

publication of the notice of filing in the **Federal Register**. The Board believes that such accelerated approval would permit the Pilot system to continue to operate without interruption. The Board further believes that the CDI Pilot system will increase the integrity and efficiency of the municipal securities market by helping to ensure that the price charged for an issue in the secondary market reflects all available official information about that issue.

#### IV. Solicitation of Comments

Interested people are invited to submit written data, views, and arguments concerning the foregoing. People making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of the filing will also be available for inspection and copying at the Board's principal offices. All submissions should refer to File No. SR-MSRB-95-1 and should be submitted by April 6, 1995.

#### V. Commission's Findings and Order Granting Accelerated Approval of Proposed Rule Change

The Commission finds that the proposed rule change is consistent with the requirements of the Act and the rules and regulations thereunder applicable to the Board, and, in particular, the requirements of Section 15B and the rules and regulations thereunder.

The Commission finds good cause for approving the proposed rule change prior to the thirtieth day after the date of publication of the notice of filing in the **Federal Register**, in that accelerated approval is appropriate to provide for uninterrupted operation of the CDI system.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,<sup>7</sup> that the proposed rule change be, and hereby is, approved for an additional 8-month period ending on December 31, 1995.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.<sup>8</sup>

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 95-6444 Filed 3-15-95; 8:45 am]

BILLING CODE 8010-01-M

#### [Investment Company Act Release No. 20950; File No. 811-5647]

#### Voltaire Capital, Inc.; Application for Deregistration

March 10, 1995.

**AGENCY:** Securities and Exchange Commission ("SEC").

**ACTION:** Notice of Application for Deregistration under the Investment Company Act of 1940 (the "Act").

**APPLICANT:** Voltaire Capital, Inc.

**RELEVANT ACT SECTION:** Section 8(f).

**SUMMARY OF APPLICATION:** Applicant seeks an order declaring that it has ceased to be an investment company.

**FILING DATES:** The application on Form N-8F was filed on January 4, 1995, and amended on March 9, 1995.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on April 4, 1995, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 5th Street, N.W., Washington, DC 20549. Applicant, c/o SCOR U.S. Corporation, 110 William Street, 18th Floor, New York, New York 10038.

**FOR FURTHER INFORMATION CONTACT:** James J. Dwyer, Staff Attorney, at (202) 942-0581, or C. David Messman, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

#### Applicant's Representations

1. Applicant is an open-end non-diversified management investment company that was organized as a Maryland corporation. On August 30, 1988, applicant registered under the Act as an investment company. On November 28, 1988, applicant filed a registration statement on Form N-1A under the Securities Act of 1933. The registration statement was never declared effective, and applicant never made any public offer or sale of its securities.

2. At all times, applicant had only one shareholder. From 1988 to 1990, applicant's stock was owned by UAP Reassurances, which is a wholly-owned subsidiary of UAP Group, a publicly traded French corporation. In 1990, SCOR, S.A., a French corporation whose securities are publicly traded in France, succeeded to the ownership of applicant's stock following a combination with UAP Reassurances. During applicant's existence, applicant's sole shareholder contributed capital to and withdrew capital from applicant from time to time.

3. On February 1, 1995, applicant made a final distribution of \$35,129.63 to its sole shareholder. Applicant has no shareholders, assets or liabilities. Applicant is not a party to any litigation or administrative proceeding.

4. On February 3, 1995, applicant's Articles of Dissolution were filed with and approved by the State of Maryland. Applicant is not engaged and does not propose to engage in any business activities other than those necessary for the winding up of its affairs.

For the SEC, by the Division of Investment Management, under delegated authority.

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 95-6503 Filed 3-15-95; 8:45 am]

BILLING CODE 8010-01-M

#### [Release No. 35-26249]

#### Filings Under the Public Utility Holding Company Act of 1935, as amended ("Act")

March 10, 1995.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated thereunder. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments thereto is/are available for public inspection through the

<sup>7</sup> 15 U.S.C. 78s(b)(2).

<sup>8</sup> 17 U.S.C. 200.30-3(a)(12)