

persons will be given a reasonable opportunity to be present, to produce evidence and to be heard.

NOTICE OF PUBLIC HEARINGS: Pursuant to section 125(f) of the Trade Act of 1974 (19 U.S.C. 2135), the Trade Policy Staff Committee (TPSC), chaired by the Office of the United States Trade Representative, has scheduled a public hearing beginning at 10:00 a.m., on Tuesday, April 4, 1995, at the White House Conference Center, 726 Jackson Place, Washington, DC.

REQUESTS TO PRESENT ORAL TESTIMONY: Parties wishing to testify orally at the hearings must provide written notification of their intention by noon, March 24, 1995 to Carolyn Frank, Executive Secretary, Trade Policy Staff Committee, Office of the United States Trade Representative, Room 501, 600 17th Street N.W., Washington, D.C. The notification should include (1) the name of the person presenting the testimony, their address and telephone number; (2) the organization or company they are representing, if appropriate; and (3) a brief summary of their presentation, including the product(s), with HTSUS numbers. Those parties presenting oral testimony must also submit a written brief, in 20 copies by noon, March 24, 1995. Remarks at the hearing should be limited to no more than five minutes to allow for possible questions from the Chairman and the interagency panel. Participants should provide 30 typed copies of their oral statement at the time of the hearings. Any confidential material must be clearly marked as such on the cover page (or letter) and succeeding pages. Such submissions must be accompanied by a nonconfidential summary thereof.

WRITTEN BRIEFS: Those persons not wishing to participate in the hearing may submit written comments, in twenty typed copies, no later than noon, March 29, 1995 to Carolyn Frank, Executive Secretary, Trade Policy Staff Committee, Office of the United States Trade Representative, Room 501, 600 17th Street, N.W., Washington, D.C. Comments should state clearly the position taken and describe with particularity the evidence supporting that position. Any business confidential material must be clearly marked as such on the cover page (or letter) and succeeding pages. Such submissions must be accompanied by a nonconfidential summary thereof.

Nonconfidential submissions will be available for public inspection at the USTR Reading Room. An appointment

to review the file may be made by calling Brenda Webb (202-395-6186).

Frederick L. Montgomery,
Chairman, Trade Policy Staff Committee.
[FR Doc. 95-6055 Filed 3-10-95; 8:45 am]
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POSTAL RATE COMMISSION

Notice of Commission Visit

Members of the Commission staff will attend a meeting in the Arlington Ballroom in the Crystal Gateway Marriott Hotel, 1700 Jefferson Davis Highway, Arlington, Virginia on March 13, 1995. At the meeting, representatives of the United States Postal Service will discuss potential proposals to amend the Domestic Mail Classification Schedule with mailers interested in reclassification. The meeting is scheduled to begin at 1:00 pm and conclude at approximately 4:00 pm.

Margaret P. Crenshaw,
Secretary.
[FR Doc. 95-6150 Filed 3-8-95; 4:20 pm]
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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-35449; File No. SR-CHX-95-5]

Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change by the Chicago Stock Exchange, Incorporated Relating to the Authority of the Committee on Floor Procedure

March 7, 1995.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"), 15 U.S.C. 78s(b)(1), notice is hereby given that on February 10, 1995, the Chicago Stock Exchange, Incorporated ("CHX" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the self-regulatory organization. On March 1, 1995, the Exchange submitted to the Commission Amendment No. 1 to the proposed rule change.¹ The Commission is publishing this notice to solicit

¹ See letter from David Rusoff, Foley & Lardner, to Jennifer Choi, SEC, dated February 27, 1995. The original filing incorrectly references Rule 3 of Article IV of the Exchange Rules as the rule to be amended. Amendment No. 1 alters the proposed rule change to reference Rule 3 of Article XII as the correct rule to be amended.

comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

At present, Rule 3 of Article XII provides the Committee on Floor Procedure with the authority to summarily fine members and exclude them from the Exchange premises under certain circumstances. The Exchange proposes to amend Rule 3 and interpretation .02 thereunder to provide the Committee on Floor Procedure with the same authority over persons associated with a member.² Under the current Rule 3, the Committee on Floor Procedure or an appropriately designated subcommittee has the authority to summarily fine and exclude from the Exchange a member whose conduct is deemed to be improper and to recommend investigations pursuant to Rule 1 of Article XII regarding any conduct on the floor of the Exchange. Specifically, any member of the Floor Committee or a member of its appropriately designated subcommittee may summarily fine any member for conduct classified as Class B³ in an amount not to exceed \$100. For conduct classified as Class A offenses,⁴ any member of the Floor Committee or a member of its appropriately designated subcommittee with the concurrence of two other floor officials (floor governors if immediately available) may summarily fine a member in an amount not to exceed \$2,500 and summarily exclude a member from the Exchange for no longer than the remainder of the trading day.

For either class of offenses, a member, who has been adversely affected by any action taken under Rule 3, except for a summary exclusion,⁵ by any person or

² The Exchange does not specifically define the term "associated person" in its Rules. For purposes of Rule 3, Article XII, the Exchange refers to an associated person as defined in Section 3(a)(18) of the Securities Exchange Act of 1934. Conversation with David Rusoff, Foley & Lardner, and Jennifer Choi, Attorney, SEC, dated February 27, 1995. Section 3(a)(18) defines an "associated person of a broker or dealer" as any "partner, officer, director, or branch manager of such broker or dealer (or any person occupying a similar status or performing similar functions), any person directly or indirectly controlling, controlled by, or under common control with such broker or dealer, or any employee of such broker or dealer * * *."

³ Class B violations involve minor offenses such as dress code and smoking violations.

⁴ Class A represents more serious violations than Class B and includes such conduct as fighting, threatening speech, and other conduct that is detrimental to the interest or welfare of the Exchange.

⁵ A member summarily excluded has the right to petition for reinstatement after a sufficient "cooling-off" period has elapsed.