

§ 1.482-2 Determination of taxable income in specific situations.

(a) * * *
(3) * * *

(iv) Fourth, section 482 and paragraphs (b) through (d) of this section and §§ 1.482-3 through 1.482-7, if applicable, may be applied by the district director to make any appropriate allocations, other than an interest rate adjustment, to reflect an arm's length transaction based upon the principal amount of the loan or advance and the interest rate as adjusted under paragraph (a)(3) (i), (ii) or (iii) of this section. For example, assume that two commonly controlled taxpayers enter into a deferred payment sale of tangible property and no interest is provided, and assume also that section 483 is applied to treat a portion of the stated sales price as interest, thereby reducing the stated sales price. If after this recharacterization of a portion of the stated sales price as interest, the recomputed sales price does not reflect an arm's length sales price under the principles of § 1.482-3, the district director may make other appropriate allocations (other than an interest rate adjustment) to reflect an arm's length sales price.

* * * * *

4. On page 35008, column 2, § 1.482-2 (b)(7)(ii)(C), line 14 from the top of the column, the language "subdivision (c). For purposes of this" is corrected to read "paragraph (b)(7)(ii)(C). For purposes of this".

5. On page 35008, column 2, § 1.482-2 (b)(7)(iv), line 7, the language "For purposes of this subdivision," is corrected to read "For purposes of this paragraph (b)(7)(iv)."

6. On page 35008, column 3, § 1.482-2 (b)(7)(v), *Example 1*, the last two lines, the language "of X as described in subdivision (i) of this subparagraph." is corrected to read "of X as described in paragraph (b)(7)(i) of this section."

7. On page 35008, column 3, § 1.482-2 (b)(7)(v), *Example 2*, the last two lines, the language "activities within the meaning of subdivision (ii) of this subparagraph." is corrected to read "activities within the meaning of paragraph (b)(7)(ii) of this section."

8. On page 35010, column 1, § 1.482-2 (b)(7)(v), *Example 13*, line 6, the language "meaning of paragraph (d)(4) of this section." is corrected to read "meaning of § 1.482-7T)."

§ 1.482-3 [Corrected]

9. On page 35012, column 1, § 1.482-3 (b)(4), *Example 4*, lines 20 and 21, the language "arms's length range pursuant to § 1.482-1(e)(iii)(A). If the effects of the geographic" is corrected to read

"arm's length range pursuant to § 1.482-1(e)(2)(iii)(A). If the effects of the geographic".

10. On page 35012, column 1, § 1.482-3 (b)(4), *Example 4*, last line, the language "pursuant to § 1.482-1(e)(iii)(B)." is corrected to read "pursuant to § 1.482-1(e)(2)(iii)(B)."

11. On page 35014, column 1, § 1.482-3 (c)(4), *Example 4*, line 1, the paragraph designation (i) is removed, and *Example 4*, line 15, the language "to § 1.482-3(c)(iii)(B), must be made to" is corrected to read "to § 1.482-3(c)(3)(iii)(B), must be made to".

12. On page 35015, column 1, § 1.482-3 (d)(3)(iii)(B), line 6, the language "gross profit margin affects the reliability" is corrected to read "gross profit markup affects the reliability".

§ 1.482-6 [Corrected]

13. On page 35027, column 2, § 1.482-6 (c)(3)(ii)(C)(1), line 3, the language "paragraph (c)(2)(ii)(C)(1);" is corrected to read "paragraph (c)(2)(ii)(C)(1) of this section;".

Cynthia E. Grigsby,

Chief, Regulations Unit, Assistant Chief Counsel (Corporate).

[FR Doc. 95-7858 Filed 3-29-95; 8:45 am]

BILLING CODE 4830-01-P

26 CFR Part 25

[TD 8540]

RIN 1545-AM81

Valuation Tables; Correction

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction to final regulations.

SUMMARY: This document contains corrections to final regulations [TD 8540], which were published in the **Federal Register** for Friday, June 10, 1994 (59 FR 30100). The final regulations relate to the valuation of annuities, interests for life or terms of years, and remainder or reversionary interests.

EFFECTIVE DATE: June 10, 1994.

FOR FURTHER INFORMATION CONTACT: William L. Blodgett, (202) 622-3090 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The final regulations that are the subject of these corrections are under sections 170, 642, 664, 7520, 2031 and 2512 of the Internal Revenue Code.

Need for Correction

As published, the final regulations contain errors that are misleading and in need of correction.

Correction of Publication

Accordingly, the publication of the final regulations which are the subject of FR Doc. 94-12294, is corrected as follows:

§ 25.2523(a)-1 [Corrected]

On page 30103, references "25.2523(a)-1(d)" in column 1, lines 2 through 5 from the bottom of the table, are corrected as follows:

Section	Remove	Add
* * *	*	*
25.2523(a)-1(e) second sentence	* * *	* * *
25.2523(a)-1(e) third sentence	* * *	* * *
25.2523(a)-1(e) fourth sentence	* * *	* * *
25.2523(a)-1(e) fifth sentence .	* * *	* * *
* * *	*	*

Cynthia E. Grigsby,

Chief, Regulations Unit, Assistant Chief Counsel (Domestic).

[FR Doc. 95-7856 Filed 3-29-95; 8:45 am]

BILLING CODE 4830-01-P

DEPARTMENT OF LABOR

Wage and Hour Division

29 CFR Part 825

RIN 1215-AA85

The Family and Medical Leave Act of 1993; Correction

AGENCY: Wage and Hour Division, Labor.

ACTION: Correction to final regulations.

SUMMARY: This document contains corrections to the final regulations implementing the Family and Medical Leave Act of 1993, 29 CFR part 825, which were published in the **Federal Register** Friday, January 6, 1995 (60 FR 2180).

EFFECTIVE DATE: This correction document is effective on March 30, 1995.

FOR FURTHER INFORMATION CONTACT: J. Dean Speer, Division of Policy and Analysis, Wage and Hour Division, Employment Standards Administration, U.S. Department of Labor, Room S-3506, 200 Constitution Avenue, NW.,

Washington, DC 20210; telephone (202) 219-8412. This is not a toll-free number.

SUPPLEMENTARY INFORMATION:

Background

Final regulations implementing the Family and Medical Leave Act of 1993 (FMLA), 29 U.S.C. 2601 *et seq.*, were published in the **Federal Register** on January 6, 1995. On February 3, 1995, the effective date of the final regulations was deferred from February 6, 1995, until April 6, 1995 (see 60 FR 6658). As published on January 6, the final regulations contain errors which may prove to be misleading and are in need of clarification. In some instances, cross-references and citations of sections of the regulations contain inadvertent errors and should be corrected as set forth below.

Correction

In rule document 94-32342 beginning on page 2180 in the issue of Friday, January 6, 1995, make the following corrections:

§ 825.100 [Corrected]

1. On page 2238, in the third column, in § 825.100(a), in the eighteenth line, the citation in the parentheses is corrected to read "see § 825.306(b)(4)".

§ 825.110 [Corrected]

2. On page 2242, in the second column, in § 825.110(c), in the thirty-second line, the reference to "§ 825.500(e)" is corrected to read "§ 825.500(f)."

§ 825.111 [Corrected]

3. On page 2243, in the second column, in § 825.111(c), the last sentence of that section is corrected to read "See § 825.105(c)."

§ 825.202 [Corrected]

4. On page 2247, in the first column, in § 825.202(c), in the sixteenth line, "for a child or parent with" is corrected to read "for a child with".

§ 825.207 [Corrected]

5. On page 2249, in the first column, in § 825.207(d)(2), the second sentence is corrected to read, "If the employer designates the leave as FMLA leave in accordance with § 825.208, the employee's FMLA 12-week leave entitlement may run concurrently with a workers' compensation absence when the injury is one that meets the criteria for a serious health condition."

§ 825.208 [Corrected]

6. On page 2250, in the third column, in § 825.208(e)(1), the second sentence is corrected to read, "If leave is taken for an FMLA reason but the employer was

not aware of the reason, and the employee desires that the leave be counted as FMLA leave, the employee must notify the employer within two business days of returning to work of the reason for the leave."

§ 825.209 [Corrected]

7. On page 2251, in the second column, in § 825.209(e), the last sentence of that section is corrected to read "See § 825.212(c)."

§ 825.210 [Corrected]

8. On page 2252, in the first column, in § 825.210(f), the last sentence of that section is corrected to read "See paragraph (c) of this section and § 825.207(d)(2)."

§ 825.214 [Corrected]

9. On page 2253, in the second column, in § 825.214(a), the last sentence of that section is corrected to read "See also § 825.106(e) for the obligations of joint employers."

§ 825.301 [Corrected]

10. On page 2256, in the third column, in § 825.301(b)(1)(v), in the last sentence of that section, the citation in the parentheses is corrected to read "(see § 825.310);".

§ 825.307 [Corrected]

11. On page 2259, in the third column, in § 825.307(a)(2), the last sentence of that section is corrected to read "See also paragraphs (e) and (f) of this section."

§ 825.310 [Corrected]

12. On page 2261, in the first column, in § 825.310(f), in the sixth line, "paragraph (c) of this section" is corrected to read "paragraph (e) of this section".

§ 825.312 [Corrected]

13. On page 2261, in the second column, in § 825.312(b), in the eighth line, the citations in the parentheses are corrected to read "§§ 825.305 and 825.311".

§ 825.312 [Corrected]

14. On page 2261, in the third column, in § 825.312(c), the last sentence of that section in parentheses is corrected to read "(See §§ 825.310 and 825.311)."

§ 825.312 [Corrected]

15. On page 2262, in the first column, in § 825.312(f), in the last sentence of that section, the citation in parentheses is corrected to read "§ 825.219".

§ 825.500 [Corrected]

16. On page 2263, in the first column, in § 825.500(c)(4), in the seventh line,

the citation in parentheses is corrected to read "§ 825.310(b)".

§ 825.500 [Corrected]

17. On page 2263, in the second column, at the end of § 825.500(g)(3), add, "(Approved by the Office of Management and Budget under control number 1215-0181)."

§ 825.702 [Corrected]

18. On page 2266, in the second column, in § 825.702(d)(2), in the twenty-sixth line, the citation is corrected to read "§ 825.207(d)(2)".

§ 825.800 [Corrected]

19. On page 2269, in the first column, in the second full paragraph numbered "(3)" in the definition of *Serious health condition*, in the ninth line, after "stomach," insert "minor".

Appendix A to Part 825—[Corrected]

20. On page 2269, in the third column, in the ninth entry of that column in Appendix A entitled "COBRA," the third citation is corrected to read "825.213(e)."

Signed in Washington, DC, this 10th day of March, 1995.

Maria Echaveste,

Administrator, Wage and Hour Division.

[FR Doc. 95-7808 Filed 3-29-95; 8:45 am]

BILLING CODE 4510-27-M

DEPARTMENT OF THE INTERIOR

Bureau of Land Management

43 CFR Public Land Order 7126

[CA-930-1430-01; CACA 29698]

Withdrawal of Public Land for the Coachella Division, All-American Canal System; California

AGENCY: Bureau of Land Management, Interior.

ACTION: Public land order.

SUMMARY: This order withdraws 359.19 acres of public land from surface entry and mining for a period of 20 years for the operation and maintenance of the Bureau of Reclamation's Coachella Division of the All-American Canal System. The land has been and will remain open to mineral leasing and the Materials Act of 1947.

EFFECTIVE DATE: March 30, 1995.

FOR FURTHER INFORMATION CONTACT: Duane Marti, BLM California State Office, 2800 Cottage Way, Sacramento, California 95825; 916-979-2858.

By virtue of the authority vested in the Secretary of the Interior by section