

WEFA in Bala Cynwyd, Pennsylvania on Thursday, March 16, 1995. WEFA officials will explain the process of preparation of the economic model of direct response advertising it developed for the Direct Marketing Association. A report of the visit will be on file in the Docket Room of the Commission.

**Margaret P. Crenshaw,**

*Secretary.*

[FR Doc. 95-6344 Filed 3-14-95; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

### Under Review by Office of Management and Budget

Acting Agency Clearance Officer: David T. Copenhafer, (202) 942-8800  
Upon written request copy available from: Securities and Exchange Commission, Office of Filings and Information Services, Washington, D.C. 20549

#### Extensions:

Form SE—File No. 270-289  
Form ID—File No. 270-291  
Form ET—File No. 270-290  
Form TH—File No. 270-377

Notice is hereby given pursuant to the Paperwork Reduction Act of 1980 (44 U.S.C. 3501 *et seq.*), that the Securities and Exchange Commission ("Commission") has requested extension of Forms SE, ID, ET, and TH. These forms are used by persons filing information with the Commission electronically on the EDGAR system.

Form SE is used by electronic filers to submit exhibits in paper format. An estimated 2,000 filings on Form SE are made annually at an estimated .10 burden hours per response.

Form ID is used to apply for EDGAR access codes. An estimated 7,000 filings on Form ID are made annually at an estimated .15 burden hours per response.

Form ET is used to transmit electronic format documents. An estimated 120 filings on Form ET are made annually at an estimated .25 burden hours per response.

Form TH is used to provide notification of a filer's reliance on a temporary hardship exemption. An estimated 200 filings on Form TH are made annually at an estimated .33 burden hours per response.

Direct general comments to the Clearance Officer for the Securities and Exchange Commission at the address below. Direct any comments concerning the accuracy of the estimated average burden hours for compliance with SEC

rules and forms to David T. Copenhafer, Acting Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street NW., Washington, D.C. 20549, and SEC Clearance Office, Office of Management and Budget, Paperwork Reduction Project (3235-0327, 3235-0328, 3235-0329, and 3235-0425), Room 3208, New Executive Office Building, Washington, D.C. 20543.

Dated: March 7, 1995.

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 95-6355 Filed 3-14-95; 8:45 am]

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[Release No. 34-35462; File No. SR-BSE-95-1]

### Self-Regulatory Organizations; Notice of Filing and Immediate Effectiveness of Proposed Rule Change by the Boston Stock Exchange, Inc., Relating to the Value Charges on Intermarket Trading System Trades

March 8, 1995.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"), 15 U.S.C. 78s(b)(1), notice is hereby given that on February 3, 1995, the Boston Stock Exchange, Inc. ("BSE" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the self-regulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

#### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange seeks to make permanent the portion of its fee schedule pertaining to value charges on non-specialist Intermarket Trading System ("ITS") trades and the waiver of ITS user fees. By a filing, which the Commission noticed on November 24, 1992, the Exchange amended its fee schedule to provide for a \$.003 per share user fee on *net* outbound specialist trades, value charges of \$.002 per share for BSE executions up to and including 2,000 shares, and a range of value charges per \$1,000 contract values for all BSE executions over 2,000 shares.<sup>1</sup>

Moreover, the Exchange amended its fee schedule to provide for value

charges, and waive user fees, on all non-specialist ITS trades for a one-year period.<sup>2</sup>

By a filing, which the Commission noticed on November 10, 1993, the Exchange extended the value charges on non-specialist ITS trades and the waiver of the non-specialist ITS user fees for a six-month period.<sup>3</sup> The Exchange now proposes to amend permanently its fee schedule to impose value charges, and waive user fees, on all non-specialist ITS trades as follows:

#### Value Charges

First \$10 million per month—\$.16 per \$1,000 contract value  
Next \$40 million per month—\$.13 per \$1,000 contract value  
Next \$50 million per month—\$.10 per \$1,000 contract value  
Next \$100 million per month—\$.08 per \$1,000 contract value  
Next \$300 million per month—\$.05 per \$1,000 contract value  
\$500.1 + million per month—\$.01 per \$1,000 contract value  
Maximum charge per side (non-cross) \$100.00  
Maximum charge per side (cross) \$75.00  
I.T.S. User Fee—No charge for non-specialist firms

#### II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The self-regulatory organization has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

##### A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

###### 1. Purpose

The purpose of the proposed rule change is to amend permanently the Exchange's fee schedule regarding certain ITS fees. At the request of the Commission, the Exchange had temporarily amended a portion of its proposed rule filing SR-BSE-92-9

<sup>2</sup>The portion of the proposed rule change that was amended for a one-year period was intended to replace the ITS user fee of \$.003 per share on "outbound trades only."

<sup>3</sup>See Securities Exchange Act Release No. 33184 (Nov. 10, 1993), 58 FR 60709 (notice of immediate effectiveness of File No. SR-BSE-93-22).

<sup>1</sup>See Securities Exchange Act Release No. 31515 (Nov. 24, 1992), 57 FR 56937 (notice of immediate effectiveness of File No. SR-BSE-92-9).