

airplanes, was published as a final rule in the **Federal Register** on March 14, 1995 (60 FR 13618). As published, that final rule contained a typographical error in the applicability statement.

The applicability statement indicated that the airplanes affected by the AD were, in part, those having line numbers 969 through 922, inclusive. However, the correct line numbers are 969 through 992, inclusive. These correct line numbers appeared in the notice of proposed rulemaking (NPRM), which preceded the final rule.

This document corrects the reference to the line numbers cited in the applicability statement on page 13619, middle column, of the March 14, 1995 **Federal Register** of AD 95-06-02, to read as follows:

"Applicability: Model 747 series airplanes, line numbers 1 through 967 inclusive, and 969 through 992 inclusive; excluding airplanes equipped with Pratt & Whitney PW4000 or General Electric CF6-80C2 series engines; certificated in any category."

Since no other part of the regulatory information has been changed, the final rule is not being republished.

Issued in Renton, Washington on April 13, 1995.

John J. Hickey,

Acting Manager, Transport Airplane Directorate, Aircraft Certification Service.

[FR Doc. 95-9623 Filed 4-18-95; 8:45 am]

BILLING CODE 4910-13-U

COMMODITY FUTURES TRADING COMMISSION

17 CFR Part 30

Foreign Option Transactions

AGENCY: Commodity Futures Trading Commission.

ACTION: Order.

SUMMARY: The Commodity Futures Trading Commission (Commission) is authorizing option contracts on the Three-month Euroaira Interest Rate futures contract traded on the London International Financial Futures and Options Exchange (LIFFE) to be offered or sold to persons located in the United States. This Order is issued pursuant to: (1) Commission rule 30.3(a), 17 CFR 30.3(a), which makes it unlawful for any person to engage in the offer or sale of a foreign option product until the Commission, by order, authorizes such foreign option to be offered or sold in the United States; and (2) the Commission's Order issued on September 5, 1989, 54 FR 37636 (September 12, 1989) authorizing

certain option products traded on LIFFE to be offered or sold in the United States.

EFFECTIVE DATE: May 19, 1995.

FOR FURTHER INFORMATION CONTACT: Warren Gorlick, Esq., Division of Trading and Markets, Commodity Futures Trading Commission, 2033 K Street NW., Washington, D.C. 20581. Telephone: (202) 254-8955.

SUPPLEMENTARY INFORMATION: The Commission has issued the following Order:

Order Under Commission Rule 30.3(a) Permitting Option Contracts on the Three-Month Euroaira Interest Rate Futures Contract Traded on the London International Financial Futures and Options Exchange to be Offered or Sold in the United States Thirty Days after Publication of this Notice in the **Federal Register** Absent Further Notice.

By Order issued on September 5, 1989 (Initial Order), the Commission authorized, pursuant to Commission rule 30.3(a),¹ certain option products traded on the London International Financial Futures and Option Exchange (LIFFE) to be offered or sold in the United States. 54 FR 37636 (September 12, 1989). Among other conditions, the Initial Order specified that:

Except as otherwise permitted under the Commodity Exchange Act and regulations thereunder, * * * no offer or sale of any LIFFE option product in the United States shall be made until thirty days after publication in the **Federal Register** of notice specifying the particular option(s) to be offered or sold pursuant to this Order.

By letter dated March 14, 1995, LIFFE represented that it would be introducing an option contract based on the Three-Month Euroaira Interest Rate futures contract on May 16, 1995.² LIFFE has requested that the Commission supplement its Initial Order authorizing the offer and sale in the United States of options on the Long Gilt, U.S. Treasury Bond, German Government Bond, Three-Month Sterling Interest Rate, Three-Month Eurodollar Interest Rate futures contracts, options on Sterling and Dollar-Mark currencies; a Supplemental Order, 55 FR 7705 (March 5, 1990), authorizing the offer and sale in the United States of options on the Three-Month Euro-Deutschemark Interest Rate futures contract; a Supplemental Order, 57 FR 1374 (January 14, 1992), authorizing the offer and sale in the United States of options

¹ Commission rule 30.3(a), 17 CFR 30.3(a), makes it unlawful for any person to engage in the offer or sale of a foreign option product until the Commission, by order, authorizes such foreign option to be offered or sold in the United States.

² Letter from N.E. Carew, LIFFE, to Jane C. Kang, Commission.

on the Italian Government Bond futures contract; and a Supplemental Order, 57 FR 40603 (September 4, 1992)

authorizing the offer and sale in the United States of options on the Three-Month Euro Swiss Franc Interest Rate futures contract; by also authorizing LIFFE's option contract on the Three-Month Euroaira Interest Rate futures contract to be offered or sold to persons in the United States. Upon due consideration, and for the reasons previously discussed in the Initial Order, the Commission believes that such an authorization should be granted.

Accordingly, pursuant to Commission rule 30.3(a) and the Commission's Initial Order issued on September 5, 1989, and subject to the terms and conditions specified therein, the Commission hereby authorizes LIFFE's option contract on the Three-Month Euroaira Interest Rate futures contract to be offered or sold to persons located in the United States thirty days after publication of this Order in the **Federal Register**, unless prior to that date the Commission receives any comments which may result in a determination to delay the effective date of the Order pending review of such comments. Under such circumstances the Commission will provide notice.

Contract Specifications—Options on Three-Month Euroaira ("EUROLIRA") Interest Rate Futures Contract

Underlying Interest

One (1) Euroaira futures contract.

Delivery/Expiry Months

March, June, September, December.

Deliver Day/Exercise Day/Expiry Day

Exercise by 17.00 on any business day. Delivery on the first business day after the exercise day. Expiry at 12.30 on the Last Trading Day.

Last Trading Day

11.00 Last Trading Day of the Euroaira futures contract.

Quotation

Multiples of 0.01 (i.e. 0.01%).

Minimum Price Fluctuation (Tick Size and Value)

0.01 (ITL 25,000)

Trading Hours

07.57-16.10

Contract Standard

Assignment of 1 Euroaira futures contract for the delivery month at the exercise price.

Exercise Price Intervals

0.25 (i.e., 0.25%) e.g., 91.00, 91.25, 91.50 etc.

Introduction of New Exercise Prices

Thirteen exercise prices will be listed for new series. Additional exercise prices will be introduced on the business day after the Euroaira

futures contract settlement price comes within 0.12 of the fourth highest or lowest existing exercise price.

Option Price

The contract price is payable by the buyer to the seller on exercise or expiry of the option, not at the time of the purchase. Positions are marked to market daily, as with futures positions.

List of Subjects in 17 CFR Part 30

Commodity futures, Commodity options, Foreign transactions.

Accordingly, 17 CFR Part 30 is amended as set forth below:

PART 30—FOREIGN FUTURES AND FOREIGN OPTION TRANSACTIONS

1. The authority citation for Part 30 continues to read as follows:

Authority: Secs. 2(a)(1)(A), 4, 4c, and 8a of the Commodity Exchange Act, 7 U.S.C. 2, 6, 6c and 12a.

2. Appendix B to Part 30 is amended by adding the following entry after the existing entries for the "London International Financial Futures and Options Exchange" to read as follows:

Appendix B—Option Contracts Permitted To Be Offered or Sold in the U.S. Pursuant to § 30.3(a)

Exchange	Type of contract	FR date and citation
* * * *		
London International Financial Futures and Options Exchange.	Option Contract on Three-Month Euroaira ("Euroaira") Interest Rate Futures Contract.	199___; ___ FR ___
* * * *		

Issued in Washington, D.C. on April 14, 1995.

Jean A. Webb,

Secretary to the Commission.

[FR Doc. 95-9636 Filed 4-18-95; 8:45 am]

BILLING CODE 6351-01-P

DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

18 CFR Parts 343 and 385

[Docket No. RM91-12-000]

[Order No. 578]

Alternative Dispute Resolution

Issued April 12, 1995.

AGENCY: Federal Energy Regulatory Commission.

ACTION: Final rule.

SUMMARY: The Federal Energy Regulatory Commission (Commission) is issuing a Final Rule to implement the Alternative Dispute Resolution Act of 1990 (ADRA). To implement its policy in support of alternative dispute resolution, the Commission is amending its Rules of Practice and Procedure to add regulations adopting provisions authorized in the ADRA and to establish procedures for approving ADR in particular proceedings.

In particular, the new rules: Adopt guidelines for applying ADR techniques and definitions from the ADRA; establish procedures for submitting, reviewing, and monitoring proposals to use ADR in specific proceedings; incorporate the provisions of the ADRA regarding binding arbitration proceedings, arbitral awards, and review of arbitration results; and adopt the provisions of the ADRA regarding confidentiality in ADR proceedings established under the new rules. The Commission is also amending its Rules of Practice and Procedure to modify existing regulations and to add new regulations with respect to the submission and review of offers of settlement. Finally, the Commission is consolidating almost all of its regulations dealing with the use of ADR in oil pipeline rate proceedings into its Rules of Practice and Procedure.

EFFECTIVE DATE: May 19, 1995.

FOR FURTHER INFORMATION CONTACT: Barry Smoler, Office of the General Counsel, Federal Energy Regulatory Commission, 825 N. Capitol Street, NE., Washington, DC 20426, (202) 208-1269.

SUPPLEMENTARY INFORMATION: In addition to publishing the full text of this document in the **Federal Register**, the Commission also provides all interested persons an opportunity to inspect or copy the contents of this document during normal business hours in Room 3104, 941 North Capitol Street, NE., Washington, DC 20426.

The Commission Issuance Posting System (CIPS), an electronic bulletin

board service, provides access to the texts of formal documents issued by the Commission. CIPS is available at no charge to the user and may be accessed using a personal computer with a modem by dialing (202) 208-1397. To access CIPS, set your communications software to 19200, 14400, 12000, 9600, 7200, 4800, 2400, 1200 or 300bps, full duplex, no parity, 8 data bits, and 1 stop bit. The full text of this document will be available on CIPS for 60 days from the date of issuance in ASCII and WordPerfect 5.1 format. After 60 days the document will be archived, but still accessible. The complete text on diskette in Wordperfect format may also be purchased from the Commission's copy contractor, La Dorn Systems Corporation, located in Room 3104, 941 North Capitol Street, NE., Washington, DC 20426.

Table Of Contents

- I. Introduction
- II. Background
- III. ADR Rules
 - A. Initiating the Use of ADR
 - B. Mechanism for Using ADR
 - C. Arbitration
 - D. Confidentiality
- IV. Settlement Rules
 - A. Omnibus Settlements
 - B. Uncontested Settlements
 - C. Contested Settlements
- V. Miscellaneous
 - A. ADR in Oil Pipeline Rate Proceedings
 - B. ADR and Other Agencies
- VI. Administrative Findings
 - A. Regulatory Flexibility Act
 - B. Environmental Review
 - C. Information Collection Requirements
- VII. Effective Date

Before Commissioners: Elizabeth Anne Moler, Chair; Vicky A. Bailey, James J. Hoecker, William L. Massey, and Donald F. Santa, Jr.

I. Introduction

The Federal Energy Regulatory Commission (Commission) is issuing a Final Rule to implement the Alternative Dispute Resolution Act of 1990 (ADRA).¹ To implement its policy in support of alternative dispute resolution, the Commission is amending Subparts E and F of Part 385 of its Rules of Practice and Procedure² to add regulations adopting provisions authorized in the ADRA and to establish procedures for approving ADR in particular proceedings.

In particular, new Rule 604 adopts guidelines for applying ADR techniques and definitions from the ADRA and establishes procedures for submitting, reviewing, and monitoring proposals to

¹ 5 U.S.C. 571-83 (1988), as amended by Pub. L. 102-354, 106 Stat. 944 (Aug. 26, 1992).

² 18 CFR Part 385.