

sponsor of a single-employer plan with fewer than 500 participants with the option of using PBGC Form 10-SP when notifying the PBGC that a reportable event has occurred. The effect of this notice is to advise the public of the PBGC's request for OMB approval of and to solicit public comment on the modification.

ADDRESSES: All written comments (at least three copies) should be addressed to Office of Management and Budget, Paperwork Reduction Project (1212-0013), Washington, DC 20503. The PBGC's request for approval will be available for inspection at the PBGC's Communications and Public Affairs Department, Suite 240, 1200 K Street, NW., Washington, DC 20005-4026, between 9 a.m. and 4 p.m., Monday through Friday.

FOR FURTHER INFORMATION CONTACT: Harold J. Ashner, Assistant General Counsel, Office of the General Counsel, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005-4026, 202-326-4024 (202-326-4179 for TTY and TDD).

SUPPLEMENTARY INFORMATION: The Pension Benefit Guaranty Corporation administers the pension plan termination insurance program under Title IV of the Employee Retirement Income Security Act of 1974, as amended (29 U.S.C. 1301 *et seq.*). Part 2615, Subpart A, of the PBGC's regulations (29 CFR part 2615, subpart A) implements the requirements of ERISA section 4043 (29 U.S.C. 1343). In particular, the regulations prescribe rules for the notice that, except where expressly waived, must be provided to the PBGC no later than 30 days after a single-employer plan administrator knows or has reason to know a reportable has occurred. These reporting requirements currently are approved by the Office of Management and Budget ("OMB") (control number 1212-0013; expires February 28, 1996).

The PBGC has now developed an information collection instrument—PBGC Form 10-SP, Optional Reportable Event Form for Small Plans—that it believes will facilitate and simplify compliance with regulatory requirements. In particular, Form 10-SP (including its instructions) will help contributing sponsors and plan administrators of small plans (fewer than 500 participants) understand what events must be reported. In addition, it will provide a simple reporting mechanism. The form takes into account certain recent amendments to section 4043 made by the Retirement Protection Act of 1994 (Title VII, Subtitle F of Pub. L. 103-465).

To provide plan administrators and contributing sponsors of such plans with the option of using Form 10-SP when notifying the PBGC that a reportable event has occurred, the PBGC has asked OMB to approve this information collection instrument as a modification in its currently approved collection of information. The PBGC believes that Form 10-SP would increase the likelihood that it will receive initial critical information within the prescribed time period, and it anticipates that in most cases the plan administrators and contributing sponsors of small plans would not provide any further information to the PBGC. However, the PBGC is not at this time predicting a reduction in the total burden hours under its reportable events regulation (40 hours per year, based on 80 filings at ½ hour per filing). The PBGC is in the process of determining whether and to what extent to revise its burden hour estimate to reflect the new RPA reportable events, and plans to note any decrease resulting from Form 10 when it requests OMB paperwork approval for its proposed amendments to its reportable events regulation to implement RPA.

Issued in Washington, DC this 9th day of May, 1995.

Martin Slate,

Executive Director, Pension Benefit Guaranty Corporation.

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SECURITIES AND EXCHANGE COMMISSION

[File No. 500-1]

In the Matter of: PanWorld Minerals International, Inc.; Order Directing Suspension of Trading

May 10, 1995.

It appears to the Securities and Exchange Commission that there is a lack of adequate current information concerning the securities of PanWorld Minerals International, Inc. ("PanWorld") and that questions have been raised about the adequacy and accuracy of publicly disseminated information concerning, among other things, the accuracy and adequacy of PanWorld's financial statements; and agreements between PanWorld and others.

Therefore, it is Ordered, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in the securities of PanWorld Minerals International, Inc., over-the-counter, on NASDAQ or otherwise, is suspended for

the period from 9:30 a.m. EDT May 10, 1995 through 11:59 p.m. EDT on May 23, 1995.

By the Commission.

Jonathan G. Katz,
Secretary.

[FR Doc. 95-11902 Filed 5-12-95; 8:45 am]

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DEPARTMENT OF STATE

[Public Notice 2203]

United States International Telecommunications Advisory Committee (ITAC)—Ad Hoc on Citel; Meeting Notice

The Department of State announces that the United States International Telecommunications Advisory Committee (ITAC) Ad Hoc on CITEL Activities will hold its first meeting June 7, 1995, in Room 1205, 1:30 to 5:00 p.m., at the Department of State, 2201 "C" Street, NW., Washington, DC.

The agenda of the meeting will include: reports on the work programs and activities of the Permanent Consultative Committees (PCCs); discussion of the Legal Working Group, including its terms of reference and relationship to other elements of the CITEL structure; review of future meeting schedule; and planning of preparatory activities for upcoming meetings of the PCCs and CITEL's Executive Committee (COM/CITEL, November 1995). There will also be a discussion of the specific objectives of the Summit of the Americas Plan of Action, with particular emphasis on the role of CITEL in accordance with its terms of reference and assigned responsibilities. Questions regarding the agenda or Ad Hoc activities in general may be directed to Gary Feren, Department of State (202-647-0200).

Members of the general public may attend the meetings and join in the discussions, subject to the instructions of the chair and seating availability. In this regard, entry to the building is controlled. All persons planning to attend should advise the Department by leaving a message on 202-647-0201, no later than two days before the meeting. Enter through the main lobby on C Street. A picture ID will be required for admittance.

Dated: May 3, 1995.

Richard E. Shrum,
ITAC Executive Director.

[FR Doc. 95-11837 Filed 5-12-95; 8:45 am]

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