

the methodology and results of, its comparative review.

4. Applicants acknowledge that, if a profit is realized from the mortality and expense risk charge, all or a portion of such profit may be available to pay distribution expenses not reimbursed by the Withdrawal Charge. The Company represents that there is a reasonable likelihood that the proposed distribution financing arrangements will benefit the Separate Account and contract owners. The Company represents that the basis for conclusion is set forth in memorandum which will be maintained at its home office and will be available to the Commission upon request.

5. Applicants assert that the terms of the future relief requested with respect to any Other Contracts are consistent with the standards set forth in Section 6(c) of the 1940 Act. Applicants submit that, if the Company were to repeatedly seek exemptive relief with respect to the same issues addressed in this application, investors would not receive additional protection or benefit. Applicants assert that the requested relief is appropriate in the public interest because the relief will promote competitiveness in the variable annuity market by eliminating the need for the filing of redundant exemptive applications, thereby reducing administrative expenses and maximizing efficient use of resources. Applicants represent that both the delay and the expense of repeatedly seeking exemptive relief would impair the Company's ability to effectively take advantage of business opportunities as they arise.

6. The Company also represents that the Separate Account or future separate accounts will invest only in management investment companies which undertake, in the event they should adopt a plan under Rule 12b-1 of the 1940 Act to finance distribution expenses, to have a board of directors or trustees, a majority of whom are not "interested persons" of the Company within the meaning of Section 2(a)(19) of the 1940 Act, formulate and approve any such plan.

Conclusion

For the reasons set forth above, Applicants represent that the exemptions requested are necessary and appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the 1940 Act.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.
[FR Doc. 95-5463 Filed 3-6-95; 8:45 am]
BILLING CODE 8010-01-M

SELECTIVE SERVICE SYSTEM

Forms Submitted to the Office of Management and Budget for Extension of Clearance

The following forms, to be used only in the event that inductions into the armed services are resumed, have been submitted to the Office of Management and Budget (OMB) for the extension of clearance in compliance with the Paperwork Reduction Act (44 U.S. Chapter 35):

SSS-254

Title: Application for Voluntary Induction.
Purpose: Is used to apply for voluntary induction into the Armed Services.
Respondents: Registrants or nonregistrants who have attained the age of 17 years, who have not attained the age of 26 years and who have not completed his active duty obligation under the Military Selective Service Act.
Frequency: One-time.
Burden: The reporting burden is twelve minutes or less per individual.

SSS-350

Title: Registrant Travel Reimbursement Request.
Purpose: Is used to request reimbursement for expenses incurred when traveling to or from a Military Entrance Processing Station in compliance with an official order issued by the Selective Service System.
Respondents: All registrants required to travel to or from a Military Entrance Processing Station at their own expense.
Frequency: One-time.
Burden: The reporting burden is ten minutes or less per request.

Copies of the above identified forms can be obtained upon written request to Selective Service System, Reports Clearance Officer, 1515 Wilson Boulevard, Arlington, Virginia 22209-2425.

Written comments and recommendations for the proposed extension of clearance of the form(s) should be sent within 60 days of publication of this notice to Selective Service System, Reports Clearance Officer, 1515 Wilson Boulevard, Arlington, Virginia 22209-2425.

A copy of the comments should be sent to the Office of Information and Regulatory Affairs, Attention: Desk Officer, Selective Service System, Office of Management and Budget, New Executive Office Building, Room 3235, Washington, DC 20503.

Dated: February 22, 1995.
Gil Coronado,
Director.
[FR Doc. 95-5435 Filed 3-6-95; 8:45 am]
BILLING CODE 8015-01-M

SMALL BUSINESS ADMINISTRATION

Declaration of Disaster Loan Area; Alabama

Cullman and Marshall Counties and the contiguous Counties of Blount, Dekalb, Etowah, Jackson, Lawrence, Madison, Morgan, Walker and Winston in the State of Alabama constitute a disaster area as a result of damages caused by severe storms, flooding and tornadoes which occurred on February 15, 1995. Applications for loans for physical damage may be filed until the close of business on May 1, 1995 and for economic injury until the close of business on December 1, 1995 at the address listed below:

U.S. Small Business Administration,
Disaster Area 2 Office, One Baltimore Place, Suite 300, Atlanta, GA 30308
or other locally announced locations.
The interest rates are:

	Percent
For Physical Damage:	
Homeowners with credit available elsewhere	8.000
Homeowners without credit available elsewhere	4.000
Businesses with credit available elsewhere	8.000
Businesses and non-profit organizations without credit available elsewhere	4.000
Others (including non-profit organizations) with credit available elsewhere	7.125
For Economic Injury:	
Businesses and small agricultural cooperatives without credit available elsewhere	4.000

The number assigned to this disaster for physical damage is 276512 and for economic injury the number is 847600.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008).
Dated: March 1, 1995.
Philip Lader,
Administrator.
[FR Doc. 95-5549 Filed 3-6-95; 8:45 am]
BILLING CODE 8025-01-M

Declaration of Disaster Loan Area; North Carolina and Contiguous Counties in Tennessee

Watauga County and the contiguous counties of Ashe, Avery, Caldwell, and