

U.S.C. Chapter 35), the Railroad Retirement Board has submitted the following proposal(s) for the collection of information to the Office of Management and Budget for review and approval.

Summary of Proposal(s)

- (1) *Collection title:* Repayment of Debt
- (2) *Form(s) submitted:* ID-22, G-145
- (3) *OMB Number:* 3220-0165
- (4) *Expiration date of current OMB clearance:* May 31, 1995
- (5) *Type of request:* Revision of a currently approved collection
- (6) *Respondents:* Individuals or households
- (7) *Estimated annual; number of respondents:* 125
- (8) *Total annual responses:* 125
- (9) *Total annual reporting hours:* 6
- (10) *Collection description:* Section 2 of the Railroad Unemployment Insurance Act (RUIA) provides unemployment and sickness benefits for qualified railroad workers. When the RRB determines that an overpayment of RUIA benefits has occurred, it initiates action to notify the claimant and to recover the amount owned the RRB. The collection obtains information needed by the RRB to allow for the repayment of the amount owed by the claimant by credit card, in addition to the customary form of payment by check or money order.

Additional Information or Comments: Copies of the form and supporting documents can be obtained from Chuck Mierzwa, the agency clearance officer (312-751-3363). Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611-2092 and the OMB receiver, Laura Oliven (202-395-7316), Office of Management and Budget, Room 10230, New Executive Office Building, Washington, D.C. 20503.

Chuck Mierzwa,

Clearance Officer.

[FR Doc. 95-7755 Filed 3-29-95; 8:45 am]

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Agency Forms Submitted for OMB Review

Summary: In accordance with the Paperwork Reduction Act of 1980 (44 U.S.C. Chapter 35), the Railroad Retirement Board has submitted the following proposal(s) for the collection of information to the Office of Management and Budget for review and approval.

Summary of Proposal(s)

- (1) *Collection title:* Earnings Information Request
- (2) *Form(s) submitted:* G-19-F
- (3) *OMB Number:* 3220-0184
- (4) *Expiration date of current OMB clearance:* May 31, 1995
- (5) *Type of request:* Revision of a currently approved collection
- (6) *Respondents:* Individuals or households
- (7) *Estimated annual number of respondents:* 3,000
- (8) *Total annual responses:* 3,000
- (9) *Total annual reporting hours:* 400
- (10) *Collection description:* Under Section 2 of the Railroad Retirement Act, an annuity is not payable or is reduced for any month(s) in which the beneficiary works for a railroad or earns more than prescribed amounts. The collection obtains earnings information not previously or erroneously reported by a beneficiary.

Additional Information or Comments: Copies of the form and supporting documents can be obtained from Chuck Mierzwa, the agency clearance officer (312-751-3363). Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611-2092 and the OMB reviewer, Laura Oliven (202-395-7316), Office of Management and Budget, Room 10230, New Executive Office Building, Washington, D.C. 20503.

Chuck Mierzwa,

Clearance Officer.

[FR Doc. 95-7756 Filed 3-29-95; 8:45 am]

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Determination of Quarterly Rate of Excise Tax for Railroad Retirement Supplemental Annuity Program

In accordance with directions in Section 3221(c) of the Railroad Retirement Tax Act (26 U.S.C., Section 3221(c)), the Railroad Retirement Board has determined that the excise tax imposed by such Section 3221(c) on every employer, with respect to having individuals in his employ, for each work-hour for which compensation is paid by such employer for services rendered to him during the quarter beginning April 1, 1995, shall be at the rate of 33 cents.

In accordance with directions in Section 15(a) of the Railroad Retirement Act of 1974, the Railroad Retirement Board has determined that for the quarter beginning April 1, 1995, 34.2 percent of the taxes collected under

Sections 3211(b) and 3221(c) of the Railroad Retirement Tax Act shall be credited to the Railroad Retirement Account and 65.8 percent of the taxes collected under such Sections 3211(b) and 3221(c) plus 100 percent of the taxes collected under Section 3221(d) of the Railroad Retirement Tax Act shall be credited to the Railroad Retirement Supplemental Account.

Dated: March 21, 1995.

Beatrice Ezerski,

Secretary to the Board.

[FR Doc. 95-7757 Filed 3-29-95; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

Under Review by Office of Management and Budget

Acting Agency Clearance Officer:
David T. Copenhafer (202) 942-8800.

Upon Written Request, Copy Available From: Securities and Exchange Commission, Office of Filings and Information Services, 450 Fifth Street, N.W., Washington, D.C. 20549.

Rule Amendments and New Form:
Rule 24f-1—File No. 270-130
Rule 24f-2—File No. 270-131
Form 24F-2—File No. 270-399

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1980 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission has submitted for OMB approval proposed amendments to rules 24f-1 and 24f-2 under the Investment Company Act of 1940, regarding registration under the Securities Act of 1933 of certain investment company securities. In addition, the Commission has submitted for OMB approval proposed Form 24F-2 for filing annual notices required by rule 24f-2.

Rule 24f-1 permits certain investment companies that have inadvertently sold more shares than are registered to retroactively register the oversold shares under the Securities Act of 1933. The reporting burden under the rule is approximately 2 hours per respondent. The proposed amendments are technical in nature and will not change the reporting burden.

Rule 24f-2 allows certain investment companies to register shares under the Securities Act of 1933 without specifying at the time of registration the total number of shares to be registered. Rule 24f-2 requires investment companies electing to register an indefinite number of shares to file an annual notice ("Rule 24f-2 Notice") with the Commission for purposes of

reporting the number of shares sold during the previous fiscal year. Form 24F-2 will provide a standard format for filing Rule 24f-2 Notices. The reporting burden required under Rule 24f-2 is approximately 1.9 hours per respondent. The proposed amendments and form will not change the reporting burden.

The estimates of average burden hours are made solely for the purposes of the Paperwork Reduction Act, and are not derived from a comprehensive or even a representative survey or study of the costs of SEC rules and forms.

Direct general comments to the Clearance Officer for the Securities and Exchange Commission at the address below. Direct any comments concerning the accuracy of the estimated average burden hours for compliance with Commission rules and forms to David T. Copenhafer, Acting Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, DC 20549, and Clearance Officer for the SEC, Office of Management and Budget, Paperwork Reduction Project numbers 3235-0155 (Rule 24f-1), 3235-0159 (Rule 24f-2), and (Form 24F-2), Room 3208, New Executive Office Building, Washington, DC 20543.

Dated: March 21, 1995.

Margaret E. McFarland,

Deputy Secretary.

[FR Doc. 95-7839 Filed 3-29-95; 8:45 am]

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[Release No. 34-35524; International Series Release No. 795 File No. SR-Amex-95-04]

Self-Regulatory Organizations; Notice of Filing of Amendment No. 1 to Proposed Rule Change by the American Stock Exchange, Inc. Relating to Margin Levels for Currency Warrants Based on the Value of the U.S. Dollar in Relation to the Mexican Peso

March 22, 1995.

Pursuant to Section 19(b)(1) of the Securities and Exchange Act of 1934 ("Act"),¹ and Rule 19b-4 thereunder,² notice is hereby given that on March 16, 1995, the American Stock Exchange, Inc. ("Amex" or "Exchange") filed with the Securities and Exchange Commission ("Commission") Amendment No. 1 to the proposed rule change as described in Items I, II, and III below, which Items have been

prepared by the Exchange. The Exchange filed the original proposal with the Commission on February 8, 1995. Notice of the proposed rule change appeared in the **Federal Register** on February 17, 1995.³ The Commission is publishing this notice to solicit comments on Amendment No. 1 to the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Amex proposes to amend its pending proposal to list warrants on the Exchange based upon the value of the U.S. dollar in relation to the Mexican peso ("Mexican Peso Warrants") in order to specify applicable margin requirements. The text of Amendment No. 1 to the proposed rule change is available at the Office of the Secretary, Amex, and at the Commission.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for Amendment No. 1 to the proposed rule change and discussed any comments it received on the amendment. The text of these statements may be examined at the places specified in Item IV below. The Amex has prepared summaries, set forth in Sections (A), (B), and (C) below, of the most significant aspects of such statements.

(A) Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In the Exchange's proposal to list and trade Mexican Peso Warrants pursuant to Section 106 of the Amex Company Guide, the Amex represented that "the Exchange will require that customer positions in Mexican Peso Warrants be subject to the margin requirements applicable to foreign currency options."⁴ The Exchange is now amending that proposal to specify objective margin levels that will be applicable to Mexican Peso Warrants trading on the Exchange. Specifically, the Exchange proposes that for Mexican Peso Warrants held "short" in a customer's account, the margin will be 100% of the current market value of each such warrant plus 12% of the product of the units of underlying

currency per warrant and the spot price for such currency. This requirement would apply to both initial and maintenance margin. The minimum "add-on" for out-of-the-money Mexican Peso Warrants would be 8% of the product of the units of underlying currency per warrants and the spot price for such currency.

The Exchange believes that Amendment No. 1 to the proposed rule change is consistent with Section 6 of the Act, in general, and furthers the objectives of Section 6(b)(5) of the Act,⁵ in particular, in that the proposal will promote just and equitable principles of trade and will contribute to the protection of investors and the public interest.

(B) Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that Amendment No. 1 to the proposed rule change will impose any inappropriate burden on competition.

(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

Written comments on Amendment No. 1 to the proposed rule change were neither solicited nor received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the Exchange consents, the Commission will:

- (a) By order approve such proposed rule change, as amended, or
- (b) Institute proceedings to determine whether the proposed rule change, as amended, should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning Amendment No. 1 to the proposed rule change. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change, as amended, that are filed with the Commission, and all written

¹ 15 U.S.C. 78s(b)(1) (1988).

² 17 CFR 240.19b-4 (1991).

³ See Securities Exchange Act Release No. 35363 (February 13, 1995), 60 FR 9416.

⁴ *Id.*

⁵ 15 U.S.C. 78f(b)(5) (1988).