

SUMMARY OF APPLICATION: Applicant seeks an order declaring it has ceased to be an investment company.

FILING DATES: The application was filed on November 21, 1994 and amended on January 11, 1995 and February 15, 1995.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on March 20, 1995, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicant, One Financial Center, Boston, Massachusetts 02111.

FOR FURTHER INFORMATION CONTACT: Marianne H. Khawly, Staff Attorney, at (202) 942-0562, or C. David Messman, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is a registered, open-end, diversified, management investment company under the Act and is organized as a business trust under the laws of the Commonwealth of Massachusetts. On August 8, 1985, applicant filed a Notification of Registration on Form N-8A pursuant to section 8(a) of the Act and a registration statement on Form N-1A under section 8(b) of the Act and under the Securities Act of 1933. The registration statement became effective on April 17, 1986, and applicant's initial public offering commenced on or about that date.

2. Applicant consists of one series: the Fixed Income Portfolio (the "Portfolio"). Share of beneficial interest were offered, without sales charge, only to tax-exempt charitable foundations and endowment funds.

3. Applicant's declaration of trust provides that applicant may be terminated by this shareholders upon the redemption of all of their shares at

a price equal to the net asset value per share of the Portfolio. On June 23, 1994, applicant has two shareholders: Metropolitan Life Insurance Company, the ultimate parent of State Street Research & Management Company, applicant's investment adviser (the "Adviser"), and the Felician Sisters, O.S.F. of Livonia. On that date, the shareholders redeemed all of their shares in order to reinvest the proceeds in another similar fund recently organized. The redemptions were coordinated to assure equal treatment of both shareholders. A total of 62,565.298 shares having an aggregate and per share net asset value of \$6,186,252.28 and \$98.88, respectively, were redeemed.

4. On August 3, 1994, applicant's Board of Trustees (the "Trustees") determined that it was advisable that applicant terminate because applicant's shareholders had redeemed all of their shares. The Trustees were not required to seek shareholder approval because applicant has had no shareholders or operations since June 23, 1994.

5. All expenses incurred in connection with applicant's liquidation were borne by the adviser. Such expenses, totalling approximately \$3,500, were for legal fees.

6. As of the date of the application, applicant had no assets, debts, liabilities, or shareholders. Applicant is not a party to any litigation or administrative proceeding. Applicant is neither engaged in nor proposes to engage in any business activities other than those necessary for the winding-up of its affairs.

7. Applicant intends to file its notification of termination as a business trust under Massachusetts law.

For the SEC, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 95-4860 Filed 2-27-95; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

Minneapolis/St. Paul Advisory Council Meeting; Public Meeting

The U.S. Small Business Administration Minneapolis/St. Paul District Advisory Council will hold a public meeting on Thursday, March 23, 1995 at 12:00 noon, at the Decathlon Athletic Club, 1700 East 79th Street, Bloomington, Minnesota, to discuss such matters as may be presented by members, staff of the U.S. Small Business Administration, or others present.

(The meeting scheduled for March 31, 1995 has been canceled).

For further information, write or call Mr. Edward A. Daum, Director, U.S. Small Business Administration, 610-Butler Square, 100 North Sixth street, Minneapolis, Minnesota 55403, (612) 370-2306.

Dated: February 21, 1995.

Dorothy A. Overall,

Director, Office of Advisory Council.

[FR Doc. 95-4821 Filed 2-27-95; 8:45 am]

BILLING CODE 8025-01-M

[Application No. 99000161]

United Partners, Inc.; Notice of Filing of an Application for a License to Operate as a Small Business Investment Company

Notice is hereby given of the filing of an application with the Small Business Administration (SBA) pursuant to § 107.102 of the Regulations governing small business investment companies (13 CFR 107.102 (1994)) by UBS Partners, Inc. at 299 Park Avenue, New York, NY 10171, for a license to operate as a small business investment company (SBIC) under the Small Business Investment Act of 1958, as amended, (15 U.S.C. et. seq.), and the Rules and Regulations promulgated thereunder. Its area of operation will be throughout the United States.

UBS Partners, Inc. is a wholly owned subsidiary of UBS, Inc. UBS Partners, Inc. has three officers: Justin S. Maccarone, President; Jeffrey Keenan, Vice-President and Secretary; and, Michael Greene, Vice-President and Treasurer. The Officers, who will be employed by the parent and other affiliates, have extensive banking and senior management experience, advanced academic training in business management, and multiple investment experiences in varied companies and industries.

The applicant will begin operations with Regulatory Capital of \$2.6 million and will be a source of equity and subordinated debt for companies with annual sales of \$5 million, as well as, startup small business concerns.

Matters involved in SBA's consideration of the application include the general business reputation and character of the proposed owners and management, and the probability of successful operations of the new company under their management, including profitability and financial soundness in accordance with the Act and Regulations.

Notice is hereby given that any person may, not later than 15 days from the

date of publication of this Notice, submit written comments on the proposed SBIC to the Associate Administrator for Investment, Small Business Administration, 409 3rd Street, SW., Washington, DC 20416.

A copy of this Notice will be published in a newspaper of general circulation in New York, New York.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies)

Dated: February 22, 1995.

Robert D. Stillman,

Associate Administrator for Investment.

[FR Doc. 95-4822 Filed 2-27-95; 8:45 am]

BILLING CODE 8025-01-M

DEPARTMENT OF TRANSPORTATION

Aviation Proceedings; Agreements Filed During the Week Ended February 17, 1995

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C. 412 and 414. Answers may be filed within 21 days of date of filing.

Docket Number: 50132

Date filed: February 16, 1995

Parties: Members of the International Air Transport Association

Subject: PAC/Reso/387 dated February 15, 1995, Expedited Resos, r-1—810 r-2—810c r-3—810g r-4—824c

Proposed Effective Date: May 1, 1995

Docket Number: 50133

Date filed: February 16, 1995

Parties: Members of the International Air Transport Association

Subject: *Comp Telex Mail Vote 728, Reso 010f—Passenger Currency Adjustment*

Proposed Effective Date: April 1, 1995

Myrna F. Adams,

Acting Chief, Documentary Services Division.

[FR Doc. 95-4838 Filed 2-27-95; 8:45 am]

BILLING CODE 4910-62-P

Notice of Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart Q During the Week Ended February 17, 1995

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under Subpart Q of the Department of Transportation's Procedural Regulations (See 14 CFR 302.1701 et. seq.). The due date for Answers, Conforming Applications, or Motions to Modify Scope are set forth below for each application. Following

the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

Docket Number: 50126

Date filed: February 13, 1995

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: March 13, 1995

Description: Application of Aerovias de Honduras, S.A. de C.V., pursuant to 49 U.S.C. Section 41302 of the Act and Subpart Q of the Regulations, applies for a foreign air carrier permit to engage in scheduled air transportation of persons, property and mail between points in Honduras, on the one hand, and points in the United States, on the other hand, via intermediate points in Belize and beyond.

Docket Number: 50131

Date filed: February 16, 1995

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: February 23, 1995

Description: Application of Arrow Air, Inc., pursuant to 49 U.S.C., Part 302 and Subpart Q of the Regulations, requests a certificate of public convenience and necessity to permit it to engage in foreign air transportation of property and mail between Miami, FL, on the one hand, and Lima, Peru, on the other hand. Arrow requests that either its Certificate for Route 343F be amended or a separate Certificate be issued. Arrow also requests the allocation of three weekly round trip scheduled frequencies.

Docket Number: 50135

Date filed: February 16, 1995

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: February 23, 1995

Description: Application of United Air Lines, Inc., pursuant to 49 U.S.C. Section 41101, and Subpart Q of the Regulations, requests a Certificate of Public Convenience and Necessity for authority to offer scheduled foreign air transportation of persons, property and mail between Miami, Florida, and Lima, Peru. United also requests the allocation of 4.5 weekly narrow-body frequencies consistent with the U.S./Peru bilateral Exchange of Notes, dated January 13, 1995.

Docket Number: 50136

Date filed: February 16, 1995

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: February 23, 1995

Description: Application of Carnival Air Lines, Inc., pursuant to 49 U.S.C.

41102, and Subpart Q of the Regulations, applies for a certificate of public convenience and necessity to authorize Carnival to provide scheduled foreign air transportation of persons, property and mail between Miami, Florida and Lima, Peru.

Docket Number: 50137

Date filed: February 16, 1995

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: February 23, 1995

Description: Application of Fine Airlines, Inc., pursuant to 49 U.S.C. Section 41102, and Subpart Q of the Regulations, applies for a certificate of public convenience and necessity to engage in scheduled foreign air transportation of property and mail between Miami, Florida, and Lima, Peru and for the allocation to it of the three new, weekly, all-cargo frequencies available to U.S. carriers under the 1986 U.S.-Peru Air Transport Agreement and a January 13, 1995 Exchange of Notes.

Docket Number: 50139

Date filed: February 16, 1995

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: February 23, 1995

Description: Application of Challenge Air Cargo, Inc., pursuant to 49 U.S.C. Section 41102, and Subpart Q of the Regulations for amendment of its certificate of public convenience and necessity for Route 353 to permit it to operate scheduled all-cargo service between the United States and Peru.

Docket Number: 50140

Date filed: February 17, 1995

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: February 23, 1995

Description: Application of Millon Air, Inc., pursuant to 49 U.S.C. Section 41101 and Subpart Q of the Regulations requests amendment of its certificate of public convenience and necessity, authorizing Millon Air to perform scheduled all-cargo service between Miami, Florida on the one hand, and Iquitos and Lima, Peru on the other hand. Millon Air also requests designation by the United States pursuant to the bilateral air transport services agreement between the U.S. and Peru for operation of three weekly scheduled round trip all-cargo frequencies along the routing Miami-Iquitos/Lima.

Docket Number: 50141

Date filed: February 17, 1995

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: March 17, 1995

Description: Application of Liberty Airlines Limited, pursuant to 49