

Public Information Collection Requirements Submitted to OMB for Review

April 26, 1995.

The Department of the Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1980, Public Law 96-511. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Internal Revenue Service (IRS)

OMB Number: 1545-0314

Form Number: IRS Forms 6466 and 6467

Type of Review: Revision
Title: Transmittal of Magnetic Media of Form W-4

Description: Under Regulation 31.3402(f)(2)-1(g), employers are required to submit certain withholding certificates (W-4) to the IRS. Transmittal Form 6466, and the continuation sheet Form 6467 are submitted by an authorized agent of the employer who will be reporting submissions of Form W-4 on magnetic media.

Respondents: Business or other for-profit, Not-for-profit institutions, Farms, Federal Government, State, Local or Tribal Government

Estimated Number of Respondents: 100

Estimated Burden Hours Per

Respondent: 20 minutes

Frequency of Response: Monthly

Estimated Total Reporting Burden: 133 hours

OMB Number: 1545-1014

Form Number: IRS Form 1066 and Schedule Q (form 1066)

Type of Review: Revision

Title: U.S. Real Estate Mortgage Investment Conduit (REMIC) Income Tax Return (Form 1066); Quarterly Notice to Residual Interest Holder of REMIC Taxable Income or Net Loss Allocation (Schedule Q)

Description: Form 1066 and Schedule Q (Form 1066) are used by a real estate mortgage investment conduit (REMIC) to figure its tax liability and income and other tax-related information to pass through to its residual holders. IRS uses the information to determine the correct tax liability of the REMIC and its residual holders.

Respondents: Business or other for-profit

Estimated Number of Respondents/Recordkeepers: 4,917

Estimated Burden Hours Per

Respondent/Recordkeeper:

	Form 1066	Schedule Q (Form 1066)
Recordkeeping	28 hr., 13 min.	6 hr., 13 min.
Learning about the law or the form	6 hr., 41 min.	1 hr., 34 min.
Preparing the form	9 hr., 19 min.	2 hr., 40 min.
Copying, assembling, and sending the form to the IRS	16 min.	16 min.

Frequency of Response: Annually
Estimated Total Reporting/

Recordkeeping Burden: 746,695 hours

OMB Number: 1545-1070

Regulation ID Number: INTL-934-86

Final Regulations TD 8432; and INTL-27-92 Temporary Regulations TD 8223

Type of Review: Extension

Title: Branch Profits Tax (INTL-934-86); and Section 1.884-2T (INTL-27-92)

Description: The regulation explains how to comply with section 884, which imposes a tax on earnings of a foreign corporation's branch that are removed from the branch and which subjects interest paid by the branch, and certain interest deducted by the foreign corporation to tax.

Respondents: Business or other for-profit

Estimated Number of Respondents/Recordkeepers: 28,500

Estimated Burden Hours Per

Respondent/Recordkeeper: 4 hr., 45 min.

Frequency of Response: Annually

Estimated Total Reporting/

Recordkeeping Burden: 12,694 hours

OMB Number: 1545-1379

Form Number: IRS Form 8831

Type of Review: Revision

Title: Excise Taxes on Excess Inclusions of REMIC Residual Interests

Description: Form 8831 is used by a real estate mortgage investment conduit (REMIC) to figure its excise tax liability under Code sections 860E(e)(1), 860E(e)(6), and 860E(e)(7). IRS uses the information to determine the correct tax liability of the REMIC.

Respondents: Business or other for-profit

Estimated Number of Respondents/Recordkeepers: 31

Estimated Burden Hours Per

Respondent/Recordkeeper:

Recordkeeping—4 hr., 32 min.

Learning about the law or the form—1 hr., 29 min.

Preparing and sending the form to the IRS—1 hr., 38 min.

Frequency of Response: On occasion
Estimated Total Reporting/

Recordkeeping Burden: 237 hours

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, N.W., Washington, DC 20224.

OMB Reviewer: Milo Sunderhauf (202) 395-7340, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

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Internal Revenue Service (IRS)

OMB Number: 1545-1250

Form Number: IRS Form 9356

Type of Review: Revision

Title: Application for Software Developers to Participate in the 1040PC Format for Individual Income Tax Returns

Description: Form 9356 will be filled-in by software developers and submitted to IRS as an application for producing software for the Form 1040PC.

Respondents: Business or other for-profit