

financial futures and options on futures); and *Societe Generale*, 76 Federal Reserve Bulletin 776 (1990). Deutsche Bank maintains that Futures would conduct these previously approved activities in conformance with the conditions and limitations established by the Board in prior cases.

In order to approve the proposal, the Board must determine that the proposed activities to be conducted by Deutsche Bank and Futures "can reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." 12 U.S.C. 1843(c)(8). Deutsche Bank believes that the proposal will produce public benefits that outweigh any potential adverse effects. In particular, Deutsche Bank maintains that the proposal will enhance competition and enable Deutsche Bank to assist its customers in lowering financing costs, contributing to greater market stability, increasing efficiency and reducing portfolio risk. In addition, Deutsche Bank states that the proposed activities will not result in adverse effects such as an undue concentration of resources, decreased or unfair competition, conflicts of interest, or unsound banking practices.

In publishing the proposal for comment, the Board does not take a position on issues raised by the proposal. Notice of the proposal is published solely to seek the views of interested persons on the issues presented by the application and does not represent a determination by the Board that the proposal meets, or is likely to meet, the standards of the BHC Act.

Any comments or requests for hearing should be submitted in writing and received by William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, not later than May 18, 1995. Any request for a hearing on this application must, as required by § 262.3(e) of the Board's Rules of Procedure (12 CFR 262.3(e)), be accompanied by a statement of the reasons why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

This application may be inspected at the offices of the Board of Governors or the Federal Reserve Bank of New York.

Board of Governors of the Federal Reserve System, April 28, 1995.

Jennifer J. Johnson

Deputy Secretary of the Board.

[FR Doc. 95-11038 Filed 5-3-95; 8:45 am]

BILLING CODE 6210-01-F

Societe Generale; Notice of Application to Engage de novo in Permissible Nonbanking Activities

The company listed in this notice has filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 18, 1995.

A. Federal Reserve Bank of New York (William L. Rutledge, Senior Vice President) 33 Liberty Street, New York, New York 10045:

1. *Societe Generale*, Paris, France; to engage *de novo* through its subsidiary,

Societe Generale Asset Management Corp., New York, New York, in nonbanking activities acting as investment or financial advisor, pursuant to § 225.25(b)(4) of the Board's Regulation Y. These activities will be conducted worldwide.

Board of Governors of the Federal Reserve System, April 28, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-11039 Filed 5-3-95; 8:45 am]

BILLING CODE 6210-01-F

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Food and Drug Administration

Food Advisory Committee; Cancellation

AGENCY: Food and Drug Administration, HHS.

ACTION: Notice.

SUMMARY: The Food and Drug Administration (FDA) is cancelling the subcommittee meeting of the Food Advisory Committee scheduled for May 8 and 9, 1995, to provide time for the agency to expand its ongoing research review. The meeting was announced in the **Federal Register** of April 21, 1995 (60 FR 19949). It is anticipated that the meeting will be rescheduled in the future, to be announced at a later date in the **Federal Register**.

FOR FURTHER INFORMATION CONTACT:

Lynn A. Larsen, Center for Food Safety and Applied Nutrition (HFS-5), Food and Drug Administration, 200 C St. SW., Washington, DC 20204, 202-205-4727,

Catherine M. DeRoeper, Advisory Committee Staff (HFS-22), 200 C St. SW., Washington, DC 20204, 202-205-4251, or

FDA Advisory Committee Information Hotline, 1-800-741-8138 (301-443-0572 in the Washington, DC area), Food Advisory Committee, code 10564.

Dated: May 1, 1995.

Linda A. Suydam,

Interim Deputy Commissioner for Operations.

[FR Doc. 95-11169 Filed 5-2-95; 2:25 pm]

BILLING CODE 4160-01-F

Health Care Financing Administration

Hearing: Reconsideration of Disapproval of Illinois State Plan Amendment (SPA)

AGENCY: Health Care Financing Administration (HCFA), HHS.

ACTION: Notice of hearing.

SUMMARY: This notice announces an administrative hearing on June 14, 1995, at 10 a.m. in the 15th Floor Conference Room, 105 West Adams, Chicago, Illinois to reconsider our decision to disapprove Illinois SPA 93-14.

CLOSING DATE: Requests to participate in the hearing as a party must be received by the presiding officer by May 19, 1995.

FOR FURTHER INFORMATION CONTACT: Stan Katz, Presiding Officer, Ground floor, Meadowwood East Building, 1849 Gwynn Oak Avenue, Baltimore, Maryland 21207, Telephone: (410) 597-3013.

SUPPLEMENTARY INFORMATION: This notice announces an administrative hearing to reconsider our decision to disapprove Illinois State plan amendment (SPA) number 93-14.

Section 1116 of the Social Security Act (the Act) and 42 CFR part 430 establish Department procedures that provide an administrative hearing for reconsideration of a disapproval of a State plan or plan amendment. The Health Care Financing Administration (HCFA) is required to publish a copy of the notice to a State Medicaid agency that informs the agency of the time and place of the hearing and the issues to be considered. If we subsequently notify the agency of additional issues that will be considered at the hearing, we will also publish that notice.

Any individual or group that wants to participate in the hearing as a party must petition the presiding officer within 15 days after publication of this notice, in accordance with the requirements contained at 42 CFR 430.76(b)(2). Any interested person or organization that wants to participate as *amicus curiae* must petition the presiding officer before the hearing begins in accordance with the requirements contained at 42 CFR 430.76(c). If the hearing is later rescheduled, the presiding officer will notify all participants.

The State of Illinois submitted SPA 93-14 on October 18, 1994, to establish a new payment adjustment for uncompensated care services, and requested an effective date of July 1, 1993.

The issue in this matter is whether Illinois SPA 93-14, meets Federal regulations which require the State to comply with the public notice requirements in Section 447.205.

Illinois published public notice on August 6, 1993, with the plan amendment's proposed effective date of July 1, 1993.

HCFA believes the proposed effective date of the plan amendment was not approvable because the State failed to comply with the Federal regulation at 42 CFR 447.253(h) which requires that the Medicaid agency must comply with public notice requirements in § 447.205 when it is proposing significant changes to its methods and standards for setting payment rates for inpatient hospital and long-term care facility services. Section 447.225(d)(1) requires that the notice be published before the proposed effective date of the change. The State's requested effective date is prior to the date of the public notice announcement.

However, because public notice was published on August 5, 1993, HCFA believes the plan amendment was approvable with an effective date of August 6, 1993.

The State of Illinois contends that the change was not significant. Additionally, Illinois challenges HCFA's disapproval because public notice was published prior to the State's implementation of the amendment, and because the eventual disallowances of Federal financial participation funds based on public notice requirements are the subject of current regulatory reform proposals.

Under HCFA's policy, the sole factor in determining a significant change is the degree to which the State is proposing to modify its payment methods and standards. HCFA believes since this amendment established a new payment adjustment for uncompensated care services, the amendment represents a significant change in the methods and standards used to determine payment rates.

The notice to Illinois announcing an administrative hearing to reconsider the disapproval of its SPA reads as follows:

Mr. Robert W. Wright,
*Director, Illinois Department of Public Aid,
Jesse B. Harris Building II, 3rd Floor, 100
South Grand Avenue, East, Springfield,
Illinois 62762-0001*

Dear Mr. Wright: I am responding to your request for reconsideration of the decision to disapprove Illinois State Plan Amendment (SPA) 93-14. The State of Illinois submitted SPA 93-14 on October 18, 1994, to establish a new payment adjustment for uncompensated care services, and requested an effective date of July 1, 1993.

The issue in this matter is whether Illinois SPA 93-14, meets Federal regulations at 42 CFR 447.253(h) which require the State to comply with the public notice requirements in section 447.205.

I am scheduling a hearing on your request for reconsideration to be held on June 14, 1995, at 10 a.m. in the 15th floor conference room, 105 West Adams, Chicago, Illinois. If this date is not acceptable, we would be glad to set another date that is mutually agreeable

to the parties. The hearing will be governed by the procedures prescribed at 42 CFR, Part 430.

I am designating Mr. Stanley Katz as the presiding officer. If these arrangements present any problems, please contact the presiding officer. In order to facilitate any communication which may be necessary between the parties to the hearing, please notify the presiding officer to indicate acceptability of the hearing date that has been scheduled and provide the names of the individuals who will represent the State at the hearing. The presiding officer may be reached at (410) 597-3013.

Sincerely,

Bruce C. Vladeck,
Administrator.

(Sec. 1116 of the Social Security Act (42 U.S.C. section 1316); 42 CFR 430.18)

(Catalog of Federal Domestic Assistance Program No. 13.714, Medicaid Assistance Program)

Dated: April 28, 1995.

Bruce C. Vladeck,
*Administrator, Health Care Financing
Administration.*

[FR Doc. 95-11019 Filed 5-3-95; 8:45 am]

BILLING CODE 4120-01-P

Substance Abuse and Mental Health Services Administration

Current List of Laboratories Which Meet Minimum Standards To Engage in Urine Drug Testing for Federal Agencies and Laboratories That Have Withdrawn From the Program

AGENCY: Substance Abuse and Mental Health Services Administration, HHS, (Formerly: National Institute on Drug Abuse, ADAMHA, HHS).

ACTION: Notice.

SUMMARY: The Department of Health and Human Services notifies Federal agencies of the laboratories currently certified to meet standards of Subpart C of Mandatory Guidelines for Federal Workplace Drug Testing Programs (59 FR 29916, 29925). A similar notice listing all currently certified laboratories will be published during the first week of each month, and updated to include laboratories which subsequently apply for and complete the certification process. If any listed laboratory's certification is totally suspended or revoked, the laboratory will be omitted from updated lists until such time as it is restored to full certification under the Guidelines.

If any laboratory has withdrawn from the National Laboratory Certification Program during the past month, it will be identified as such at the end of the current list of certified laboratories, and