later than May 25, 1995. The request should identify the name of the individual who will make the presentation and an outline of the issues to be addressed.

Providing Oral or Written Comments at SAB Meetings

The Science Advisory Board expects that public statements presented at its meetings will not be repetitive of previously submitted oral or written statements. In general, for teleconference call meetings, opportunities for oral comment will be limited to no more than three minutes per speaker and no more than fifteen minutes total. For meetings other than teleconference calls, opportunities for oral comment will usually be limited to five minutes per speaker and no more than thirty minutes total. Written comments (at least 35 copies) received in the SAB Staff Office sufficiently prior to a meeting date (usually one week prior to a meeting or teleconference), may be mailed to the relevant SAB committee or subcommittee prior to its meeting; comments received too close to the meeting date will normally be provided to the committee at its meeting. Written comments may be provided to the relevant committee or subcommittee up until the time of the meeting.

Dated: May 1, 1995.

A. Robert Flaak,

Acting Staff Director, Science Advisory Board.

[FR Doc. 95–11993 Filed 5–15–95; 8:45 am]

BILLING CODE 6560–50–P

FARM CREDIT ADMINISTRATION

[BM–13–APR–95–05]

Policy Statement Concerning Nondiscrimination in Agency Programs and Activities

AGENCY: Farm Credit Administration.

ACTION: Policy statement.

SUMMARY: The Farm Credit Administration (FCA) by the Farm Credit Administration Board (Board) adopts a policy statement prohibiting discrimination on the basis of disability in the operation of Agency programs and activities. The FCA has issued regulations at 12 CFR part 606 to carry out the nondiscrimination mandate for section 504 of the Rehabilitation Act of 1973, as amended. Each FCA program or activity, when viewed in its entirety, shall be readily accessible to and usable by individuals with disabilities.

EFFECTIVE DATE: April 13, 1995.

FOR FURTHER INFORMATION CONTACT: Floyd Fithian, Secretary to the Farm Credit Administration Board, Farm Credit Administration, McLean, Virginia 22102–5090, (703) 883–4000, TDD (703) 883–4444.

SUPPLEMENTARY INFORMATION: The text of the Board's policy statement concerning nondiscrimination in Agency programs and activities is set forth below in its entirety:

FCA Board Action on Policy Statement Concerning Nondiscrimination in Agency Programs and Activities, BM–13–APR–95–05, FCA–PS–67

Effective Date: April 13, 1995.

Effect on Previous Action: Supplements 12 CFR Part 606.

Sources of Authority: Section 504 of the Rehabilitation Act of 1973, as amended (29 U.S.C. 794); Memorandum from the U.S. Department of Justice, dated June 30, 1993; Resolution of the U.S. Architectural and Transportation Barriers Compliance Board, dated January 15, 1993.

The FCA Board hereby approves the following policy statement concerning nondiscrimination in agency programs and activities:

WHEREAS, the Farm Credit Administration (FCA) Board finds:

Section 504 of the Rehabilitation Act of 1973, as amended (section 504) prohibits Executive agencies from discriminating on the basis of disability in the operation of agency programs and activities. Under the provisions of Executive Order 12250, the Attorney General is responsible for coordinating the Federal Government's implementation of section 504 and this responsibility has been assigned to the U.S. Department of Justice (DOJ). The FCA has issued regulations at 12 CFR part 606 to carry out the nondiscrimination mandate of section 504.

Because the Federal Government and private entities follow different accessibility standards in connection with the construction and alteration of facilities, the accessibility standards that apply to the Federal Government (known as the ''Uniform Federal Accessibility Standards'' or UFAS) are being revised to conform more closely to the accessibility standards that apply to private entities (known as the ''Americans with Disabilities Act Accessibility Guidelines'' or ADAAG). After the revisions to UFAS are completed, the DOJ plans to direct Executive agencies to amend their nondiscrimination regulations to incorporate the new accessibility standard. In the interim before this rulemaking occurs, the DOJ is urging Executive agencies to circulate the resolution of the U.S. Architectural and Transportation Barriers Compliance Board dated January 15, 1993, and to follow ADAAG in connection with the construction and alteration of facilities whenever ADAAG provides equal or greater access to individuals with disabilities than UFAS.

THEREFORE, the FCA Board adopts the following policy statement:

The FCA prohibits discrimination on the basis of disability in the operation of Agency programs and activities. Each FCA program or activity, when viewed in its entirety, shall be readily accessible to and usable by individuals with disabilities. Accessibility may be achieved through a variety of methods, including the redesign of equipment, the assignment of aides to beneficiaries, the reassignment of services to alternate accessible sites, the alteration of existing facilities, and the construction of new facilities. The FCA is not required to alter an existing facility when there is another feasible way of providing access to programs and activities. If a building is constructed or altered by, on behalf of, or for the use of the FCA, the design, construction, or alteration is subject to applicable provisions of the ''Uniform Federal Accessibility Standards'' (UFAS).

A different set of accessibility standards, known as the ''Americans with Disabilities Act Accessibility Guidelines'' (ADAAG), applies to the design, construction, and alteration of places of public accommodation and commercial facilities owned, operated, or leased by private entities. State and local governments currently have the choice of following UFAS or ADAAG, but the regulations governing these public entities are being amended to require compliance with ADAAG. In an effort to apply one set of standards to all entities, UFAS is being revised to conform more closely to ADAAG.

Until FCA regulations are amended to incorporate the new accessibility standard, the FCA Board has decided that the construction or alteration of a facility by, on behalf of, or for the use of the FCA shall comply with applicable provisions of ADAAG, to the extent that ADAAG provides equal or greater access to individuals with disabilities than UFAS. This policy is in conformance with guidance received from the U.S. Department of Justice.

Adopted this 13th day of April, 1995 by order of the Board.

Dated: May 10, 1995.

Floyd Fithian,

Secretary, Farm Credit Administration Board.

[FR Doc. 95–12015 Filed 5–15–95; 8:45 am]

BILLING CODE 6705–01–P

[BM–09–MAY–95–03]

Policy Statement on Regulatory Philosophy

AGENCY: Farm Credit Administration.

ACTION: Policy statement.

SUMMARY: The Farm Credit Administration (FCA) Board reaffirmed the Policy Statement on Regulatory Philosophy (59 FR 32189, June 22, 1994) in order to assist in the creation of an environment which promotes the confidence of customer/shareholders, investors and the public in the Farm Credit System's (System) financial strength and future viability. The FCA recommited to promulgate regulations only as required by law, as necessary to interpret the law, or as necessary to promote the safe and sound operation of System institutions.

EFFECTIVE DATE: May 9, 1995.

FOR FURTHER INFORMATION CONTACT: Floyd Fithian, Secretary to the Farm Credit Administration Board, Farm Credit Administration, McLean, Virginia 22102–5090, (703) 883–4000, TDD (703) 883–4444.

SUPPLEMENTARY INFORMATION: The text of the Board's policy statement on regulatory philosophy is set forth below in its entirety:

FCA Board Action on Policy Statement on Regulatory Philosophy, BM–09–MAY–95–03, FCA–PS–59

Effective Date: May 9, 1995.

Effect on Previous Action: Replaces BM–17–FEB–94–02 [FCA–PS–59]

Sources of Authority: Farm Credit Act of 1971, as amended; 12 U.S.C. 2001 *et seq.*

The FCA Board adopts the edited version and reaffirms the policy statement on regulatory philosophy as follows:

The FCA shall develop regulations consistent with its authorities under the Farm Credit Act of 1971 (Act), as amended, and other relevant statutes. It is the FCA Board's philosophy to promulgate regulations that are necessary to implement the law and to promote the safety and soundness of the Farm Credit System (System). In general, the Board's regulatory objective will be to:

Create an environment that promotes the confidence of customer/shareholders and investors and the public in the Farm Credit System's financial strength and future viability and grants System institutions the maximum flexibility consistent with this purpose to offer high quality, reasonably priced credit and other services to customer/shareholders.

The FCA Board believes that safe and sound operations of System institutions will promote the following: (a) Investor confidence in System debt securities, which works to ensure adequate funds at reasonable rates for lending to customer/shareholders; and, (b) customer/shareholder confidence in each cooperatively owned System institution, which works to ensure adequate market share and sufficient capital.

To effectively achieve its objective, the FCA will:

1. Promulgate regulations only as required by law, as necessary to interpret the law, or as necessary to promote the safe and sound operation of System institutions.
2. Work to eliminate outdated regulations and ensure that its regulations implement the purposes of the law without unnecessary burden or cost. The FCA will adopt its regulatory approach based on a reasoned determination that the benefits of the intended regulations justify their cost.
3. Strive to ensure that each regulation has a well-defined objective and addresses specifically identified risks or problems. Preambles to regulation will explain the FCA Board's rationale for the regulatory solution adopted.
4. Promulgate regulations that, to the extent feasible, specify performance criteria and objectives rather than operational methods for achieving their purposes. Operational constraints imposed by regulation should be based on specific statutory requirements or the achievement of regulatory objectives.
5. Give high priority to issues that pose the greatest risk within the Farm Credit System.
6. Consider policy positions of the other financial regulators to determine whether consistency would facilitate the objectives of the Act or whether a different approach is warranted.
7. Draft its regulations and policy statements to be clear and easy to understand, with the goal of minimizing the potential for ambiguity, uncertainty, and resultant litigation.
8. Utilize innovative approaches to seeking the public's perspective regarding regulatory proposals in appropriate circumstances.

The FCA Board will consider these principles as it develops new regulatory initiatives and as it reviews existing regulations to determine whether they continue to be necessary and effective. The FCA Board is committed to thoughtfully evaluating competing considerations to arrive at its regulatory judgments.

Adopted this 9th day of May, 1995 by order of the Board.

Dated May 10, 1995.

Floyd Fithian,

Secretary, Farm Credit Administration Board.

[FR Doc. 95–12016 Filed 5–15–95; 8:45 am]

BILLING CODE 6705–01–P

FEDERAL RESERVE SYSTEM

Cooperatieve Centrale Raiffeisen-Boerenleenbank B.A.; Notice of Application to Engage de novo in Permissible Nonbanking Activities

The company listed in this notice has filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that the Board has determined is closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can ''reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices.'' Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank