

1995. Complainants allege that Respondents, jointly and severally have violated section 10(a)(1) of the Shipping Act of 1984, 46 U.S.C. app. § 1709(a)(1) by knowingly and willfully and fraudulently attempting to obtain, by means of a false classification and/or by other unjust and unfair means, ocean transportation of cargo of less than the rate and charges otherwise applicable.

This proceeding has been assigned to the office of Administrative Law Judges. Hearing in this matter, if any is held, shall commence within the time limitations prescribed in 46 CFR 502.61, and only after consideration has been given by the parties and the presiding officer to the use of alternative forms of dispute resolution. The hearing shall include oral testimony and cross-examination in the discretion of the presiding officer only upon proper showing that there are genuine issues of material fact that cannot be resolved on the basis of sworn statements, affidavits, depositions, or other documents or that the nature of the matter in issue is such that an oral hearing and cross-examination are necessary for the development of an adequate record. Pursuant to the further terms of 46 CFR 502.61, the initial decision of the presiding officer in this proceeding shall be issued by March 20, 1996, and the final decision of the Commission shall be issued by June 20, 1996.

Joseph C. Polking,

Secretary.

[FR Doc. 95-7225 Filed 3-23-95; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Ace Gas, Inc., et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on

an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than April 17, 1995.

A. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Ace Gas, Inc.*, Deshler, Nebraska, and Gibbon Exchange Company, Gibbon, Nebraska; to indirectly acquire Nebraska National Bank (in organization), Kearney, Nebraska.

B. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *DG Partnership, Ltd.*; Muleshoe, Texas; to become a bank holding company by acquiring 32.20 percent of the voting shares of Muleshoe Bancshares, Inc., Muleshoe, Texas, and thereby indirectly acquire First Bank of Muleshoe, Muleshoe, Texas.

2. *Danny Management, Inc.*, Muleshoe, Texas; to become a bank holding company by acquiring 1 percent of the voting shares of DG Partnership, Ltd., Muleshoe, Texas, and thereby indirectly acquiring Muleshoe Bancshares, Inc., Muleshoe, Texas, and First Bank of Muleshoe, Muleshoe, Texas.

Board of Governors of the Federal Reserve System, March 20, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-7292 Filed 3-23-95; 8:45 am]

BILLING CODE 6210-01-F

C&F Financial Corporation; Notice of Application to Engage de novo in Permissible Nonbanking Activities

The company listed in this notice has filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 7, 1995.

A. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *C&F Financial Corporation*, West Point, Virginia; to engage *de novo*, through its subsidiary C&F Investment Services, Inc., West Point, Virginia, in securities brokerage services including stocks, municipal bonds, corporate bonds, government bonds, mutual funds, unit investment trusts and options; investment advisory services including financial planning, individual retirement plans, small business retirement plans, education funding programs and asset allocation programs, pursuant § 225.25(b)(15)(ii) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, March 20, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-7293 Filed 3-23-95; 8:45 am]

BILLING CODE 6210-01-F

Rachel Ann Solsrud; Change in Bank Control Notice

Acquisition of Shares of Banks or Bank Holding Companies

The notificant listed below has applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12