

Management Cooperation Grants Program, and review and recommendations of labor-management grant applicants.

FOR FURTHER INFORMATION CONTACT:
Peter Regner, Grants Program Manager, Federal Mediation and Conciliation Service, 2100 K Street NW., Washington, DC, 20427, 202-608-8181.

Dated: April 10, 1995.

John Calhoun Wells,
Director.

Grants Program Review and Advisory Committee Charter

1. The official designation of this advisory committee is the "Grants Program Review and Advisory Committee."
2. The Committee shall advise the Director of the Federal Mediation and Conciliation Service on methods of improving the efficiency of the Labor-Management Cooperation Grants Program; participate in reviewing grants applicants and advise the Grants Program Manager on appropriate grant recipients; and otherwise review, evaluate and make recommendations on the grants program.
3. The Committee will be composed of five grant review boards. Each board will focus on a review of the following areas: Industry labor-management committee review, area committee review, in-plant committee review, public (state and local) committee review, or public education committee review. The boards will then convene as the full committee to discuss their findings and make recommendations to the agency.
4. Each review board will consist of three individuals selected from the following pool of individuals: three representatives from state government labor-management programs, three former grantees, one member from a national trade union association, one from a national business or industry organization, one from the National Labor-Management Association, one from a professional association such as the Industrial Relations Research Association, and five federal mediators. One federal mediator will sit on each board. No committee member shall have submitted a grant pending review with the Grants Program.
5. In view of the foregoing objectives and scope of activity, the Panel is expected to continue for not longer than a period of four months, beginning on June 1, 1995, and terminating on September 30, 1995.

6. The Committee will report to the Director and the Grants Program Manager as requested.
7. Necessary support will be provided by the Federal Mediation and Conciliation Service.
8. The duties of the Committee are solely advisory and are described in number "2" above.
9. The estimated annual operating costs for the Committee are travel and per diem expenses for committee members for meetings held in Washington, DC. This is expected to cost approximately \$10,000.
10. The full Committee or its Review Boards will meet as often as necessary at the call of Peter Regner, who is the Chair of the Committee.
11. This charter was filed with the following on March 17, 1995:
Mr. Michael Neff, Committee Management Secretariat, General Services Administration, 18th and F Streets NW., CAM, Room 7007, Washington, DC 20405
Library of Congress, Exchange and Gifts Division, Federal Documents Section, Federal Advisory Committee Desk, LM 632, 101 Independence Avenue, SE., Washington, DC 20540-4200.

Additional information regarding the Grants Program Review and Advisory Committee may be obtained from the Grants Program Manager, Mr. Peter Regner, Federal Mediation and Conciliation Service, Washington, DC 20427, telephone: (202) 606-8181.

Dated: March 17, 1995.

John Calhoun Wells,
Director, Federal Mediation and Conciliation Service.

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BILLING CODE 6372-01-M

FEDERAL RESERVE SYSTEM

Fleet Financial Group, Inc.; Acquisition of Company Engaged in Permissible Nonbanking Activities

The organization listed in this notice has applied under § 225.23(a)(2) or (f) of the Board's Regulation Y (12 CFR 225.23(a)(2) or (f)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 1, 1995.

A. Federal Reserve Bank of Boston
(Robert M. Brady, Vice President) 600 Atlantic Avenue, Boston, Massachusetts 02106:

1. Fleet Financial Group, Inc., Providence, Rhode Island; to acquire, through Fleet Real Estate Funding Corp., Columbia, South Carolina, Plaza Home Mortgage Servicing Corporation, Albuquerque, New Mexico, from its wholly-owned subsidiary, Fleet National Bank, Providence, Rhode Island, and thereby engage in mortgage banking activities, pursuant to § 225.25(b)(1) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, April 11, 1995.

Jennifer J. Johnson,
Deputy Secretary of the Board.
[FR Doc. 95-9361 Filed 4-14-95; 8:45 am]

BILLING CODE 6210-01-F

KeyCorp; Notice of Application to Engage de novo in Permissible Nonbanking Activities

The company listed in this notice has filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking