

announced that the comment period would be extended by 30 days until March 9. The Deputy Secretary of the Board, acting under delegated authority, has again extended the comment period to give the public additional time to comment. The comment period for the FR Y-7, other than the NFIS, and for the FR 2068 has been extended until March 31, 1995. The comment period for the NFIS and the FR Y-7A has been extended until May 31, 1995.

**DATES:** Comments must be received by March 31, 1995 (FR Y-7; FR 2068), or by May 31, 1995 (FR Y-7A; NFIS).

**ADDRESSES:** Comments may be mailed to Mr. William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, D.C. 20551, or delivered to the Board's mail room between 8:45 a.m. and 5:15 p.m., and to the security control room outside of those hours. Both the mail room and the security control room are accessible from the courtyard entrance on 20th Street between Constitution Avenue and C Street, N.W. Comments received may be inspected in room B-1122 between 9:00 a.m. and 5:00 p.m., except as provided in section 261.8 of the Board's Rules Regarding Availability of Information, 12 CFR 261.8(a).

A copy of the comments may also be submitted to the OMB desk officer for the Board: Milo Sunderhauf, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, D.C. 20503.

**FOR FURTHER INFORMATION CONTACT:** A copy of the proposed form, the request for clearance (OMB 83-I), supporting statement, instructions, and other documents that will be placed into OMB's public docket files once approved may be requested from the agency clearance officer, Mary M. McLaughlin, Federal Reserve Board Clearance Officer (202-452-3829), Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. For the hearing impaired *only*, Telecommunications Device for the Deaf (TTD) Dorothea Thompson (202-452-3544), Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

**SUPPLEMENTARY INFORMATION:** The Board has received a request to extend the comment period on the proposed revisions to the Annual Report of Foreign Banking Organizations (FR Y-7) including the Nonbank Financial Information Summary (NFIS), the Structure Report on U.S. Banking and Nonbanking Activities (FR Y-7A), and the Foreign Banking Organization

Confidential Report of Operations (FR 2068). In view of the significance of the procedural changes that are proposed in the reports, the Board is extending the comment period to March 31, 1995, for the FR Y-7, other than the NFIS, and the FR 2068, and to May 31, 1995, for the NFIS and the FR Y-7A.

Board of Governors of the Federal Reserve System, March 9, 1995

**William W. Wiles,**

*Secretary of the Board.*

[FR. Doc. 95-6375 Filed 3-14-95; 8:45am]

BILLING CODE 6210-01-F

### **Ralph Neal Barber; Change in Bank Control Notice**

#### **Acquisition of Shares of Banks or Bank Holding Companies**

The notificant listed below has applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notice is available for immediate inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for the notice or to the offices of the Board of Governors. Comments must be received not later than March 29, 1995.

**A. Federal Reserve Bank of Atlanta** (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Ralph Neal Barber*, Duluth, Georgia; to retain 18.26 percent of the voting shares of First Security Corporation, Norcross, Georgia, and thereby indirectly acquire First Security National Bank, Norcross, Georgia.

Board of Governors of the Federal Reserve System, March 9, 1995.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR. Doc. 95-6346 Filed 3-14-95; 8:45 am]

BILLING CODE 6210-01-F

### **Dauphin Deposit Corporation, et al.; Notice of Applications to Engage de novo in Permissible Nonbanking Activities**

The companies listed in this notice have filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's

approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than March 29, 1995.

**A. Federal Reserve Bank of Philadelphia** (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105:

1. *Dauphin Deposit Corporation*, Harrisburg, Pennsylvania; to engage *de novo* in providing financial advice to state and local governments and foreign governments, pursuant to § 225.25(b)(4)(v) of the Board's Regulation Y.

**B. Federal Reserve Bank of San**

**Francisco** (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *Wells Fargo & Company*, San Francisco, California; to engage *de novo* through its *de novo* subsidiary Wells Fargo Equity Capital Inc., San Francisco, California, in making and servicing commercial loans, pursuant to § 225.25(b)(1) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, March 9, 1995.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 95-6348 Filed 3-14-95; 8:45 am]

BILLING CODE 6210-01-F

**Mellon Bank Corporation, Pittsburgh, Pennsylvania, and Chemical Banking Corporation, New York, New York; Notices to engage in certain Nonbanking Activities**

Mellon Bank Corporation, Pittsburgh, Pennsylvania (Mellon), and Chemical Banking Corporation, New York, New York (Chemical), have applied pursuant to section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) (BHC Act) and § 225.23(a)(3) of the Board's Regulation Y (12 CFR 225.23(a)(3)), to each acquire a 50 percent interest in a Delaware partnership, Chemical Mellon Shareholder Services, Ridgefield Park, New Jersey (Partnership). Mellon and Chemical would transfer substantially all the assets of their respective shareholder services businesses to Partnership, and Partnership would provide the following services to issuers of equity securities: shareholder account maintenance; dividend disbursement; mailings to equity security holders; annual meeting services; transfer and issuance, as agent, of equity security certificates; investor relations; reorganization services; stock option processing, recordkeeping and account maintenance; restricted securities processing and recordkeeping; stock watch services and proxy solicitation; and dividend reinvestment and stock purchase plan administration. In addition, Partnership would provide "private label" bondholder account maintenance for certain existing customers of Mellon. Chemical and Mellon maintain that the Board previously has determined that the proposed activities are closely related to banking. See 12 CFR 225.25 (b)(3). These activities will be conducted nationwide.

In order to approve the proposal, the Board must determine that the proposed activities to be conducted by Partnership "can reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." 12 U.S.C. 1843(c)(8). Chemical and Mellon believe that the

proposal will produce public benefits that outweigh any potential adverse effects. In particular, Chemical and Mellon maintain that the proposal will enhance competition and enable Chemical and Mellon to offer their customers greater convenience and accessibility. Chemical and Mellon also maintain that their proposal would not diminish competition in light of the qualitative characteristics of the industry.

In publishing the proposal for comment, the Board does not take a position on issues raised by the proposal. Notice of the proposal is published solely to seek the views of interested persons on the issues presented by the application and does not represent a determination by the Board that the proposal meets, or is likely to meet, the standards of the BHC Act. Any comments or requests for hearing should be submitted in writing and received by William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, not later than March 31, 1995. Any request for a hearing on this application must, as required by § 262.3(e) of the Board's Rules of Procedure (12 CFR 262.3(e)), be accompanied by a statement of the reasons why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

This application may be inspected at the offices of the Board of Governors, the Federal Reserve Bank of Cleveland, or the Federal Reserve Bank of New York.

Board of Governors of the Federal Reserve System, March 9, 1995.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 95-6347 Filed 3-14-95; 8:45 am]

BILLING CODE 6210-01-F

**Norton Capital Corporation, et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies**

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than April 7, 1995.

**A. Federal Reserve Bank of Chicago** (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Norton Capital Corporation*, Morris, Illinois; to merge with *Sheridan Bancorp, Inc.*, Sheridan, Illinois, and thereby indirectly acquire *Sheridan State Bank*, Sheridan, Illinois.

**B. Federal Reserve Bank of St. Louis** (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *Mercantile Bancorporation, Inc.*, St. Louis, Missouri; to acquire 100 percent of the voting shares of *Mercantile Bank of Lebanon*, Lebanon, Missouri, a *de novo* bank.

**C. Federal Reserve Bank of Minneapolis** (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Norwest Corporation*, Minneapolis, Minnesota; to acquire 100 percent of the voting shares of *Norwest Bank Grand Forks, N.A.*, Grand Forks, North Dakota, a *de novo* bank.

Board of Governors of the Federal Reserve System, March 9, 1995.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 95-6349 Filed 3-14-95; 8:45 am]

BILLING CODE 6210-01-F

**Norwest Corporation; Application to Engage in Nonbanking Activities**

Norwest Corporation, Minneapolis, Minnesota, (Applicant), has filed notice pursuant to section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) (BHC Act) and § 225.23(a)(3) of the Board's Regulation Y (12 CFR 225.23(a)(3)) to engage in the activity of providing for a fee employment information, including salary, length of employment and name of employer,