

the name, address and telephone number of the employer, and provide a copy of this order to the employer.

IV

Accordingly, pursuant to sections 81, 161b, 161i, 182 and 186 of the Atomic Energy Act of 1954, as amended, and the Commission's regulations in 10 CFR 2.202, 10 CFR 30.10, and 10 CFR 150.20, *it is hereby ordered* that:

1. Forrest L. Roudebush is prohibited until October 17, 1996 from engaging in any NRC-licensed activities. NRC-licensed activities are those activities that are conducted pursuant to a specific or general license issued by the NRC, including, but not limited to, those activities of Agreement State licensees conducted pursuant to the authority granted by 10 CFR 150.20.

2. For a period of five years, beginning October 17, 1996, after the five-year period of prohibition has expired, Forrest L. Roudebush shall, within 20 days of his acceptance of each employment offer involving NRC-licensed activities or his becoming involved in NRC-licensed activities, as defined in Paragraph IV.1 above, provide notice to the Director, Office of Enforcement, U.S. Nuclear Regulatory Commission, Washington, D.C. 20555, of the name, address, and telephone number of the employer or the entity where he is, or will be, involved in the NRC-licensed activities. In the first such notification, Forrest L. Roudebush shall include a statement of his commitment to compliance with regulatory requirements and the basis why the Commission should have confidence that he will now comply with applicable NRC requirements.

3. If Forrest L. Roudebush is currently involved with any NRC licensee or Agreement State licensee engaging in NRC-licensed activities, then Forrest L. Roudebush must, as of the effective date of this Order, cease such activities and inform the NRC of the name, address and telephone number of the licensee, and provide a copy of this Order to the licensee.

The Director, Office of Enforcement, may, in writing, relax or rescind any of the above conditions upon demonstration by Mr. Roudebush of good cause.

V

In accordance with 10 CFR 2.202, Forrest L. Roudebush must, and any other person adversely affected by this Order may, submit an answer to this Order, and may request a hearing on this Order, within 20 days of the date of this Order. The answer may consent to this Order. Unless the answer consents

to this Order, the answer shall, in writing and under oath or affirmation, specifically admit or deny each allegation or charge made in this Order and shall set forth the matters of fact and law on which Mr. Roudebush or other person adversely affected relies and the reasons as to why the Order should not have been issued. Any answer or request for a hearing shall be submitted to the Secretary, U.S. Nuclear Regulatory Commission, Attn: Chief, Docketing and Service Section, Washington, DC 20555. Copies also shall be sent to the Director, Office of Enforcement, U.S. Nuclear Regulatory Commission, Washington, DC 20555, to the Assistant General Counsel for Hearings and Enforcement at the same address, and to the Regional Administrator, NRC Region III, 801 Warrenville Road, Lisle, Illinois 60532-4531 if the answer or hearing request is by a person other than Mr. Roudebush. If a person other than Mr. Roudebush requests a hearing, that person shall set forth with particularity the manner in which his or her interest is adversely affected by this Order and shall address the criteria set forth in 10 CFR 2.714(d).

If a hearing is requested by Mr. Roudebush or a person whose interest is adversely affected, the Commission will issue an Order designating the time and place of any hearing. If a hearing is held, the issue to be considered at such hearing shall be whether, on the basis of the matters described in: (1) this Order; (2) EA 91-136; (3) EA 92-054; and (4) LBP-92-25, 36 NRC 156 (1992), this Order should be sustained.

In the absence of any request for hearing, the provisions specified in Section IV above shall be final 20 days from the date of this Order without further order or proceedings.

Dated at Rockville, Maryland this 3rd day of March 1995.

From the Nuclear Regulatory Commission.

Hugh L. Thompson, Jr.,

Deputy Executive Director for Nuclear Materials Safety, Safeguards and Operations Support.

[FR Doc. 95-6206 Filed 3-13-95; 8:45 am]

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NUCLEAR WASTE TECHNICAL REVIEW BOARD

Board Meeting: Waste Isolation Strategy, Thermal Management Strategy, The Engineered Barrier System

Pursuant to its authority under section 5051 of Public Law 100-203, the Nuclear Waste Policy Amendments Act of 1987, the Nuclear Waste Technical

Review Board will hold its spring meeting on April 19-20, 1995, in Las Vegas, Nevada. The meeting will be held at the Holiday Inn Crowne Plaza, 4255 S. Paradise Road, Las Vegas, Nevada 89109; Tel. (702) 369-4400; Fax (702) 369-3770. The meeting is open to the public and will begin at 8:30 a.m. both days. Presentations during the meeting will address three main topics: The Department of Energy's (DOE) emerging waste isolation strategy; the DOE's thermal management strategy, including thermal testing planned or being conducted for the Yucca Mountain project; and engineered barrier system research, development, design, and analysis. Additional presentations also will provide updates on the DOE's perspectives concerning current legislative issues (fiscal year 1996 budget and initiatives to amend or replace the Nuclear Waste Policy Act).

Topics that will be covered on Wednesday, April 19, include the current status of the DOE's waste management program and its evolving waste isolation strategy, the linkage between the waste isolation strategy and site suitability, the fiscal year 1996 DOE budget, and thermal management strategy. An afternoon panel discussion will explore the integration of these topics. Prior to recessing for the day, those attending the meeting will be invited to direct questions or comments to the Board and the discussion panel members.

On Thursday, April 20, the meeting will focus on the engineered barrier system and include repository subsurface operations concepts, multipurpose container (MPC) interface with a potential repository, waste package design, engineered barrier system performance assessment, corrosion research, in-repository criticality, potential use of backfill, and in-repository shielding. Following a time for public questions and comments, a panel discussion will address the compatibility of waste package and engineered barrier designs with the DOE's concept of repository operations and thermal management strategies. A final period for public comment will end the meeting's activities.

The Nuclear Waste Technical Review Board was created by Congress in the Nuclear Waste Policy Amendments Act of 1987 to evaluate the technical and scientific validity of activities undertaken by the DOE in its program to manage the disposal of the nation's spent nuclear fuel and defense high-level waste. In that same legislation, Congress directed the DOE to characterize a site at Yucca Mountain,

Nevada, for its suitability as a potential location for a permanent repository for the disposal of that waste.

Transcripts of the meeting will be available on computer disk or on a library-loan basis in paper format from Victoria Reich, Board librarian, beginning June 2, 1995. For further information, contact Frank Randall, External Affairs, 1100 Wilson Boulevard, Suite 910, Arlington, Virginia 22209; Tel: 703-235-4473; Fax 703-235-4495.

Dated: March 9, 1995.

William Barnard,

Executive Director, Nuclear Waste Technical Review Board.

[FR Doc. 95-6234 Filed 3-13-95; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-35451; File No. SR-Amex-95-10]

Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change by the American Stock Exchange, Inc. Relating to Amendments Updating Various Exchange Rules

March 7, 1995.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"), 15 U.S.C. 78s(b)(1), notice is hereby given that on February 22, 1995, the American Stock Exchange, Inc. ("Amex" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the self-regulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend several of its rules to reflect current practices and to update various rules that have become obsolete. The text of the proposed rule change is as follows [new text is italicized; deleted text is bracketed]:

Over-the-Counter Execution of Equity Securities Transactions

Rule 5.

(d)

[viii any acquisition of a security by a member organization as principal in anticipation of making an immediate special offering or exchange distribution

on the Exchange under Rule 560 or Rule 570;]

[ix] *viii*

[x] *ix*

[xi] *x*

Precedence Accorded to Orders Entrusted to Specialists

Rule 155.

Commentary .01 [When a broker inquiries of a specialist as to the price at which a block of stock may be sold, the specialist may not specify the amount that would be purchased by the book and the amount he would take as dealer.]

If [the] a block is to be sold at a "clean up" price the specialist should execute at the "clean-up" price all of the executable buy orders on his book. The report of the block transaction on the tape is to be accompanied by a reprint of the last prior transaction in the regular-way market in the security.

However, if the block is sold at different price limits and the specialist buys part of the block for his own account he should to the extent practicable, buy round lots for his own account at each price limit at which buy orders on the book are executed, and in doing so, he should divide the stock purchased for his own account into round lots of approximately equal size among the price limits at which he participates.

The same principles apply in the case of a purchase of a block of stock.

Cancellations Must Be Written

Rule 181. A cancellation of an order given to a specialist on the Floor of the Exchange personally by a Regular member or member representative shall not be deemed effective unless in writing [and signed].

Specialist Registration Fee

Rule 183. Each regular specialist registered with the Exchange shall pay to the Exchange *each year* a registration fee [of \$400,000 per year] *as imposed by the Exchange*, [which fee shall be] payable [in equal quarterly installments in each year] *as directed by the Exchange* during [which] *the year* such specialist remains so registered.

Specialist Clerks

Rule 184. (a) A specialist or specialist unit may regularly employ, subject to such rules and regulations as the Board of Governors may adopt, one or more clerks, to aid such specialist or specialist unit on the floor of the Exchange, provided each such clerk receives the approval of the Exchange. A *yearly* fee [of \$180.00 per year.] *as imposed by the Exchange* and payable

as directed by the Exchange [in equal quarterly installments,] shall be charged the specialist or specialist unit for each clerk. No rebate shall be given with respect to the [quarterly] fee in the event that a specialist or specialist unit discontinues the services of such a clerk during any [quarterly] period.

Normal Buy-Ins

Rule 783.

(d) The Buy-in Desk will deliver a copy of the Floor report to the booth of the member or member organization which initiated the order. The executing broker will have the responsibility of notifying promptly as to the details of the execution, the member or member organization listed on the order as being in default. [The member executing the order shall be entitled to receive a Floor brokerage commission.]

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The self-regulatory organization has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The Exchange proposes a rule change that would conform its rule to a comparable New York Stock Exchange ("NYSE") rule, which recently has been amended. The Exchange proposes to amend Commentary .01 to Rule 155 (Precedence Accorded to Orders Entrusted to Specialists) to delete the prohibition that a specialist may not disclose the amount of stock that the specialist and the book would be buying or selling in cleaning up the block. This proposed rule change is similar to the NYSE amendment to its Rule 104.10(7), which has been approved by the Commission.¹

The Exchange is also updating other rules to eliminate obsolete references and reflect accurately current Exchange practices. The references in Rule

¹ See Exchange Act Release No. 34231 (June 17, 1994), 59 FR 32722 (approving File No. SR-NYSE-90-10).