

collateral may be recovered from the proceeds of the sale of collateral.

G. Collateral sales to the Lender's officers, directors, employees or stockholders (10% or greater) or a close relative of either are not permitted.

H. The selection of firms owned by officers, directors, employees or stockholders (10% or greater) to provide care and preservation services, legal assistance, or other services associated with the liquidation should be avoided. If it cannot be avoided, the lender must be prepared to justify the benefit to SBA of using the particular firm.

IX. Payment of the SBA Guaranty

A. Payment of the SBA guaranty will be made after the lender has fully liquidated all collateral and pursued all obligors and after SBA has reviewed the documentation that supports the loan. Payment will consist of the SBA guaranteed percentage of the balance remaining after liquidation plus up to 120 days of interest based on the balance outstanding at the time of the earliest uncured default if liquidation proceeds were insufficient to cover a full 120 days of interest.

B. To receive payment, lender must submit a transcript of account, a summary of liquidation activities, a detail of liquidation expenses, and a copy of the Note and relevant loan documents to the SBA office servicing the loan. The servicing office will review the account and prepare the paperwork required to wire SBA's portion of the loss to the lender.

X. Lender Selection and Review

A. Lenders will be selected for participation in FASTRAK based on their desire to increase lending under \$100,000 to small businesses, especially minority and women owned businesses. An SBA district office shall make a nomination to the Central Office, which will make a decision. A lender will receive the FASTRAK designation for its entire system. This may involve executing multiple copies of the supplemental guaranty agreement depending on the legal structure of the lender.

B. The loan approval authority in the supplemental guaranty agreement for FASTRAK will last for two years. At the end of two years, the activity will be reviewed and may be renewed for either one or two years. The servicing and liquidation provisions will last for the life of any loan approved using FASTRAK.

C. SBA will monitor the progress of the FASTRAK loans approved by each other. We will use the performance of loans approved under FASTRAK to

determine if a lender may continue to participate in FASTRAK. Lenders that violate the terms of the supplemental guaranty agreement, this guidebook, or SBA regulations as determined by SBA shall be removed from the program.

D. SBA reserves the right to make a periodic on-site review of the loan files for FASTRAK loans. SBA may, from time to time, ask FASTRAK lenders to photocopy documents in a file selected by SBA and send the copy to SBA for review. This procedure is intended to limit the intrusion on the lender by SBA reviewers and to reduce the cost to SBA of program monitoring. Lender acknowledges that the SBA review does not give rise to any estoppel claim, right or defense if SBA should determine that it will not honor its guaranty on a loan approved using FASTRAK.

E. If a problem develops with part of a lender's operation in one location, the lender will be notified and given a reasonable time to correct the problem. If the problem is not corrected, the lender's entire organization will be removed from FASTRAK.

XI. Lender Reporting

Lenders will be required to report the status and outstanding balance of each loan approved under FASTRAK on SBA form 1175. This form is submitted on a quarterly basis to the SBA field office. SBA is in the process of developing an electronic data interchange (EDI) system for lender reporting. FASTRAK lenders will be expected to use EDI after it has been implemented for SBA reporting.

XII. Secondary Market

Loans approved using the FASTRAK procedure may not be sold in the secondary market.

XIII. Lender Mergers

A lender's status as a participant in the FASTRAK will be reviewed at the time of a merger and a decision will be made regarding whether the new entity will be a participant in FASTRAK.

XIV. IRS Tax Verification

Lenders must verify tax returns of the business prior to disbursement of a FASTRAK loan. Tax verification procedures are included in Appendix 6. SBA has a cooperative agreement with the IRS to provide information within ten days. The key to a quick reply from the IRS is to ask for a transcript of the tax return, not a copy of the return and to write the words "SBA Loan Application" at the top of the form. Please report any problems with the tax verification system to the FASTRAK Processing Center or your local SBA district office. Lenders are reminded

that the letters "SBA" must be placed at the top of each request to insure expedited processing and that sole proprietorship information is obtained from a different SBA location than partnership or corporate tax information.

[FR Doc. 95-5337 Filed 3-3-95; 8:45 am]

BILLING CODE 8025-01-M

DEPARTMENT OF TRANSPORTATION

Aviation Proceedings; Agreements Filed During the Week Ended February 24, 1995

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C 412 and 414. Answers may be filed within 21 days of date of filing.

Docket Number: 50148.

Date filed: February 21, 1995.

Parties: Members of the International Air Transport Association.

Subject: COMP Telex Mail Vote 729.

Proposed Effective Date: April 1, 1995.

Docket Number: 50149.

Date filed: February 21, 1995.

Parties: Members of the International Air Transport Association.

Subject: TC23 Reso/P 0686 dated January 27, 1995, Europe-Southeast Asia Resos r-1 to r-23.

Proposed Effective Date: April 1, 1995.

Docket Number: 50150.

Date filed: February 21, 1995.

Parties: Members of the International Air Transport Association.

Subject: TC12 Telex Mail Vote 730, Germany-Canada Fares, r-1—076jj r-2—080rr.

Proposed Effective Date: April 1, 1995.

Myrna F. Adams,

Acting Chief, Documentary Services Division.

[FR Doc. 95-5429 Filed 3-3-95; 8:45 am]

BILLING CODE 4910-62-P

Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart Q During the Week Ended February 24, 1995

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under Subpart Q of the Department of Transportation's Procedural Regulations (See 14 CFR 302.1701 et. seq.). The due date for Answers, Conforming Applications, or Motions to Modify Scope are set forth

below for each application. Following the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

Docket Number: 50153.

Date filed: February 24, 1995.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: March 24, 1995.

Description: Application of Horizon Air Industries, Inc. d/b/a Horizon Air, pursuant to 49 U.S.C. 41108 and Subpart Q of the Regulations, applies for a Certificate of Public Convenience and Necessity authorizing service between Seattle, Washington, and Calgary, Alberta, Canada.

Docket Number: 50156.

Date filed: February 24, 1995.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: March 24, 1995.

Description: Application of Executive Airlines, Inc., Flagship Airlines, Inc., Simmons Airlines, Inc. and Wings West Airlines, Inc. (d/b/a American Eagle), pursuant to 49 U.S.C. 41108 and Subpart Q of the Regulations, requests amendment of their certificate of public and convenience for Route 537, to authorize foreign air transportation of persons, property, and mail between the United States and additional points in the Caribbean.

Docket Number: 50157.

Date filed: February 24, 1995.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: March 24, 1995.

Description: Application of American Airlines, Inc., pursuant to 49 U.S.C. 41108, and Subpart Q of the Regulations, applies for a certificate of public convenience and necessity authorizing scheduled foreign air transportation of persons, property, and mail between any point in the United States and any point in Canada, subject to a condition that service to Vancouver and Montreal must be separately authorized for a period of two years, and service to Toronto must be separately authorized for a period of three years, consistent with the phase-in provisions for those three cities in the United States-Canada Air Transport Agreement signed on February 24, 1995.

Myrna F. Adams,

Acting Chief, Documentary Services Division.

[FR Doc. 95-5428 Filed 3-3-95; 8:45 am]

BILLING CODE 4910-62-P

Coast Guard

[CGD 95-005]

Area To Be Avoided Off the Washington Coast

AGENCY: Coast Guard, DOT.

ACTION: Extension of comment period.

SUMMARY: In response to several requests, the Coast Guard is extending the comment period for written comments on whether the applicability of the area to be avoided (ATBA) off the Washington Coast should be expanded to include vessels and barges other than those carrying cargoes of oil or hazardous materials.

DATES: Written comments must be received not later than April 17, 1995. Copies of a written transcript from the February 23, 1995, public meeting will be available for inspection and copying after March 15, 1995 at the addresses indicated in the ADDRESSES section which follows.

ADDRESSES: Written comments may be mailed to the Executive Secretary, Marine Safety Council (G-LRA), U.S. Coast Guard, 2100 Second Street SW, Washington, DC 20593-0001, or may be delivered to room 3406 at the same address between 8 a.m. and 3 p.m., Monday through Friday, except Federal holidays. Comments will become part of this docket and will be available for inspection or copying at room 3406, Coast Guard Headquarters, between 8 a.m. and 3 p.m., Monday through Friday, except Federal holidays.

In addition, the written transcript of the February 23, 1995, public meeting will be available for inspection and copying at the Thirteenth Coast Guard District, 915 Second Avenue, Room 3410, Seattle, WA 98174 and at the Olympic Coast National Marine Sanctuary, 138 W. First Street, Port Angeles, WA 98362-2600, from 7:30 a.m. to 4 p.m., Monday through Friday.

FOR FURTHER INFORMATION CONTACT: Ms. Margie G. Hegy, Project Manager, Vessel Traffic Services Division, phone (202) 267-0415. This telephone is equipped to take messages on a 24-hour basis.

SUPPLEMENTARY INFORMATION: The ATBA was adopted by the Maritime Safety Committee of the International Maritime Organization on December 7, 1994, and goes into effect on June 7, 1995. It is recommended that all vessels, including barges, carrying oil or cargoes classified by the United States as hazardous materials (e.g., chemicals) avoid the ATBA.

A meeting to obtain public comment on whether the ATBA off the Washington Coast should be applicable

to other categories of vessels was announced in the **Federal Register** on January 27, 1995 (60 FR 5454). The purpose of the meeting, as stated in the meeting notice, was to obtain information to assist the Coast Guard in determining whether there is a need to expand the applicability of the ATBA.

Commenters were asked to respond to ten specific questions, and present any other information. However, the Coast Guard did not propose any specific changes in the area or the applicability. The meeting was held on February 23, 1995, and 17 individuals made oral presentations.

The Coast Guard has received several requests to extend the comment period for submitting written comments beyond the current March 3, 1995 deadline. The additional time will result in a more comprehensive review of the issue and more detailed information for Coast Guard consideration. As the Coast Guard is interested in substantiated comments and giving all concerned parties the opportunity to present information, the comment period is extended until April 17, 1995.

Dated: February 28, 1995.

G.A. Penington,

Rear Admiral, U.S. Coast Guard, Chief, Office of Navigation, Safety and Waterway Services.

[FR Doc. 95-5388 Filed 3-3-95; 8:45 am]

BILLING CODE 4910-14-M

Federal Aviation Administration

FAA Approval of Noise Compatibility Program; Fort Worth Alliance Airport; Fort Worth, TX

AGENCY: Federal Aviation Administration.

ACTION: Notice.

SUMMARY: The Federal Aviation Administration (FAA) announces its findings on the noise compatibility program submitted by the city of Fort Worth under the provisions of Title I of the Aviation Safety and Noise Abatement Act of 1979 (Public Law 96-193) and 14 CFR Part 150. These findings are made in recognition of the description of Federal and nonfederal responsibilities in Senate Report No. 96-52 (1980). On August 11, 1994, the FAA determined that the noise exposure maps submitted by the city of Fort Worth under Part 150 were in compliance with applicable requirements. On February 7, 1995, the Administrator approved the Fort Worth Alliance Airport noise compatibility program. All of the recommendations of the program elements relating to new or revised flight procedures for noise