

For the Nuclear Regulatory Commission.

**Robert M. Bernero,**

*Director, Office of Nuclear Materials Safety and Safeguards.*

[FR Doc. 95-6733 Filed 3-17-95; 8:45 am]

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[Docket Nos. 50-317 and 50-318]

**Baltimore Gas and Electric Co., Calvert Cliffs Nuclear Power Plant Unit Nos. 1 and 2; Notice of Partial Withdrawal of Application for Amendment to Facility Operating License**

The United States Nuclear Regulatory Commission (the Commission) has granted the request by the Baltimore Gas and Electric Company (BG&E) to withdraw a portion of its December 8, 1993, application for proposed amendments to Facility Operating License Nos. DPR-53 and DPR-69 for the Calvert Cliffs Nuclear Power Plant, Unit Nos. 1 and 2, located in Calvert County, Maryland.

The proposed amendments would revise Technical Specifications (TSs) Section 5.0, Design Features. The requested changes, for the most part, adopt the improved Standard Technical Specifications format and content for Combustion Engineering plants provided in NUREG-1432. Included in the initial December 8, 1993, application was a request to delete two subsections of the existing TSs. These subsections were Subsection 5.3.3, "Control Element Assemblies," and 5.6.3, "Drainage." Subsection 5.6.3 relates to inadvertent drainage of the spent fuel pool. By letter dated March 2, 1995, BG&E withdrew the request to delete these two subsections. The existing information in Subsection 5.3.3 will be retained in a new Subsection 5.2.2 and the information in Subsection 5.6.3 will be retained in a new Subsection 5.3.2. The new subsection designations are necessary to be consistent with the reformatting of the Design Features Section of the TSs.

The Commission has previously issued a Notice of Consideration of Issuance of Amendments to Facility Operating License Nos. DPR-53 and DPR-69, Proposed No Significant Hazards Consideration Determination and Opportunity for a Hearing, which was published in the **Federal Register** on January 19, 1994 (59 FR 2861).

For further details with respect to this action, see the application for amendments dated December 8, 1993, as supplemented on March 2, 1995. The March 2, 1995, letter provided clarification of the initial application and withdrew the request to delete the

two subsections as detailed above. These documents are available for public inspection at the Commission's Public Document Room, 2120 L Street, NW., Washington, DC, and at the local public document room located at the Calvert County Library, Prince Frederick, Maryland 20678.

Dated at Rockville, Maryland, this 14th day of March 1995.

For the Nuclear Regulatory Commission.

**Daniel G. McDonald,**

*Senior Project Manager, Project Directorate I-1, Division of Reactor Projects—I/II, Office of Nuclear Reactor Regulation.*

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[Docket No. 50-213]

**Connecticut Yankee Atomic Power Company; Notice of Issuance of Amendment to Facility Operating License**

The U.S. Nuclear Regulatory Commission (Commission) has issued Amendment No. 185 to Facility Operating License No. DPR-61 issued to the Connecticut Yankee Atomic Power Company (the licensee), which revised the Technical Specifications for operation of the Haddam Neck Plant located in Middlesex County, Connecticut. The amendment is effective as of the date of issuance to be implemented within 30 days of issuance.

The amendment revises the Haddam Neck Plant Technical Specifications (TS) to allow an increased limit for fuel enrichment. The change allows the storage of fuel with an enrichment not to exceed a nominal 5.0 weight percent (w/o) U-235 in the Haddam Neck Plant new and spent fuel storage racks. The current new and spent fuel storage rack maximum nominal enrichment is 3.9 w/o U-235 for Zircaloy clad fuel and 4.0 w/o U-235 for stainless steel clad fuel.

The application for the amendment complies with the standards and requirements of the Atomic Energy Act of 1954, as amended (the Act), and the Commission's rules and regulations. The Commission has made appropriate findings as required by the Act and the Commission's rules and regulations in 10 CFR Chapter I, which are set forth in the license amendment.

Notice of Consideration of Issuance of Amendment and Opportunity for Hearing in connection with this action was published in the **Federal Register** on June 14, 1994 (59 FR 30620). No request for a hearing or petition for leave to intervene was filed following the notice.

The Commission has prepared an Environmental Assessment related to the action and has determined not to prepare an environmental impact statement. Based upon the environmental assessment, the Commission has concluded that the issuance of the amendment will not have a significant effect on the quality of the human environment (60 FR 7798).

For further details with respect to the action see (1) the application for amendment dated May 17, 1994, as supplemented September 9, 1994, and January 31, 1995, (2) Amendment No. 185 to License No. DPR-61, (3) the Commission's related Safety Evaluation, and (4) the Commission's Environmental Assessment. All of these items are available for public inspection at the Commission's Public Document Room, the Gelman Building, 2120 L Street NW., Washington, DC 20555, and at the local public document room located at the Russell Library, 123 Broad Street, Middletown, Connecticut 06457.

Dated at Rockville, Maryland, this 10th day of March 1995.

For the Nuclear Regulatory Commission.

**Alan B. Wang,**

*Project Management, Project Directorate I-3, Division of Reactor Projects—I/II, Office of Nuclear Reactor Regulation.*

[FR Doc. 95-6734 Filed 3-17-95; 8:45 am]

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**POSTAL RATE COMMISSION**

[Docket No. RM95-2]

**Procedural Streamlining Inquiry; Notice of Request for Comments on Information Contained in Postal Service Requests**

March 15, 1995.

Before Commissioners: Edward J. Gleiman, Chairman; W.H. "Trey" LeBlanc III, Vice-Chairman; George W. Haley; H. Edward Quick, Jr.; Wayne A. Schley

On December 14, 1994, the Commission issued an Advance Notice of Proposed Rulemaking (Advance Notice) seeking suggestions concerning how the Commission's rules of practice and procedure could be amended or supplemented to improve the efficiency and expedition of consideration of requests for changes in postal rates and classifications conducted pursuant to 39 U.S.C. 3624(a). Comments were due on or before February 21, 1995, and the Commission has received several thought provoking statements from frequent participants in these cases. Several comments emphasized the importance of timely access to Postal

Service data, see for example, Comments of McGraw-Hill, Inc.

The Postal Service filed comments in response to the Advance Notice. It suggests that rate and classification requests could be improved if consideration were given to reducing the amount of information which the Postal Service is required to provide in support of its requests. It suggests that the Commission "canvass the postal community as to which of the Postal Service's filings are actually used in the course of Commission litigation." Response of the United States Postal Service to Request for Comments at 5.

The rules applicable to requests for changes in rates and fees describe the scope of supporting information which the Postal Service must provide, see rules of practice 54(b)-(r). The rules applicable to requests for changes in the Domestic Mail Classification Schedule describe the scope of supporting information which the Postal Service must provide, see rules of practice 64(b)-(h). The vast preponderance of these rules relate to the rationale supporting the Postal Service request, or estimates of the effect on costs, volumes, and revenues should the proposed changes be accepted.

This request for information is being sent to participants in the last two omnibus rate cases, Docket Nos. R94-1 and R90-1. Recipients are requested to comment on whether current rules of practice 54(b)-(r) or 64(b)-(h) require the Postal Service to provide information which is either not helpful to participants or likely to be largely irrelevant to issues in rate and classification cases. Respondents are asked to indicate either specific rules or subjects which might be eliminated without reducing the Commission's ability to issue recommended decisions which comport with applicable statutory criteria.

Respondents are assured that this remains a preliminary stage in the effort to streamline Commission proceedings. No changes will be made in this proceeding without providing interested persons an opportunity to comment on specific proposals. Nonetheless, responses on the general topic of whether current filing requirements are unnecessarily burdensome to the Postal Service will assist the Commission to direct the focus of subsequent phases of this rulemaking, and submissions on this proposition by interested participants will be extremely helpful.

By direction of the Commission.

**Margaret P. Crenshaw,**

*Secretary.*

[FR Doc. 95-6757 Filed 3-17-95; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-35482; File No. 600-25]

### Self-Regulatory Organizations; Participants Trust Company; Notice of Filing of Request and Order Approving Application for Extension of Temporary Registration as a Clearing Agency

March 13, 1995.

On February 28, 1995, the Participants Trust Company ("PTC") files with the Securities and Exchange Commission ("Commission") a request pursuant to section 19(a)<sup>1</sup> of the Securities Exchange Act of 1934 ("Act") for extension of its registration as a clearing agency under Section 17A<sup>2</sup> of the Act for a period of one year.<sup>3</sup> The Commission is publishing this notice of filing of request and order to solicit comments from interested persons and to grant PTC's request for an extension of its temporary registration as a clearing agency through March 31, 1996.

On March 28, 1989, the Commission granted PTC's application for registration as a clearing agency pursuant to Sections 17A(b)(2) and 19(a)<sup>4</sup> of the Act on a temporary basis for a period of one year.<sup>5</sup> Subsequently, the Commission issued orders that extended PTC's temporary registration as a clearing agency, the last of which extended PTC's registration until March 31, 1995.<sup>6</sup>

As discussed in detail in the initial order granting PTC's temporary registration,<sup>7</sup> one of the primary reasons for PTC's registration was to develop depository facilities for mortgage-backed securities, particularly securities guaranteed by the Government National Mortgage Association ("GNMA"). PTC services include certificate safekeeping,

book entry deliveries, an automated facility for the pledge or segregation of securities, and other services related to the immobilization of securities certificates.

PTC continues to make significant progress in the areas of financial performance, regulatory commitments, and operational capabilities. For example, the par value of GNMA securities on deposit at PTC has grown from \$850 billion on December 31, 1993, to \$967 billion on December 31, 1994, with average monthly GNMA I principal and interest distributions processed by PTC increasing from \$13.5 billion in 1993 to \$103.9 billion in 1994. The par value of VA REMICs on deposit at PTC has grown from \$4.634 billion on December 31, 1993, to \$7.256 billion on December 31, 1994. The average monthly transaction volume processed by PTC has grown from 309,000 in 1993 to 353,225 in 1994.<sup>8</sup> PTC also has expanded its product base with the designation of GNMA REMICs,<sup>9</sup> GNMA Platinum securities,<sup>10</sup> and certain Freddie Mac REMICs backed by GNMA securities<sup>11</sup> as depository eligible securities. In addition, PTC declared a dividend of \$1.00 per share to stockholders of record on December 31, 1994.<sup>12</sup>

PTC also continued its efforts over the past year to implement operational and procedural changes in connection with PTC's temporary registration.<sup>13</sup> For

<sup>8</sup> *Supra* note 3.

<sup>9</sup> Securities Exchange Act Release No. 34154 (June 3, 1994), 59 FR 30073.

<sup>10</sup> Securities Exchange Act Release No. 35044 (December 2, 1994), 59 FR 63847.

<sup>11</sup> Securities Exchange Act Release No. 34472 (August 1, 1994), 59 FR 40397.

<sup>12</sup> Securities Exchange Act Release No. 35205 (January 9, 1995), 60 FR 3444.

<sup>13</sup> In connection with PTC's original temporary registration, PTC committed to the Commission and to the Federal Reserve Bank of New York to make a number of operational and procedural changes which include:

- (1) Eliminating trade reversals from PTC's procedures to cover a participant default;
- (2) Phasing out the aggregate excess net debit limitation for extensions under the net debit monitoring level procedures;
- (3) Making principal and interest advances, now mandatory, optional;
- (4) Allowing participants to retrieve securities in the abeyance account and not allowing participants to reverse transfers because customers may not be able to fulfill financial obligations to the participants;
- (5) Eliminating the deliverer's security interest and replacing it with a substitute;
- (6) Reexamining PTC's account structure rules to make them consistent with PTC's lien procedures;
- (7) Expanding and diversifying PTC's lines of credit;
- (8) Assuring operational integrity by developing and constructing a back-up facility; and
- (9) Reviewing PTC rules and procedures for consistency with current operations.

<sup>1</sup> 15 U.S.C. 78s(a)(1) (1988).

<sup>2</sup> 15 U.S.C. 78q-1 (1988).

<sup>3</sup> Letter from John J. Sceppa, President and Chief Executive Officer, PTC, to Jerry Carpenter, Assistant Director, Division of Market Regulation, Commission (February 28, 1995).

<sup>4</sup> 15 U.S.C. 78q-1(b)(2) and 78s(a) (1988).

<sup>5</sup> Securities Exchange Act Release No. 26671 (March 28, 1989), 54 FR 13266.

<sup>6</sup> Securities Exchange Act Release Nos. 27858 (March 28, 1990), 55 FR 12614; 29024 (March 28, 1991), 56 FR 13848; 30537 (April 9, 1992), 57 FR 12351; 32040 (March 23, 1993), 58 FR 16902; and 33734 (March 8, 1994), 59 FR 11815.

<sup>7</sup> *Supra* note 5.