

Maximum charge of \$5,000.00 per annum	
Annual Maintenance Fee	
For one issue	\$1,000.00
For each additional issue.....	500.00
Payable January of each year following listing.	
Conversion Fee	
Conversion from the SCOR Market place to Tiers I or II.	
Common Stock.....	\$15,000.00

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The self-regulatory organization has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The Exchange is proposing to add the following fees, relating to the Exchange's SCOR Marketplace program, to the exchange's Listing Fee Schedule. The Exchange is proposing to establish original listing fees of \$5,000 for common stock and \$5,000 for preferred stock. The Exchange is also proposing to adopt the following processing fees: \$500 per original listing application; \$250 per name change; and \$250 per change in par value. In addition, the Exchange is proposing to set a fixed charge of \$750 per application for a substitution of original listing which may occur as a result of a change in state of incorporation, reverse stock split, recapitalization, or similar events. With respect to the listing of additional shares, the Exchange is proposing to establish the following fees per application: \$.0025 per share, with a minimum charge of \$500, a maximum charge of \$2,500, and in the case of multiple applications, a maximum charge of \$5,000 per annum. The Exchange is also proposing to adopt an annual maintenance fee of \$1,000 per issue, plus \$500 for each additional issue. Finally, the Exchange is proposing to establish a conversion fee (for conversion from listing within the SCOR Market place to the regular listing) of \$15,000 for common stock.

2. Statutory Basis

The proposed rule change is consistent with Section 6(b) of the Act, in general, and Section 6(b)(4) of the Act in that it is intended to provide for the equitable allocation of reasonable fees and charges among persons using the Exchange's facilities.

B. Self-Regulatory Organization's Statement on Burden on Competition

The PSE does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

Written comments on the proposed rule change were neither solicited nor received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the publication of this notice in the Federal Register or within such other period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

- (A) By order approve the proposed rule change, or
- (B) Institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street NW., Washington, DC 20549. Copies of such filing will also be available for inspection and copying at the principal

office of the PSE. All submissions should refer to File No. SR-PSE-95-03 and should be submitted by [insert date 21 days from date of publication].

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 95-4706 Filed 2-24-95; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

[License #05/05-0130]

Federated Capital Corporation; License Surrender

Notice is hereby given that Federated Capital Corporation ("FCC"), 30955 Northwestern Highway, Farmington Hills, Michigan 48334, has surrendered its license to operate as a small business investment company under the Small Business Investment Act of 1958, as amended ("the Act"). FCC was licensed by the Small Business Administration on November 14, 1978.

Under the authority vested by the Act and pursuant to the regulations promulgated thereunder, the surrender of the license was accepted on February 1, 1995, and accordingly, all rights, privileges, and franchises derived therefrom have been terminated.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: February 16, 1995.

Robert D. Stillman,
Associate Administrator for Investment.

[FR Doc. 95-4769 Filed 2-24-95; 8:45 am]

BILLING CODE 8025-01-M

[Delegation of Authority No. 1-A; Rev. 20]

Delegation of Authority; Notice

Delegation of Authority No. 1-A (Revision 20) is hereby revised to read as follows:

(a) Pursuant to authority vested in me by the Small Business Act of 1958, 72 Stat. 384, as amended, authority is hereby delegated to the following officials in the following order:

1. Deputy Administrator.
2. General Counsel.
3. Chief of Staff.
4. Counselor to the Administrator.
5. Associate Deputy Administrator for Economic Development.
6. Associate Deputy Administrator for Government Contracting and Minority Enterprise Development to perform, in event of the absence or incapacity of the

Administrator any and all acts which the Administrator is authorized to perform, including but not limited to authority to issue, modify, or revoke delegations of authority and regulations, except exercising authority under section 9(d) and 11 of the Small Business Act, as amended.

(b) An individual acting on any of the positions in paragraph (a) remains in the line of succession only if he or she has been designated acting by the Administrator or Acting Administrator due to a vacancy in the position.

(c) This delegation is not in derogation of any authority residing in the above-listed officials relating to the operations of their respective programs, nor does it affect the validity of any delegations currently in force and effect and not revoked or revised herein.

EFFECTIVE DATE: February 10, 1995.

Dated: February 10, 1995.

Philip Lader,
Administrator.

[FR Doc. 95-4657 Filed 2-24-95; 8:45 am]

BILLING CODE 8025-01-M

[Application No. 99000123]

Prospect Street NYC Discovery Fund, L.P.; Filing of an Application for a License To Operate as a Small Business Investment Company

Notice is hereby given of the filing of an application with the Small Business Administration (SBA) pursuant to § 107.102 of the regulations governing small business investment companies (13 CFR 107.102 (1994)) by Prospect Street NYC Discovery Fund, L.P. at 250 Park Avenue, 17th Floor, New York, New York 10177, for a license to operate as a small business investment company (SBIC) under the Small Business Investment Act of 1958, as amended, (15 U.S.C. *et seq.*), and the rules and regulations promulgated thereunder. The applicant's principal area of operation will be the New York City metropolitan area and, on a selected basis, it may consider making investments outside such area within the United States.

Prospect Street NYC Discovery Fund, L.P., a Delaware limited partnership, will be managed by Prospect Street NYC Discovery Fund, Inc., a Delaware Corporation and sole general partner of the Partnership. The officers and directors of Prospect Street NYC Discovery Fund, Inc. are: Richard E. Omohundro, Jr., C.F.A. (Chief Executive Officer), John F. Barry III (Executive Vice President), and Ronald D. Celmer (Secretary and Treasurer). Additional individuals assisting in the management

of the applicant will include John A. Frabotta, Preston I. Carnes, Jr., Kevin F. Littlejohn and Dana Erikson.

The following limited partners will own 10 percent or more of the proposed SBIC:

Name	Percentage of ownership
NYC Economic Development Corporation, 110 William Street, New York, New York 10038	33.00
Brooklyn Union Gas, One MetroTech Center, Brooklyn, NY 11201-3850	33.00
Consolidated Edison, 4 Irving Place, New York, New York 10003	33.00

The New York City Economic Development Corporation (EDC) is a quasi-independent agency responsible for improving New York City's business climate and providing help to local communities. EDC is a substantial limited partner to the applicant and will provide a unique source of investment opportunities by directing inquiries from entrepreneurs to the applicant.

The applicant will begin operations with Regulatory Capital of \$15.0 million and will be a source of start up, early and middle stage equity investments in small growth companies located in the New York metropolitan area which are developing, producing or commercializing advance technologies.

Matters involved in SBA's consideration of the application include the general business reputation and character of the proposed owners and management, and the probability of successful operations of the new company under their management, including profitability and financial soundness in accordance with the Act and Regulations.

Notice is hereby given that any person may, not later than 15 days from the date of publication of this notice, submit written comments on the proposed SBIC to the Associate Administrator for Investment, Small Business Administration, 409 3rd Street, SW, Washington, DC 20416.

A copy of this notice will be published in a newspaper of general circulation in New York City, New York.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies)

Dated: February 21, 1995.

Robert D. Stillman,
Assistant Administrator for Investment.

[FR Doc. 95-4656 Filed 2-24-95; 8:45 am]

BILLING CODE 8025-01-M

DEPARTMENT OF THE TREASURY

Customs Service

[T.D. 95-16]

Extension of Inspectorate America Corporation's Customs Gauger Approval to the Sites Located in Virginia Beach, Virginia and Searsport, Maine

AGENCY: Customs Service, Treasury.

ACTION: Notice of the extension of Inspectorate America Corporation's Customs gauger approval to include its Virginia Beach, VA and Searsport, ME gauging facilities.

SUMMARY: Inspectorate America Corporation of Houston, Texas, a Customs approved gauger and accredited laboratory under § 151.13 of the Customs Regulations (19 CFR 151.13), has been given an extension of its Customs gauger approval to include the Virginia Beach, VA and Searsport, ME sites. Specifically, the extension includes both sites' Customs approval to gauge petroleum and petroleum products, organic compounds in bulk and liquid form and animal and vegetable oils.

SUPPLEMENTARY INFORMATION:

Background

Part 151 of the Customs Regulations provides for the acceptance at Customs Districts of laboratory analyses and gauging reports for certain products from Customs accredited commercial laboratories and approved gaugers. Inspectorate America Corporation, a Customs commercial approved gauger and accredited laboratory, has applied to Customs to extend its Customs gauger approval to its Virginia Beach, VA and Searsport, ME facilities. Review of the qualifications of both sites shows that the extension is warranted and, accordingly, has been granted.

EFFECTIVE DATES: January 19, 1995.

FOR FURTHER INFORMATION CONTACT: Ira S. Reese, Chief, Technical Branch, Office of Laboratories and Scientific Services, U.S. Customs Service, 1301 Constitution Ave., NW, Washington, D.C. 20229 at (202) 927-1060.

Dated: January 21, 1995.

A.W. Tennant,
Director, Office of Laboratories and Scientific Service.

[FR Doc. 95-4639 Filed 2-24-95; 8:45 am]

BILLING CODE 4820-02-P