitions was published in the **Federal Register** (57 FR 12956) announcing the receipt of a petition submitted by Monsanto Company requesting that acrylic fiber (93% acrylonitrile, 7% vinyl acetate) be added to the list of taxable substances in section 4672(a)(3). Notice 89-61, 1989-1 CB 717, provides that the term *substance* excludes textile fibers and therefore acrylic fiber is not a substance for which a petition may be accepted. Accordingly, the petition is rejected.

Dale D. Goode,
Federal Register Liaison Officer, Assistant Chief Counsel (Corporate).
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BILLING CODE 4830-01-U

UNITED STATES INFORMATION AGENCY

College and University Affiliations Program (CUAP): Application Notice for Fiscal Year 1996

ACTION: Notice; Request for proposals.