

Respondents: Business or other for-profit, Individuals or households

Estimated Number of Respondents/Recordkeepers: 2,500,000
Estimated Burden Hours Per Respondent/Recordkeeper:

	Form 1041	Schedule D	Schedule J	Schedule K-1
Recordkeeping	40 hours, 53 minutes.	16 hours, 1 minute.	39 hours, 28 minutes.	8 hours, 22 minutes.
Learning about the law or the form	18 hours, 8 minutes.	1 hour, 41 minutes.	1 hour, 5 minutes.	1 hour, 12 minutes.
Preparing the form	33 hours, 34 minutes.	2 hours, 2 minutes.	1 hour, 47 minutes.	1 hour, 23 minutes.
Copying, assembling, and sending the form to the IRS	4 hours, 1 minute.			

Frequency of Response: Annually
Estimated Total Reporting/Recordkeeping Burden: 244,159,719 hours

OMB Number: 1545-0115
Form Number: IRS Form 1099-MISC
Type of Review: Revision
Title: Miscellaneous Income
Description: Form 1099-MISC is used by payers to report payments of \$600 or more of rents, prizes and awards, medical and health care payments, nonemployee compensation, and crop insurance proceeds, \$10 or more of royalties, any amount of fishing boat proceeds, certain substitute payments, golden parachute payments, and an indication of direct sales of \$5,000 or more.

Respondents: Business or other for-profit, Individuals or households, Not-for-profit institutions, Farms, Federal Government, State, Local or Tribal Government

Estimated Number of Respondents: 4,302,217

Estimated Burden Hours Per Respondent: 14 minutes

Frequency of Response: Annually
Estimated Total Reporting Burden: 13,661,934 hours

OMB Number: 1545-0192
Form Number: IRS Form 4970
Type of Review: Extension

Title: Tax on Accumulation Distribution of Trusts

Description: Form 4970 is used by a beneficiary of a domestic or foreign trust to compute the tax adjustment attributable to an accumulation distribution. The form is used to verify whether the correct tax has been paid on the accumulation distribution.

Respondents: Individuals or households
Estimated Number of Respondents/Recordkeepers: 30,000

Estimated Burden Hours Per Respondent/Recordkeeper:
 Recordkeeping—1 hr., 12 min.
 Learning about the law or the form—16 min.

Preparing the form—1 hr., 30 min.
 Copying, assembling, and sending the form to the IRS—20 min.

Frequency of Response: Annually
Estimated Total Reporting/Recordkeeping Burden: 99,300 hours
Clearance Officer: Garrick Shear, (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, N.W., Washington, DC 20224
OMB Reviewer: Milo Sunderhauf, (202) 395-7340, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503

Lois K. Holland,
Departmental Reports Management Officer.
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Public Information Collection Requirements Submitted to OMB for Review

May 4, 1995.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1980, Public Law 96-511. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, N.W., Washington, DC 20220.

Internal Revenue Service (IRS)

OMB Number: 1545-0219
Form Number: IRS Form 5884
Type of Review: Extension
Title: Jobs Credit
Description: Internal Revenue Code (IRC) Section 38(b)(2) allows a credit against income tax to employers hiring individuals from certain targeted groups such as welfare recipients, etc. The employer uses

Form 5884 to figure this jobs credit. IRS uses the information on the form to verify that the correct amount of credit was claimed.

Respondents: Individuals or households, Business or other for-profit, Farms
Estimated Number of Respondents/Recordkeepers: 85,000
Estimated Burden Hours Per Respondent/Recordkeeper:
 Recordkeeping—4 hr., 4 min.
 Learning about the law or the form—35 min.
 Preparing and sending the form to the IRS—41 min.

Frequency of Response: Annually
Estimated Total Reporting/Recordkeeping Burden: 454,750 hours

OMB Number: 1545-0231
Form Number: IRS Form 6478
Type of Review: Extension
Title: Credit for Alcohol Used as Fuel
Description: Internal Revenue Code (IRC) Section 38(b)(3) allows a nonrefundable income tax credit for businesses that sell or use alcohol. Small ethanol producers also receive a nonrefundable credit for production of qualified ethanol. Form 6478 is used to figure the credits.

Respondents: Business or other for-profit, Farms
Estimated Number of Respondents/Recordkeepers: 5,600
Estimated Burden Hours Per Respondent/Recordkeeper:
 Recordkeeping—10 hr., 46 min.
 Learning about the law or the form—34 min.
 Preparing the form—1 hr., 42 min.
 Copying, assembling, and sending the form to the IRS—16 min.

Frequency of Response: Annually
Estimated Total Reporting/Recordkeeping Burden: 74,480 hours
OMB Number: 1545-0984
Form Number: IRS Form 8586
Type of Review: Extension
Title: Low-Income Housing Credit
Description: The Tax Reform Act of 1986 (Code Section 42) permits

owners of residential rental projects providing low-income housing to claim a credit against income tax for part of the cost of constructing or rehabilitating such low-income housing. Form 8586 is used by taxpayers to compute the credit and by IRS to verify that the correct credit has been claimed.

Respondents: Individuals or households, Business or other for-profit

Estimated Number of Respondents/Recordkeepers: 50,000

Estimated Burden Hours Per

Respondent/Recordkeeper:
Recordkeeping—6 hr., 13 min.
Learning about the law or the form—1 hr., 32 min.
Preparing and sending the form to the IRS—4 hr., 6 min.

Frequency of Response: Annually

Estimated Total Reporting/

Recordkeeping Burden: 592,500 hours

OMB Number: 1545-1007

Form Number: IRS Form 8606

Type of Review: Extension

Title: Nondeductible IRAs

(Contributions, Distributions, and Basis)

Description: Internal Revenue Code (IRC) Section 408(o) allows taxpayers to elect to make nondeductible contributions to individual retirement plans. This Section also requires taxpayers to report to the Internal Revenue Service certain information regarding nondeductible contributions.

Respondents: Individuals or households

Estimated Number of Respondents/Recordkeepers: 997,748

Estimated Burden Hours Per

Respondent/Recordkeeper:
Recordkeeping—26 min.
Learning about the law or the form—7 min.

Preparing the form—21 min.

Copying, assembling, and sending the form to the IRS—20 min.

Frequency of Response: Annually

Estimated Total Reporting/

Recordkeeping Burden: 1,247,185 hours

OMB Number: 1545-1020

Form Number: IRS Form 1041-T

Type of Review: Extension

Title: Allocation of Estimated Tax Payments to Beneficiaries

Description: This form was developed to allow a trustee of a trust or an executor of an estate to make an election under Internal Revenue Code (IRC) Section 643(g) to allocate any payment of estimated tax to a beneficiary(ies). This form serves as a transmittal so that Service Center personnel can determine the correct

amounts that are to be transferred from the fiduciary's account to the individual's account.

Respondents: Business or other for-profit

Estimated Number of Respondents/Recordkeepers: 1,000

Estimated Burden Hours Per

Respondent/Recordkeeper:
Recordkeeping—20 min.
Learning about the law or the form—4 min.
Preparing the form—21 min.
Copying, assembling, and sending the form to the IRS—17 min.

Frequency of Response: Annually, Other

Estimated Total Reporting/

Recordkeeping Burden: 1,030 hours
Clearance Officer: Garrick Shear, (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, N.W., Washington, DC 20224
OMB Reviewer: Milo Sunderhauf, (202) 395-7340, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503

Lois K. Holland,

Departmental Reports Management Officer.

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[Treasury Order Number 101-05]

Reporting Relationships and Supervision of Officials Offices and Bureaus, Delegation of Certain Authority, and Order of Succession in the Department of the Treasury

Dated: May 4, 1995.

By virtue of the authority vested in the Secretary of the Treasury, including the authority vested by 31 U.S.C. 321(b), and Executive Order 11822, dated December 10, 1974, it is ordered that:

1. The Deputy Secretary shall report directly to the Secretary.

2. The Chief of Staff shall report directly to the Secretary and shall exercise supervision over the Director, Secretary's Scheduling Office, and the Executive Secretary.

3. The Executive Secretary shall report directly to the Chief of Staff and shall exercise supervision over the functions of the Executive Secretariat; the Office of Public Correspondence; and, for purposes of administrative and managerial control, over the Special Assistant to the Secretary (National Security). The Office of Operations, which reported to the Deputy Executive Secretary (Public Liaison), will be retitled Office of Public Correspondence and will report through the Executive Secretariat Review Officer to the Executive Secretary. The Special

Assistant to the Secretary (National Security) shall report to the Secretary and the Deputy Secretary.

4. The following officials shall report through the Deputy Secretary to the Secretary and shall exercise supervision over those officers and organizational entities set forth on the attached organizational chart:

Under Secretary (International Affairs)
Under Secretary (Domestic Finance)
Under Secretary (Enforcement)
General Counsel
Assistant Secretary (Economic Policy)
Assistant Secretary (Legislative Affairs and Public Liaison)
Assistant Secretary (Management)
Assistant Secretary (Public Affairs)
Assistant Secretary (Tax Policy)
Inspector General
Commissioner of Internal Revenue
Comptroller of the Currency
Director, Office of Thrift Supervision

5. The Assistant Secretary (Management) serves as the Department's Chief Financial Officer pursuant to the Chief Financial Officers Act of 1990, Public Law 101-576.

6. The Deputy Secretary is authorized, in that official's own capacity and that official's own title, to perform any functions the Secretary is authorized to perform and shall be responsible for referring to the Secretary any matter on which action would appropriately be taken by the Secretary.

7. The Under Secretaries, the General Counsel, and the Assistant Secretaries are authorized to perform any functions the Secretary is authorized to perform. Each of these officials will ordinarily perform under this authority only functions which arise out of, relate to, or concern the activities or functions of, or the laws administered by or relating to, the bureaus, offices, or other organizational units over which the incumbent has supervision. Each of these officials shall perform under this authority in the official's own capacity and the official's own title and shall be responsible for referring to the Secretary any matter on which action would appropriately be taken by the Secretary. Any action heretofore taken by the Deputy Secretary or any of these officials in the incumbent's own title is hereby affirmed and ratified as the action of the Secretary.

8. The following officials shall, in the order of succession indicated, act as Secretary of the Treasury in case of the death, resignation, absence or sickness of the Secretary and other officers succeeding the incumbent, until a successor is appointed, or until the absence or sickness shall cease:

a. Deputy Secretary;