

(Catalog of Federal Domestic Assistance No. 83.100, "Flood Insurance.")

Dated: May 9, 1995.

**Richard T. Moore,**

*Associate Director for Mitigation.*

[FR Doc. 95-12128 Filed 5-16-95; 8:45 am]

BILLING CODE 6718-03-P

## FEDERAL COMMUNICATIONS COMMISSION

### 47 CFR Part 32

[DA 95-1027]

#### Proposed Elimination of Detailed Continuing Property Records ("CPRs") for Certain Support Assets

**AGENCY:** Federal Communications Commission.

**ACTION:** Proposed rule; rulemaking notice.

**SUMMARY:** The Accounting and Audits Division has released a Public Notice seeking comments on a Petition for Rulemaking filed by the United States Telephone Association ("USTA") to eliminate CPRs for certain support assets in Part 32 accounts. USTA proposes an alternative property record system for these support assets. This will enable the Commission to determine whether it should initiate a rulemaking proceeding.

**DATES:** Comments due by July 5, 1995; Replies due by August 1, 1995.

**ADDRESSES:** Federal Communications Commission, 1919 M Street N.W., Washington, D.C. 20554.

**FOR FURTHER INFORMATION CONTACT:** Debra Weber, Common Carrier Bureau, Accounting and Audits Division, (202) 418-0810.

**SUPPLEMENTARY INFORMATION:** Released: May 10, 1995.

#### United States Telephone Association Files a Petition for Rulemaking to Amend Part 32 of the Commission's Rules to Eliminate Detailed Property Records for Certain Support Assets

##### Public Comment Invited

The United States Telephone Association ("USTA") filed a Petition for Rulemaking ("petition"), proposing that the Commission amend Part 32 of its rules to eliminate detailed continuing property records ("CPRs") for certain support asset accounts. These support assets include the items in Accounts 2115, Garage work equipment; 2116, Other work equipment; 2122, Furniture; 2123, Office equipment; and the personal computers and peripheral equipment in Account 2124, General

purpose computers. In place of CPRs for those accounts, USTA proposes that carriers be permitted to use a vintage amortization level ("VAL") property record system. Under this system, the net book value of existing assets in each account would be placed in a VAL group and amortized on a straight-line basis over the remaining life that results from the asset life chosen from the Commission approved range of lives. All new purchases would also be placed in a VAL group for each vintage for each account, and amortized in the same manner. When the assets in a VAL group are fully amortized, the assets and their associated reserves would be removed from the carriers' books. Salvage proceeds would be reflected as a decrease in amortization expense, and the cost of removal would be reflected as an increase in amortization expense.

We seek comment on the USTA petition, and we invite parties to propose alternatives for simplifying the CPR requirements for these support assets. We encourage parties to focus on how USTA's proposal or any alternative proposal provides for adequate internal controls to safeguard these support assets. We seek comment on what records are necessary to ascertain the location, existence, and cost of these assets. We also seek comment on how carriers should account for retirement of these support assets, and whether these assets should be removed from the carrier's books when fully amortized, as USTA proposes. Finally, we seek comment from any parties believing that our CPR requirements should not be modified for support assets. These parties should explain why, and should emphasize what aspects of our current CPR requirements are the most useful.

Parties may file comments on USTA's petition, or propose alternatives no later than July 5, 1995. Replies should be filed by August 1, 1995. Comments should refer to RM-8640. A copy of each pleading should be sent to Debbie Weber, FCC, Common Carrier Bureau, 2000 L St., N.W., Room 812, Washington, D.C. 20554 and the International Transcription Service (ITS), 2100 M St., N.W., Suite 140, Washington, D.C. 20037, (202) 857-3800. Copies of USTA's petition and any comments will be available for public inspection and copying in the Office of Public Affairs Reference Center, 1919 M St., N.W., Room 239, Washington, D.C. Copies are also available from ITS.

For further information contact Debbie Weber at (202) 418-0812.

Federal Communications Commission.

**William F. Caton,**

*Acting Secretary.*

[FR Doc. 95-12109 Filed 5-16-95; 8:45 am]

BILLING CODE 6712-01-M

### 47 CFR Part 73

[MM Docket No. 95-65, RM-8595]

#### Radio Broadcasting Services; Billings, MT

**AGENCY:** Federal Communications Commission.

**ACTION:** Proposed rule.

**SUMMARY:** This document requests comments on a petition filed by Conway Broadcasting requesting the allotment of Channel 242C1 to Billings, Montana. Channel 242C1 can be allotted to Billings without a site restriction at coordinates 45-46-58 and 108-30-13.

**DATES:** Comments must be filed on or before July 3, 1995, and reply comments on or before July 18, 1995.

**ADDRESSES:** Federal Communications Commission, Washington, D.C. 20554. In addition to filing comments with the FCC, interested parties should serve the petitioner, or its counsel or consultant, as follows: Lars Conway, Conway Broadcasting, 4415 Freemont Ave., South, Minneapolis, Minnesota 55409.

**FOR FURTHER INFORMATION CONTACT:** Kathleen Scheuerle, Mass Media Bureau, (202) 418-2180.

**SUPPLEMENTARY INFORMATION:** This is a summary of the Commission's *Notice of Proposed Rule Making*, MM Docket No. 95-65, adopted May 4, 1995, and released May 12, 1995. The full text of this Commission decision is available for inspection and copying during normal business hours in the Commission's Reference Center (Room 239), 1919 M Street, NW, Washington, D.C. The complete text of this decision may also be purchased from the Commission's copy contractors, International Transcription Services, Inc., 2100 M Street, NW, Suite 140, Washington, D.C. 20037, (202) 857-3800.

Provisions of the Regulatory Flexibility Act of 1980 do not apply to this proceeding.

Members of the public should note that from the time a Notice of Proposed Rule Making is issued until the matter is no longer subject to Commission consideration or court review, all *ex parte* contacts are prohibited in Commission proceedings, such as this one, which involve channel allotments. See 47 CFR 1.1204(b) for rules governing permissible *ex parte* contact.