

Federal Communications Commission.
Robert H. McNamara,
Acting Chief, Private Wireless Division.
[FR Doc. 95-9094 Filed 4-12-95; 8:45 am]
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FEDERAL RESERVE SYSTEM

Signet Banking Corporation, et al.; Acquisitions of Companies Engaged in Permissible Nonbanking Activities

The organizations listed in this notice have applied under § 225.23(a)(2) or (f) of the Board's Regulation Y (12 CFR 225.23(a)(2) or (f)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated for the application or the offices of the Board of Governors not later than April 27, 1995.

A. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *Signet Banking Corporation*, Richmond, Virginia to acquire through

its subsidiaries, Virtus Capital Management, Inc., and Signet Financial Services, Inc., both of Richmond, Virginia, Sheffield Management Company, New York, New York, and thereby indirectly acquire Sheffield Investments, Inc., New York, New York, and thereby engage in acting as investment advisor to the Blanchard Group of Funds, pursuant to § 225.25(b)(4) of the Board's Regulation Y, and providing brokerage, marketing, and related services to the Blanchard Group of Funds, pursuant to § 225.25(b)(15) of the Board's Regulation Y, but will not serve as distributor for the Blanchard Group of Funds or any other mutual fund.

B. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Ramsey Financial Corporation*, Devils Lake, North Dakota; to acquire through its subsidiary, the Rugby, Cavalier, and Bottineau branches of Heritage Federal Savings Bank, fsb, Cando, North Dakota, First Bank, fsb, Fargo, North Dakota, and thereby engage in operating a savings association, pursuant to § 225.25(b)(9) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, April 7, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-9091 Filed 4-12-95; 8:45 am]

BILLING CODE 6210-01-F

Anita Bancorporation, Inc., et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying

specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than May 8, 1995.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Anita Bancorporation, Inc.*, Newton, Iowa; to acquire 100 percent of the voting shares of Griswold Bancshares, Inc., Griswold, Iowa, and thereby indirectly acquire Griswold State Bancshares, Inc., Griswold, Iowa, and Griswold State Bank, Griswold, Iowa.

B. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Metrocorp, Inc.*, Houston, Texas; to become a bank holding company by acquiring 100 percent of the voting shares of Metrocorp of Delaware, Inc., Wilmington, Texas, and thereby indirectly acquire MetroBank, N.A., Houston, Texas.

In connection with this application, Metrocorp of Delaware, Inc., Wilmington, Delaware, also has applied to become a bank holding company by acquiring 100 percent of MetroBank, N.A., Houston, Texas.

C. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *Northeast Portland Community Development Trust and Albina Community Bancorp*, both of Portland, Oregon; to become bank holding companies by acquiring 100 percent of the voting shares of Albina Community Bank, Portland, Oregon (in organization).

2. *Cache Valley Banking Company*, Logan, Utah; to become a bank holding company by acquiring 92.66 percent of the voting shares of Cache Valley Bank, Logan, Utah.

Board of Governors of the Federal Reserve System, April 7, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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